

REGISTERED NUMBER: 08131752 (England and Wales)

Abbreviated Accounts

for the Period 29 December 2014 to 27 December 2015

for

Domino's Pizza West Country Limited



Domino's Pizza West Country Limited

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Domino's Pizza West Country Limited

**Company Information
for the Period 29 December 2014 to 27 December 2015**

DIRECTORS:

Mr D Rose
Mr G Rose
Mr P Waters
Mr R Bellhouse
Mr P H Doughty

SECRETARY:

Mr R Bellhouse

REGISTERED OFFICE:

1 Thornbury
West Ashland
Milton Keynes
MK6 4BB

REGISTERED NUMBER:

08131752 (England and Wales)

AUDITORS:

Parcell & Associates
Aldreth
Pearcroft Road
Stonehouse
Gloucestershire
GL10 2JY

Domino's Pizza West Country Limited

Strategic Report for the Period 29 December 2014 to 27 December 2015

The directors present their strategic report for the period 29 December 2014 to 27 December 2015.

REVIEW OF BUSINESS

The company operates 11 stores and 2 mobile units, it also employs over 400 staff. The company has traded successfully in the year, with profits before tax increased very considerably. Profits before tax in 2015 amounted to £1,118,000, compared with £782,000 in 2014

KEY PERFORMANCE INDICATORS

Sales growth has been strong across all the company's stores, except where part of a store's catchment area was allocated to another store. The overall increase in sales was 14%. During the year the company has also seen a 1.46% rise in its gross profit margin. The strength of the balance sheet has also increased during the year, net assets amount to £5,524,000, compared with £5,255,000 last year. The business cash-flow is healthy and the company is able to meet all liabilities.

FUTURE DEVELOPMENTS

The company hopes to open another store in 2016 and is also intending to refurbish two of its existing stores

Domino's Pizza West Country Limited

Strategic Report for the Period 29 December 2014 to 27 December 2015

PRINCIPAL RISKS AND UNCERTAINTIES

Economic risk:

Following some very challenging economic times, we are cautiously optimistic about the economic outlook. Customer confidence appears to be rising and unemployment rates continue to fall. A cautious approach is still needed as real disposable income is declining over the longer term as the cost of living increases, despite interest rates remaining at historical low. Food prices continue to rise, which will remain an area of concern for the company due to the detrimental effect on profit margins.

Regulatory risks:

The companies operations require compliance with a wide range of regulatory requirements. In particular -

- * health and safety
- * hygiene procedures
- * employment
- * licensing

The above, along with a number of other areas, are monitored in detail as being in the fast food industry brings a high level of regulatory concerns.

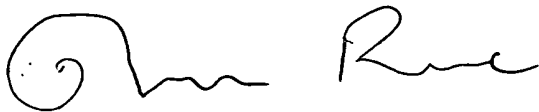
Consumer taste:

Any material change in the way the consumer views the pizza delivery industry could have an adverse affect on the company. However, this can also work in the opposite way and could assist the company to achieve growth. As a result the company focuses, in detail, on recognising demographic trends, ensuring innovation and ensuring that the company only use the freshest and highest quality products through it stores.

Competitors:

The fast food market is a very competitive market, with a high number of large competitors trading in the sector. In order to remain as one of the main players, Dominos have dedicated teams who focus on ensuring Dominos is the leading company in the market. This will allow them to compete with other large fast food chains.

ON BEHALF OF THE BOARD:



Mr G Rose - Director

30 June 2016

Domino's Pizza West Country Limited

Report of the Directors for the Period 29 December 2014 to 27 December 2015

The directors present their report with the accounts of the company for the period 29 December 2014 to 27 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the operation of Domino's franchised restaurants

DIVIDENDS

The following interim dividends were paid in the year:

A Ordinary shares

16 April 2015 - £627.40 per share
16 December 2015 - £750.00 per share

B Ordinary shares

16 April 2015 - £627.40 per share
16 June 2015 - £80.00 per share
16 December 2015 - £750.00 per share

RESEARCH AND DEVELOPMENT

The company does not carry out any independent research and development. However the franchisor, Domino's Pizza UK & Ireland Limited, carries out its own research and development on behalf of all franchisees. The company makes a contribution towards this through its existing payments to the franchisor.

