

WORDERY.COM LIMITED

**Company Registration Number:
08134714 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2019

Period of accounts

Start date: 1 January 2019

End date: 31 December 2019

WORDERY.COM LIMITED

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Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal activities of the company

Wordery.com Limited is a Global online book retailer providing access to 2m plus titles, trading across a number of leading marketplace platforms and its website Wordery.com

Directors

The director shown below has held office during the whole of the period from
1 January 2019 to 31 December 2019

Robert William Austin Moss

The director shown below has held office during the period of
1 January 2019 to 26 July 2019

Stephen E Moon

The director shown below has held office during the period of
1 January 2019 to 31 May 2019

Nicholas E Goodwin

The directors shown below have held office during the period of
26 July 2019 to 31 December 2019

Raj Patel
Mark Garrard

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
13 January 2021

And signed on behalf of the board by:
Name: Robert William Austin Moss
Status: Director

WORDERY.COM LIMITED

Profit And Loss Account for the Period Ended 31 December 2019

	2019	16 months to 31 December 2018
	£	£
Turnover:	46,279	79,644
Cost of sales:	(38,065)	(62,038)
Gross profit(or loss):	8,214	17,606
Distribution costs:	(6,061)	(9,099)
Administrative expenses:	(1,516)	(7,060)
Operating profit(or loss):	637	1,447
Interest payable and similar charges:	(27)	(39)
Profit(or loss) before tax:	610	1,408
Profit(or loss) for the financial year:	610	1,408

WORDERY.COM LIMITED

Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>16 months to 31 December 2018</i>
		£	£
Fixed assets			
Intangible assets:	3	705	764
Tangible assets:	4	36	54
Total fixed assets:		<u>741</u>	<u>818</u>
Current assets			
Stocks:	5	22	18
Debtors:	6	3,962	6,912
Cash at bank and in hand:		2,046	2,481
Total current assets:		<u>6,030</u>	<u>9,411</u>
Creditors: amounts falling due within one year:	7	(1,974)	(6,042)
Net current assets (liabilities):		<u>4,056</u>	<u>3,369</u>
Total assets less current liabilities:		<u>4,797</u>	<u>4,187</u>
Total net assets (liabilities):		<u>4,797</u>	<u>4,187</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		4,796	4,186
Total Shareholders' funds:		<u>4,797</u>	<u>4,187</u>

The notes form part of these financial statements

WORDERY.COM LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 13 January 2021
and signed on behalf of the board by:**

Name: Robert William Austin Moss
Status: Director

The notes form part of these financial statements

WORDERY.COM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales-related taxes. Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods.

Tangible fixed assets depreciation policy

Fixtures and equipment are stated at cost less accumulated depreciation and any recognised impairment loss. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method, on the following basis: Fixtures, fittings and equipment 3 to 5 years. The gain or loss arising on the disposal or scrapping of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in income.

Intangible fixed assets amortisation policy

An internally-generated intangible asset arising from the company's website and system development is recognised only if all of the following conditions are met:- an asset is created that can be identified (such as software and new processes);- it is probable that the asset created will generate future economic benefits; and- the development cost of the asset can be measured reliably. Internally-generated intangible assets are amortised on a straight-line basis over their expected useful economic lives estimated at 5 years. Where no internally-generated intangible asset can be recognised, development expenditure is recognised as an expense in the period in which it is incurred.

Valuation information and policy

Stock comprises goods for resale and are stated at the lower of cost and net realisable value. Cost is the purchase price of the stock on a first-in-first out (Fifo) basis. Net realisable value is based on estimated selling price. Provision is made for obsolete, slow-moving or defective items where appropriate.

Other accounting policies

Foreign currency Policy Transactions in foreign currencies are translated to the Group companies' functional currency at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the profit and loss account.

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Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>16 months to 31 December 2018</i>
Average number of employees during the period	0	0

All employees were paid centrally on group payroll and did not form part of the Wordery.com Limited P&L.

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Notes to the Financial Statements for the Period Ended 31 December 2019

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2019		1,659	1,659
Additions		224	224
Disposals			
Revaluations			
Transfers			
At 31 December 2019		1,883	1,883
Amortisation			
At 1 January 2019		895	895
Charge for year		283	283
On disposals			
Other adjustments			
At 31 December 2019		1,178	1,178
Net book value			
At 31 December 2019		705	705
At 31 December 2018		764	764

The amortisation period for development costs incurred on the company's internal generated software is 5 years.

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Notes to the Financial Statements

for the Period Ended 31 December 2019

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2019			120			120
Additions			1			1
Disposals						
Revaluations						
Transfers						
At 31 December 2019			121			121
Depreciation						
At 1 January 2019			66			66
Charge for year			19			19
On disposals						
Other adjustments						
At 31 December 2019			85			85
Net book value						
At 31 December 2019			36			36
At 31 December 2018			54			54

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Notes to the Financial Statements for the Period Ended 31 December 2019

5. Stocks

	<i>2019</i>	<i>16 months to 31 December 2018</i>
	<i>£</i>	<i>£</i>
Stocks	22	18
Total	<u>22</u>	<u>18</u>

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Notes to the Financial Statements for the Period Ended 31 December 2019

6. Debtors

	<i>2019</i>	<i>16 months to 31 December 2018</i>
	£	£
Trade debtors	1,096	1,697
Prepayments and accrued income	71	30
Other debtors	2,795	5,185
Total	<u>3,962</u>	<u>6,912</u>

'Other' debtors refers to amounts due from intercompany undertakings which is repayable on demand and interest free. The expected credit loss is not material.

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Notes to the Financial Statements for the Period Ended 31 December 2019

7. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>16 months to 31 December 2018</i>
	£	£
Trade creditors	1,427	1,870
Other creditors	547	4,172
Total	<u>1,974</u>	<u>6,042</u>

Amounts owed to group undertakings comprised mainly trade amounts repayable on demand and interest free.

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