

Registered Number:08132734

England and Wales

Hawkins Wealth Management Limited

Unaudited Financial Statements

For the year ended 31 December 2017

Hawkins Wealth Management Limited

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For the year ended 31 December 2017

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Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	86,229	128,245
Property, plant and equipment	3	9,041	11,599
		95,270	139,844
Current assets			
Trade and other receivables	4	77,273	27,121
Cash and cash equivalents		5,538	19,613
		82,811	46,734
Trade and other payables: amounts falling due within one year	5	(16,145)	(65,970)
Net current assets		66,666	(19,236)
Total assets less current liabilities		161,936	120,608
Trade and other payables: amounts falling due after more than one year	6	(12,082)	(17,083)
Provisions for liabilities		(146,707)	(105,163)
Net assets/liabilities		3,147	(1,638)
Capital and reserves			
Called up share capital		2	2
Retained earnings		3,145	(1,640)
Shareholders' funds		3,147	(1,638)

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 September 2018 and were signed by:

Leighton Hawkins Director

Hawkins Wealth Management Limited

Statement of Financial Position Continued
For the year ended 31 December 2017

Hawkins Wealth Management Limited

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

Hawkins Wealth Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08132734.

Principal place of business:

Cas-Gwent Chambers
Welsh Street
Chepstow
MONMOUTHSHIRE
NP16 5XG

Registered address:

33 MAIN ROAD
PORTSKEWETT
CALDICOT
MONMOUTHSHIRE
NP26 5SA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25 Reducing balance
Computer equipment	25 Reducing balance
Fixtures and fittings	25 Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Hawkins Wealth Management Limited

Notes to the Financial Statements Continued For the year ended 31 December 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 January 2017	210,080
At 31 December 2017	210,080
Amortisation	
At 01 January 2017	81,835
Charge for year	42,016
At 31 December 2017	123,851
Net book value	
At 31 December 2017	86,229
At 31 December 2016	128,245

3. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 January 2017	601	9,476	11,242	21,319
Additions	526	1,875	-	2,401
At 31 December 2017	1,127	11,351	11,242	23,720
Provision for depreciation and impairment				
At 01 January 2017	280	3,356	6,084	9,720
Charge for year	300	2,832	1,827	4,959
At 31 December 2017	580	6,188	7,911	14,679
Net book value				
At 31 December 2017	547	5,163	3,331	9,041
At 31 December 2016	321	6,120	5,158	11,599

4. Trade and other receivables

	2017 £	2016 £
Trade debtors	33,988	16,026
Other debtors	43,285	11,095
	77,273	27,121

Hawkins Wealth Management Limited

Notes to the Financial Statements Continued For the year ended 31 December 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	5,000	5,000
Trade creditors	-	19,150
Taxation and social security	6,881	463
Other creditors	4,264	41,357
	16,145	65,970

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	12,082	17,083

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.