DIRECTORS

The directors who have held office during the period from 29 December 2014 to the date of this report are as follows:

Mr D Rose
Mr G Rose
Mr S E Wilkins - resigned 20 January 2015
Mr D J Wild
Mr P C Waters was appointed 20 January 2015 and resigned on 11th May 2015
Mr P L Higgins was appointed 11 May 2015 and resigned on 24 June 2015
Mr P H Harris was appointed 24 June 2015 and resigned on 31 December 2015

EMPLOYMENT OF DISABLED PERSONS

The company operates a policy of giving full & fair consideration to employment applications from disabled persons.

PROVISION OF INFORMATION TO EMPLOYEES

The company has a system for providing employees with information of concern to them. It also consults employees on a regular basis so that their views can be taken into account in making decisions affecting them. It regularly explains to employees the financial and economic factors affecting the performance of the company and makes them aware of the provision of training, career development and employment of disabled employees.

Domino's Pizza West Country Limited

**Report of the Directors
for the Period 29 December 2014 to 27 December 2015**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

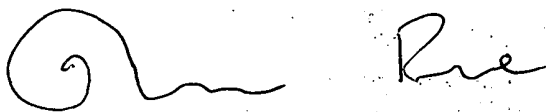
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Parcell & Associates, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Mr G Rose - Director

30 June 2016

**Report of the Independent Auditors to
Domino's Pizza West Country Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages seven to twenty four, together with the full financial statements of Domino's Pizza West Country Limited for the period ended 27 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Nicholas Parcell (Senior Statutory Auditor)
for and on behalf of Parcell & Associates
Aldreth
Pearcroft Road
Stonehouse
Gloucestershire
GL10 2JY

30 June 2016

Domino's Pizza West Country Limited

**Abbreviated Income Statement
for the Period 29 December 2014 to 27 December 2015**

	Notes	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
TURNOVER		10,950,517	9,619,662
Cost of sales and other operating income		(3,764,091)	(3,460,731)
		<hr/> 7,186,426	<hr/> 6,158,931
Administrative expenses		6,068,406	5,376,280
OPERATING PROFIT	3	<hr/> 1,118,020	<hr/> 782,651
Interest receivable and similar income		1,464	10,552
Interest payable and similar charges	4	(12,481)	(16,343)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/> 1,107,003	<hr/> 776,860
Tax on profit on ordinary activities	5	270,945	211,682
PROFIT FOR THE FINANCIAL PERIOD		<hr/> <hr/> 836,058	<hr/> <hr/> 565,178

The notes form part of these abbreviated accounts

Domino's Pizza West Country Limited

Other Comprehensive Income for the Period 29 December 2014 to 27 December 2015

Notes	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
PROFIT FOR THE PERIOD	836,058	565,178
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>836,058</u>	<u>565,178</u>

The notes form part of these abbreviated accounts

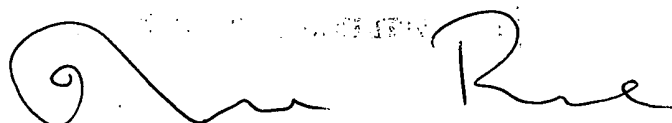
Domino's Pizza West Country Limited (Registered number: 08131752)

