Registered number: 08131989

FUTURE CONCRETE CUTTING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Apex Partners LLP

Chartered Certified Accountants

Future Concrete Cutting Services Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2016

Contents

Future Concrete Cutting Services Ltd
Balance Sheet
As at 30 September 2016

Registered number: 08131989

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**7**		82,033		32,266
			82,033		32,266
CURRENT ASSETS					
Debtors	**8**	267,988		122,896	
Cash at bank and in hand		14,104		16,190	
		282,092		139,086	
Creditors: Amounts Falling Due Within One Year	**9**	(156,280)		(69,604)	
NET CURRENT ASSETS (LIABILITIES)			125,812		69,482
TOTAL ASSETS LESS CURRENT LIABILITIES			207,845		101,748
Creditors: Amounts Falling Due After More Than One Year	**10**		(6,831)		(5,418)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**12**		(2,310)		(2,310)
NET ASSETS			198,704		94,020
CAPITAL AND RESERVES					
Called up share capital	**13**		1		1
Profit and loss account			198,703		94,019
SHAREHOLDERS' FUNDS			198,704		94,020

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Kestutis Klimavicius

24th February 2017

The notes on pages 4 to 7 form part of these financial statements.

Future Concrete Cutting Services Ltd
Statement of Changes in Equity
For The Year Ended 30 September 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 October 2014	1	37,872	37,873
Profit for the year and total comprehensive income	-	96,147	96,147
Dividends paid	-	(40,000)	(40,000)
As at 30 September 2015 and 1 October 2015	1	94,019	94,020
Profit for the year and total comprehensive income	-	149,684	149,684
Dividends paid	-	(45,000)	(45,000)
As at 30 September 2016	1	198,703	198,704

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Basis
Motor Vehicles	25% Reducing Balance Basis
Fixtures & Fittings	25% Reducing Balance Basis

1.4. **Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. **Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	2016	**2015**
	£	**£**
Wages and salaries	44,520	23,721
Social security costs	2,785	407
	47,305	24,128

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows: 2

2016	**2015**

5. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	1,711	-
Other finance charges	26	656
	1,737	656

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2015	4,953	41,150	1,398	47,501
Additions	-	-	72,086	72,086
As at 30 September 2016	4,953	41,150	73,484	119,587
Depreciation				
As at 1 October 2015	1,681	12,986	568	15,235
Provided during the period	654	7,041	14,624	22,319
As at 30 September 2016	2,335	20,027	15,192	37,554
Net Book Value				
As at 30 September 2016	2,618	21,123	58,292	82,033
As at 1 October 2015	3,272	28,164	830	32,266

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	142,060	73,146
Other taxes and social security	125,928	49,081
Director's loan account	-	669
	267,988	122,896

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	3,790	8,930
Trade creditors	52,350	3,816
Bank loans and overdrafts	1,569	-
Corporation tax	24,980	23,156
VAT	72,135	32,302
Accruals and deferred income	1,400	1,400
Director's loan account	56	-
	156,280	69,604

10. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	6,831	5,418

11. Obligations Under Finance Leases and Hire Purchase

	2016	2015
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,790	8,930
Between one and five years	6,831	5,418
	10,621	14,348
	10,621	14,348

12. Deferred Taxation

	2016	2015
	£	£
As at 1 October 2015	2,310	2,310
Deferred taxation	-	-
Deferred tax	2,310	2,310

The provision for deferred taxation is made up of accelerated capital allowances

13. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

14. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 October 2015	Amounts advanced	Amounts repaid	As at 30 September 2016
	£	£	£	£
Mr Kestutis Klimavicius	671	74,368	75,094	(55)

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

15. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	45,000	40,000
	45,000	40,000

Dividends paid in year of £45,000

16. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

17. General Information

Future Concrete Cutting Services Ltd Registered number 08131989 is a limited by shares company incorporated in England & Wales. The Registered Office is 65 Ruskin Road, Grays, Essex, RM16 4HB.