

Registered Number:08132734

England and Wales

Hawkins Wealth Management Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Hawkins Wealth Management Limited

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Statement of Financial Position  
As at 31 December 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	44,213	86,229
Property, plant and equipment	3	7,330	9,041
		<b>51,543</b>	<b>95,270</b>
<b>Current assets</b>			
Trade and other receivables	4	83,990	77,273
Cash and cash equivalents		7,838	5,538
		<b>91,828</b>	<b>82,811</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(20,020)	(16,145)
<b>Net current assets</b>		<b>71,808</b>	<b>66,666</b>
<b>Total assets less current liabilities</b>		<b>123,351</b>	<b>161,936</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(23,082)	(12,082)
<b>Provisions for liabilities</b>		(99,952)	(146,707)
<b>Net assets</b>		<b>317</b>	<b>3,147</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		315	3,145
<b>Shareholders' funds</b>		<b>317</b>	<b>3,147</b>

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 September 2019 and were signed by:

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Leighton Hawkins Director

Hawkins Wealth Management Limited

Statement of Financial Position Continued  
For the year ended 31 December 2018

The notes form part of these financial statements

# Hawkins Wealth Management Limited

## Notes to the Financial Statements For the year ended 31 December 2018

### Statutory Information

Hawkins Wealth Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08132734.

Principal place of business:

Cas-Gwent Chambers  
Welsh Street  
Chepstow  
MONMOUTHSHIRE  
NP16 5XG

Registered address:

33 MAIN ROAD  
PORTSKEWETT  
CALDICOT  
MONMOUTHSHIRE  
NP26 5SA

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25 Reducing balance
Computer equipment	25 Reducing balance
Fixtures and fittings	25 Reducing balance

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Hawkins Wealth Management Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2018

### 2. Intangible fixed assets

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2018	210,080
At 31 December 2018	<b>210,080</b>
<b>Amortisation</b>	
At 01 January 2018	123,851
Charge for year	42,016
At 31 December 2018	<b>165,867</b>
<b>Net book value</b>	
At 31 December 2018	<b>44,213</b>
At 31 December 2017	<b>86,229</b>

### 3. Property, plant and equipment

	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2018	1,127	11,351	11,242	23,720
Additions	407	-	1,903	2,310
At 31 December 2018	<b>1,534</b>	<b>11,351</b>	<b>13,145</b>	<b>26,030</b>
<b>Provision for depreciation and impairment</b>				
At 01 January 2018	580	6,188	7,911	14,679
Charge for year	-	1,829	1,854	3,683
On disposal	338	-	-	338
At 31 December 2018	<b>918</b>	<b>8,017</b>	<b>9,765</b>	<b>18,700</b>
<b>Net book value</b>				
At 31 December 2018	<b>616</b>	<b>3,334</b>	<b>3,380</b>	<b>7,330</b>
At 31 December 2017	<b>547</b>	<b>5,163</b>	<b>3,331</b>	<b>9,041</b>

### 4. Trade and other receivables

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	24,457	33,988
Other debtors	59,533	43,285
	<b>83,990</b>	<b>77,273</b>

# Hawkins Wealth Management Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2018

### 5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	5,000	5,000
Trade creditors	573	-
Taxation and social security	12,360	6,881
Other creditors	2,087	4,264
	<b>20,020</b>	<b>16,145</b>

### 6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	7,082	12,082
Debentures	16,000	-
	<b>23,082</b>	<b>12,082</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.