**Abbreviated Balance Sheet
27 December 2015**

	Notes	27.12.15	28.12.14
		£	£
FIXED ASSETS			
Intangible assets	7	4,061,011	4,300,063
Tangible assets	8	902,292	969,662
Investments	9	-	-
		<hr/>	<hr/>
		4,963,303	5,269,725
CURRENT ASSETS			
Stocks	10	41,084	41,869
Debtors	11	140,025	278,249
Cash at bank and in hand		2,289,281	1,454,823
		<hr/>	<hr/>
		2,470,390	1,774,941
CREDITORS			
Amounts falling due within one year	12	1,752,468	1,626,759
		<hr/>	<hr/>
NET CURRENT ASSETS		717,922	148,182
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		5,681,225	5,417,907
PROVISIONS FOR LIABILITIES	14	156,699	162,479
		<hr/>	<hr/>
NET ASSETS		5,524,526	5,255,428
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	15	4	4
Share premium	16	5,048,798	5,048,798
Retained earnings	16	475,724	206,626
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		5,524,526	5,255,428
		<hr/>	<hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:



Mr G Rose - Director

The notes form part of these abbreviated accounts

Domino's Pizza West Country Limited

**Statement of Changes in Equity
for the Period 29 December 2014 to 27 December 2015**

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 30 December 2013	4	(38,552)	5,048,798	5,010,250
Changes in equity				
Dividends	-	(320,000)	-	(320,000)
Total comprehensive income	-	565,178	-	565,178
Balance at 28 December 2014	4	206,626	5,048,798	5,255,428
Changes in equity				
Dividends	-	(566,960)	-	(566,960)
Total comprehensive income	-	836,058	-	836,058
Balance at 27 December 2015	4	475,724	5,048,798	5,524,526

The notes form part of these abbreviated accounts

Domino's Pizza West Country Limited

Cash Flow Statement for the Period 29 December 2014 to 27 December 2015

		Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	1,617,262	1,237,430
Interest paid		(12,481)	(16,343)
Tax paid		(102,084)	(193,565)
Net cash from operating activities		<u>1,502,697</u>	<u>1,027,522</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(142,436)	(256,012)
Interest received		1,464	10,552
Net cash from investing activities		<u>(140,972)</u>	<u>(245,460)</u>
Cash flows from financing activities			
Amount introduced by directors		125,480	-
Amount withdrawn by directors		2,361	(51,281)
Loans from participating interest		(88,148)	59,730
Amount owed by group undertakings		-	267,020
Equity dividends paid		(566,960)	(320,000)
Net cash from financing activities		<u>(527,267)</u>	<u>(44,531)</u>
Increase in cash and cash equivalents		<u>834,458</u>	<u>737,531</u>
Cash and cash equivalents at beginning of period	2	<u>1,454,823</u>	<u>717,292</u>
Cash and cash equivalents at end of period	2	<u><u>2,289,281</u></u>	<u><u>1,454,823</u></u>

The notes form part of these abbreviated accounts

Domino's Pizza West Country Limited

Notes to the Cash Flow Statement for the Period 29 December 2014 to 27 December 2015

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
Profit before taxation	1,107,003	776,860
Depreciation charges	448,858	413,539
Finance costs	12,481	16,343
Finance income	(1,464)	(10,552)
	<u>1,566,878</u>	<u>1,196,190</u>
Decrease in stocks	785	428
Decrease in trade and other debtors	12,745	6,059
Increase in trade and other creditors	36,854	34,753
Cash generated from operations	<u><u>1,617,262</u></u>	<u><u>1,237,430</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Period ended 27 December 2015

	27.12.15 £	29.12.14 £
Cash and cash equivalents	<u><u>2,289,281</u></u>	<u><u>1,454,823</u></u>

Period ended 28 December 2014

	28.12.14 £	30.12.13 £
Cash and cash equivalents	<u><u>1,454,823</u></u>	<u><u>717,292</u></u>

The notes form part of these abbreviated accounts

Domino's Pizza West Country Limited

Notes to the Abbreviated Accounts for the Period 29 December 2014 to 27 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Domino's Pizza West Country Limited as an individual company and do not contain consolidated financial information as the parent of the group. The company has taken the option under Section 402, sub section 405 (2) of the Companies Act 2006 not to prepare consolidated financial statements. The exemption applies as none of the three subsidiary undertakings are deemed to be material as individuals or as a whole. All three companies are dormant.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill arising on the acquisition of subsidiary undertakings, represents any excess of the fair value of the consideration given over the fair value of the identifiable assets and liabilities acquired.

