

REGISTERED NUMBER: 08132913 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

TMA ALLIANCE LIMITED

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for the Year Ended 31 JULY 2017

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TMA ALLIANCE LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2017

DIRECTOR: T M Ackrill

REGISTERED OFFICE: 61 Queen Square
Bristol
BS1 4JZ

REGISTERED NUMBER: 08132913 (England and Wales)

ACCOUNTANTS: Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		720		367
CURRENT ASSETS					
Investments	5	7,579		1,869	
Cash at bank		<u>7,689</u>		<u>10,189</u>	
		15,268		12,058	
CREDITORS					
Amounts falling due within one year	6	<u>11,624</u>		<u>11,117</u>	
NET CURRENT ASSETS			<u>3,644</u>		<u>941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,364		1,308
PROVISIONS FOR LIABILITIES	7		<u>137</u>		<u>195</u>
NET ASSETS			<u>4,227</u>		<u>1,113</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>4,226</u>		<u>1,112</u>
SHAREHOLDERS' FUNDS			<u>4,227</u>		<u>1,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2018 and were signed by:

T M Ackrill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2017

1. STATUTORY INFORMATION

TMA Alliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commission on sales earned from clients during the year, net of any discounts given.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2017

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company may not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

Listed current asset investments

Listed current asset investments are initially recognised at cost, and are subsequently carried at fair value. Gains or losses in fair value are recognised through profit and loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2016	3,996
Additions	1,034
At 31 July 2017	5,030
DEPRECIATION	
At 1 August 2016	3,629
Charge for year	681
At 31 July 2017	4,310
NET BOOK VALUE	
At 31 July 2017	720
At 31 July 2016	367

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2017

5. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Listed investments	<u>7,579</u>	<u>1,869</u>
Market value of listed investments at 31 July 2017 - £ 7,579 (2016 - £ 1,869).		

The company has invested in a Hargreaves and Lansdown Vantage Fund and Share Account. Total contributions of £5,566 (2016 - £Nil) were made during the year, resulting in total investments to the fund at original cost of £6,758 at 31 July 2017 (2016 - £1,192). The investments have been revalued to fair value at each reporting date, being the quoted open market value for these investments.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	9,631	8,769
Director's current account	78	488
Accruals and deferred income	<u>1,915</u>	<u>1,860</u>
	<u>11,624</u>	<u>11,117</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	137	60
Other timing differences	<u>-</u>	<u>135</u>
	<u>137</u>	<u>195</u>

Deferred tax

	£
Balance at 1 August 2016	195
Credit to Income Statement during year	<u>(58)</u>
Balance at 31 July 2017	<u>137</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2017

9. RELATED PARTY DISCLOSURES

At 31 July 2017 the company owed T M Ackrill, the director, a total of £78 (2016 - £488).

The company is controlled by the director by virtue of his 100% ownership of the equity share capital of the company.

10. FIRST YEAR ADOPTION

As noted in the accounting policies, these financial statements are the first financial statements of TMA Alliance Limited prepared in accordance with FRS 102 (section 1A). The reported financial position and financial performance for the previous period have been restated for the effects of the change in accounting treatment required under FRS 102 (section 1A) for listed current asset investments, under which the company is required to recognise the investments at their fair value, but which were previously recognised at historic cost.

Reconciliation of equity at 1 August 2015:

	£
Equity shareholders' funds at 1 August 2015 under previous UK GAAP	4,155
Fair value increase of listed current asset investments	628
Tax effect of revaluation of listed current asset investments	(126)
Equity shareholders' funds at 1 August 2015 under FRS 102	<u>4,657</u>

Reconciliation of equity at 31 July 2016:

	£
Equity shareholders' funds at 31 July 2016 under previous UK GAAP	571
Fair value increase of listed current asset investments	677
Tax effect of revaluation of listed current asset investments	(135)
Equity shareholders' funds at 31 July 2016 under FRS 102	<u>1,113</u>

Reconciliation of profit for the year ended 31 July 2016:

	£
Profit for the year ended 31 July 2016 under previous UK GAAP	33,712
Increase in fair value of listed current asset listed investments	49
Tax effect of revaluation of listed current asset investments	(9)
Profit for the year ended 31 July 2016 under FRS 102	<u>33,752</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.