

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FOR

TMA ALLIANCE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TMA ALLIANCE LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2023

DIRECTOR: T M Ackrill

REGISTERED OFFICE: 61 Queen Square
Bristol
BS1 4JZ

REGISTERED NUMBER: 08132913 (England and Wales)

ACCOUNTANTS: Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

BALANCE SHEET
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,545		1,817
Investments	5		421		-
			1,966		1,817
CURRENT ASSETS					
Debtors	6	10,678		2,980	
Cash at bank		12,045		9,991	
		22,723		12,971	
CREDITORS					
Amounts falling due within one year	7	23,102		14,405	
NET CURRENT LIABILITIES			(379)		(1,434)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,587		383
PROVISIONS FOR LIABILITIES	8		293		345
NET ASSETS			1,294		38
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			1,293		37
SHAREHOLDERS' FUNDS			1,294		38

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2024 and were signed by:

T M Ackrill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2023

1. STATUTORY INFORMATION

TMA Alliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commission on sales earned from clients during the year, net of any discounts given and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company may not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

Fixed and current asset investments

Fixed and current asset investments are initially recognised at cost, and are subsequently carried at fair value. Gains or losses in fair value are recognised through profit and loss.

Going concern

The director has reviewed the going concern status of the business and has concluded that he has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. He therefore continues to adopt the going concern basis of accounting in preparing these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2022	14,203
Additions	591
At 31 July 2023	<u>14,794</u>
DEPRECIATION	
At 1 August 2022	12,386
Charge for year	863
At 31 July 2023	<u>13,249</u>
NET BOOK VALUE	
At 31 July 2023	<u>1,545</u>
At 31 July 2022	<u>1,817</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Other investments	<u>421</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,169	-
Director's current account	-	2,980
Prepayments and accrued income	6,509	-
	<u>10,678</u>	<u>2,980</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Corporation tax	14,155	8,704
VAT	3,245	-
Director's current account	3	-
Accruals and deferred income	5,699	5,701
	<u>23,102</u>	<u>14,405</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2023

8. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	<u>293</u>	<u>345</u>
		Deferred tax
		£
Balance at 1 August 2022		345
Provided during year		<u>(52)</u>
Balance at 31 July 2023		<u>293</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

10. RELATED PARTY DISCLOSURES

At 31 July 2023 the director, T M Ackrill, was owed £3 by the company (2022 - Mr T M Ackrill owed the company £2,980).

The company is controlled by the director by virtue of his 100% ownership of the equity share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.