Goodwill is being written off over twenty years on the basis that the company has the option, as stipulated in its franchise agreements, to renew the existing franchises for further ten year terms at the end of the initial ten year term. As the directors are likely to take up the option and due to the company being in a good standing with regards the terms of the franchise agreement, the directors believe amortisation over the full 20 years reflects the likely consumption of economic benefits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Domino's Pizza West Country Limited

**Notes to the Abbreviated Accounts - continued
for the Period 29 December 2014 to 27 December 2015**

2. STAFF COSTS

	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
Wages and salaries	2,984,878	2,653,436
Social security costs	128,946	129,825
	<u>3,113,824</u>	<u>2,783,261</u>

The average monthly number of employees during the period was as follows:

	Period 29.12.14 to 27.12.15	Period 30.12.13 to 28.12.14
Hourly staff	312	347
Salaried staff	8	13
	<u>320</u>	<u>360</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
Hire of plant and machinery	11,403	23,473
Other operating leases	314,081	230,236
Depreciation - owned assets	209,806	174,633
Goodwill amortisation	239,052	238,906
Auditors' remuneration	10,000	10,000
Other non- audit services	633	1,868
	<u>109,732</u>	<u>87,073</u>

Domino's Pizza West Country Limited

Notes to the Abbreviated Accounts - continued for the Period 29 December 2014 to 27 December 2015

4. INTEREST PAYABLE AND SIMILAR CHARGES

	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
Bank loan interest	4,685	6,551
Other interest	7,796	9,792
	<u>12,481</u>	<u>16,343</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
Current tax:		
UK corporation tax	276,725	173,932
Deferred tax	(5,780)	37,750
Tax on profit on ordinary activities	<u>270,945</u>	<u>211,682</u>

UK corporation tax has been charged at 20.25% (2014 - 21.26%).

Domino's Pizza West Country Limited

Notes to the Abbreviated Accounts - continued for the Period 29 December 2014 to 27 December 2015

5. TAXATION - continued

Reconciliation of total tax charge included in profit and loss

The tax assessed for the period is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
Profit on ordinary activities before tax	1,107,003	776,860
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.250% (2014 - 21.260%)	224,168	165,160
Effects of:		
Expenses not deductible for tax purposes	274	2,654
Depreciation in excess of capital allowances	52,283	25,626
Adjustments to tax charge in respect of previous periods	-	(19,508)
Deferred tax charge	(5,780)	37,750
Total tax charge	270,945	211,682

6. DIVIDENDS

	Period 29.12.14 to 27.12.15 £	Period 30.12.13 to 28.12.14 £
Ordinary A shares of 1p each Interim	275,480	160,000
Ordinary B shares of 1p each Interim	291,480	160,000
	566,960	320,000

Domino's Pizza West Country Limited

**Notes to the Abbreviated Accounts - continued
for the Period 29 December 2014 to 27 December 2015**

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 29 December 2014	
and 27 December 2015	5,043,299
AMORTISATION	
At 29 December 2014	743,236
Amortisation for period	239,052
At 27 December 2015	982,288
NET BOOK VALUE	
At 27 December 2015	4,061,011
At 28 December 2014	4,300,063

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 29 December 2014	29,959	697,248	517,010	50,007	1,294,224
Additions	-	103,989	38,447	-	142,436
At 27 December 2015	29,959	801,237	555,457	50,007	1,436,660
DEPRECIATION					
At 29 December 2014	5,622	243,782	67,000	8,158	324,562
Charge for period	2,994	137,218	58,257	11,337	209,806
At 27 December 2015	8,616	381,000	125,257	19,495	534,368
NET BOOK VALUE					
At 27 December 2015	21,343	420,237	430,200	30,512	902,292
At 28 December 2014	24,337	453,466	450,010	41,849	969,662

Domino's Pizza West Country Limited

Notes to the Abbreviated Accounts - continued for the Period 29 December 2014 to 27 December 2015

9. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

DAHT Limited

Country of incorporation: England & Wales

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00		
		27.12.15	28.12.14
		£	£

Aggregate capital and reserves	100	100
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D A Hall Limited

Country of incorporation: England & Wales

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00		
		27.12.15	28.12.14
		£	£

Aggregate capital and reserves	100	100
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MLS Limited

Country of incorporation: England & Wales

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00		
		27.12.15	28.12.14
		£	£

Aggregate capital and reserves	100	100
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10. STOCKS

	27.12.15	28.12.14
	£	£
Stocks	<u>41,084</u>	<u>41,869</u>

Domino's Pizza West Country Limited

Notes to the Abbreviated Accounts - continued for the Period 29 December 2014 to 27 December 2015

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.12.15	28.12.14
	£	£
Trade debtors	564	120
Other debtors	18,037	24,764
Directors' current accounts	-	125,479
Prepayments	121,424	127,886
	<u>140,025</u>	<u>278,249</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.12.15	28.12.14
	£	£
Trade creditors	283,640	376,790
Amounts owed to group undertakings	300	300
Amounts owed to participating interests	449,880	538,028
Corporation tax	380,612	205,971
Social security and other taxes	42,065	42,767
VAT	413,173	311,916
Other creditors	64,969	46,160
Directors' current accounts	2,362	-
Accruals and deferred income	115,467	104,827
	<u>1,752,468</u>	<u>1,626,759</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	27.12.15	28.12.14
	£	£
Within one year	185,250	185,250
Between one and five years	741,000	741,000
In more than five years	586,931	772,181
	<u>1,513,181</u>	<u>1,698,431</u>

14. PROVISIONS FOR LIABILITIES

	27.12.15	28.12.14
	£	£
Deferred tax	<u>156,699</u>	<u>162,479</u>

Domino's Pizza West Country Limited

Notes to the Abbreviated Accounts - continued for the Period 29 December 2014 to 27 December 2015

14. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 29 December 2014	162,479
Credit to Income Statement during period	(5,780)
Balance at 27 December 2015	<u>156,699</u>

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	27.12.15 £	28.12.14 £
200	Ordinary A	1p	2	2
200	Ordinary B	1p	2	2
			<u>4</u>	<u>4</u>

16. RESERVES

	Retained earnings £	Share premium £	Totals £
At 29 December 2014	206,626	5,048,798	5,255,424
Profit for the period	836,058		836,058
Dividends	(566,960)		(566,960)
At 27 December 2015	<u>475,724</u>	<u>5,048,798</u>	<u>5,524,522</u>

17. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 27 December 2015 and 28 December 2014:

	27.12.15 £	28.12.14 £
Mr D Rose		
Balance outstanding at start of period	125,480	74,198
Amounts advanced	166,000	379,414
Amounts repaid	(293,842)	(328,132)
Balance outstanding at end of period	<u>(2,362)</u>	<u>125,480</u>

Interest has been charged as appropriate on the balance at HMRC approved rates.

Domino's Pizza West Country Limited

Notes to the Abbreviated Accounts - continued for the Period 29 December 2014 to 27 December 2015

18. RELATED PARTY DISCLOSURES

During the period, total dividends of £291,480 (2014 - £160,000) were paid to the directors.

The company acquired goods and services from Domino's Pizza UK & Ireland Limited in the year totalling £4,609,104 (2014-£4,530,521). Included in creditors is £580,348 (2014-£538,028) owed to Domino's Pizza Group Plc.

19. ULTIMATE CONTROLLING PARTY

The company is a joint venture between Domino's Pizza Group plc and Mr and Mrs David Rose. The two parties to the joint venture each own 50% of the share capital and have joint control through voting rights as well as being party to the joint venture agreement. This ensures that strategic, financial and operational decisions relating to the joint venture activities require the unanimous consent of the two joint venture parties.

Domino's Pizza West Country Limited

Reconciliation of Equity 30 December 2013 (Date of Transition to FRS 102)

Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Intangible assets	4,538,969	-	4,538,969
Tangible assets	888,283	-	888,283
	<u>5,427,252</u>	<u>-</u>	<u>5,427,252</u>
CURRENT ASSETS			
Stocks	42,297	-	42,297
Debtors	378,087	-	378,087
Prepayments and accrued income	121,659	-	121,659
Cash at bank and in hand	717,292	-	717,292
	<u>1,259,335</u>	<u>-</u>	<u>1,259,335</u>
CREDITORS			
Amounts falling due within one year	(1,551,608)	-	(1,551,608)
NET CURRENT LIABILITIES	<u>(292,273)</u>	<u>-</u>	<u>(292,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	5,134,979	-	5,134,979
PROVISIONS FOR LIABILITIES	<u>(124,729)</u>	<u>-</u>	<u>(124,729)</u>
NET ASSETS	<u>5,010,250</u>	<u>-</u>	<u>5,010,250</u>
CAPITAL AND RESERVES			
Called up share capital	4	-	4
Share premium	5,048,798	-	5,048,798
Retained earnings	(38,552)	-	(38,552)
SHAREHOLDERS' FUNDS	<u>5,010,250</u>	<u>-</u>	<u>5,010,250</u>

The notes form part of these abbreviated accounts

Domino's Pizza West Country Limited

**Reconciliation of Equity - continued
28 December 2014**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		4,300,063	-	4,300,063
Tangible assets		969,662	-	969,662
		<u>5,269,725</u>	<u>-</u>	<u>5,269,725</u>
CURRENT ASSETS				
Stocks		41,869	-	41,869
Debtors		278,249	-	278,249
Cash at bank and in hand		1,454,823	-	1,454,823
		<u>1,774,941</u>	<u>-</u>	<u>1,774,941</u>
CREDITORS				
Amounts falling due within one year		(1,626,759)	-	(1,626,759)
NET CURRENT ASSETS		<u>148,182</u>	<u>-</u>	<u>148,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,417,907	-	5,417,907
PROVISIONS FOR LIABILITIES		(162,479)	-	(162,479)
NET ASSETS		<u><u>5,255,428</u></u>	<u><u>-</u></u>	<u><u>5,255,428</u></u>
CAPITAL AND RESERVES				
Called up share capital		4	-	4
Share premium		5,048,798	-	5,048,798
Retained earnings		206,626	-	206,626
SHAREHOLDERS' FUNDS		<u><u>5,255,428</u></u>	<u><u>-</u></u>	<u><u>5,255,428</u></u>

The notes form part of these abbreviated accounts

Domino's Pizza West Country Limited

Reconciliation of Profit for the Period 30 December 2013 to 28 December 2014

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	9,619,662	-	9,619,662
Cost of sales	(3,545,668)	-	(3,545,668)
GROSS PROFIT	6,073,994	-	6,073,994
Administrative expenses	(5,376,280)	-	(5,376,280)
Other operating income	84,937	-	84,937
OPERATING PROFIT	782,651	-	782,651
Interest receivable and similar income	10,552	-	10,552
Interest payable and similar charges	(16,343)	-	(16,343)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	776,860	-	776,860
Tax on profit on ordinary activities	(211,682)	-	(211,682)
PROFIT FOR THE FINANCIAL PERIOD	565,178	-	565,178

The notes form part of these abbreviated accounts