

REGISTERED NUMBER: 08131739 (England and Wales)

Group Strategic Report,
Report of the Directors and
Consolidated Financial Statements
for the Year Ended 31 December 2015
for
DP Shayban Limited



Contents of the Consolidated Financial Statements
for the Year Ended 31 December 2015

	Page
Company Information	1
Group Strategic Report	2
Report of the Directors	4
Report of the Independent Auditors	6
Consolidated Income Statement	8
Consolidated Other Comprehensive Income	9
Consolidated Balance Sheet	10
Company Balance Sheet	11
Consolidated Statement of Changes in Equity	12
Company Statement of Changes in Equity	13
Consolidated Cash Flow Statement	14
Notes to the Consolidated Cash Flow Statement	15
Notes to the Consolidated Financial Statements	16
Reconciliation of Equity	30
Reconciliation of Loss	32

DP Shayban Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

S Al-ibrahim
D J Wild

SECRETARIES:

Mrs Z Latif
A J Bushnell

REGISTERED OFFICE:

1 Thornbury
West Ashland
Milton Keynes
United Kingdom
MK6 4BB

REGISTERED NUMBER:

08131739 (England and Wales)

AUDITORS:

McEwan Wallace Limited
Chartered Accountants
Statutory Auditor
68 Argyle Street
Birkenhead
CH41 6AF

DP Shayban Limited (Registered number: 08131739)

Group Strategic Report
for the Year Ended 31 December 2015

The directors present their strategic report of the company and the group for the year ended 31 December 2015.

REVIEW OF BUSINESS

During the year the company continued to operate 10 Domino's pizza franchises through DP Shayban Limited and 6 Domino's pizza franchises through AKS Partners Limited the 100% owned subsidiary.

During the year the group has seen an increase in sales of 19.57% and an increase in gross profit of 12.78% (The gross profit percentage having increased from 36.49% to 38.68%) The business has a healthy cashflow, with the cash balance itself having increased by over £407,000.

In the opinion of the directors, the size of the business and the staffing levels are sufficient to deal with the forecast volume of business for the following financial year. Both the level of business and the period end financial position were satisfactory, and the directors expect the present level of activity will continue to increase.

Management accounts are prepared to assess the ongoing performance of the company compared with expectations and prior periods. From these accounts, specific key performance indicators, including turnover and net profitability, are used to assess the performance of the company, and its individual stores.

Group Strategic Report
for the Year Ended 31 December 2015

PRINCIPAL RISKS AND UNCERTAINTIES

Economic and market risks

Changes in the general economic climate, such as those caused by the global "credit crunch" can have a detrimental effect on consumer expenditure and therefore group revenues and although economic growth has been seen in the past year this still poses a risk. However, the group believes that a number of prevailing trends benefit the group's business, including a population with increasingly greater disposable incomes who are cash rich and time poor and an increased trend of busier and more hectic lifestyles leaving less time for home cooking. The group is exposed to fluctuations in food prices particularly.

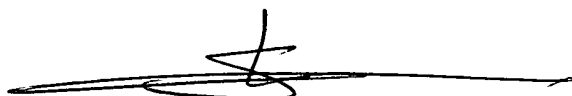
Regulatory risks

The group's operations are subject to a broad range of regulatory requirements, particularly in relation to planning, health and safety, employment, advertising and licensing laws and in terms of regulations over the group's products and services. The group monitors regulatory developments and has a strong compliance regime.

Consumer taste and perception of the brand

Food service businesses are affected by changes in consumer tastes, national, regional and local economic conditions, local and national competition and demographic trends. Any material change in market perception of the home delivery and convenience food industry, or the Domino's brand in particular, could adversely affect the business of the company. In addition, increasing government and media initiatives to create greater awareness of healthy eating could impact on the public's perception of the convenience food industry. The group recognises the link between a balanced diet, lifestyle and health and therefore provides nutritional information on its website to allow customers to make an informed choice and also offer a reduced fat mozzarella cheese. The group works relentlessly to reflect changes in consumer tastes and improve its offering by investing in price, quality and service in order to deliver the optimum home delivery pizza service to its customers.

ON BEHALF OF THE BOARD:



S Al-ibrahim - Director

26 September 2016

DP Shayban Limited (Registered number: 08131739)

Report of the Directors
for the Year Ended 31 December 2015

The directors present their report with the financial statements of the company and the group for the year ended 31 December 2015.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2015.

DIRECTORS

S Al-ibrahim has held office during the whole of the period from 1 January 2015 to the date of this report.

Other changes in directors holding office are as follows:

S E Wilkins - resigned 20 January 2015

D J Wild - appointed 20 January 2015

EMPLOYMENT POLICY

The group places great emphasis on its employees and has continued its practice of keeping them informed on matters affecting their employment and the financial and economic factors affecting the performance of the group.

Applications for employment by disabled persons are given full and fair consideration for all vacancies in accordance with their particular aptitudes and abilities. In the event of employees becoming disabled, every effort is made to retrain them in order that their employment with the company may continue.

It is the policy of the group that training, career development and promotion opportunities should be available to all employees.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DP Shayban Limited (Registered number: 08131739)

Report of the Directors
for the Year Ended 31 December 2015

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

The auditors, McEwan Wallace Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

S Al-ibrahim - Director

26 September 2016

Report of the Independent Auditors to the Members of
DP Shayban Limited

We have audited the financial statements of DP Shayban Limited for the year ended 31 December 2015 on pages eight to thirty two. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 December 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

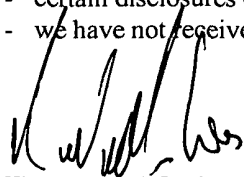
In our opinion the information given in the Group Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
DP Shayban Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Thomas Paul Cochrane BA FCA DChA (Senior Statutory Auditor)
for and on behalf of McEwan Wallace Limited
Chartered Accountants
Statutory Auditor
68 Argyle Street
Birkenhead
CH41 6AF

26 September 2016

DP Shayban Limited (Registered number: 08131739)

Consolidated Income Statement
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		14,897,045	13,314,293
Cost of sales		9,054,989	8,416,316
GROSS PROFIT		5,842,056	4,897,977
Distribution costs		35,751	29,710
Administrative expenses		4,750,280	4,692,220
		4,786,031	4,721,930
		1,056,025	176,047
Other operating income		36	5,850
OPERATING PROFIT	3	1,056,061	181,897
Interest receivable and similar income		856	85
		1,056,917	181,982
Interest payable and similar charges	4	114,377	104,553
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		942,540	77,429
Tax on profit on ordinary activities	5	322,757	176,651
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		619,783	(99,222)
Profit/(loss) attributable to: Owners of the parent		619,783	(99,222)

The notes form part of these financial statements

DP Shayban Limited (Registered number: 08131739)

Consolidated Other Comprehensive Income
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
PROFIT/(LOSS) FOR THE YEAR		619,783	(99,222)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>619,783</u>	<u>(99,222)</u>
Total comprehensive income attributable to: Owners of the parent		<u>619,783</u>	<u>(99,222)</u>

The notes form part of these financial statements

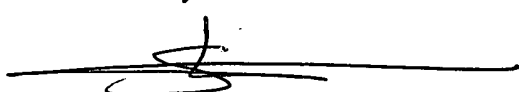
DP Shayban Limited (Registered number: 08131739)

Consolidated Balance Sheet

31 December 2015

	Notes	31.12.15		31.12.14	
		£	£	£	£
FIXED ASSETS					
Intangible assets	7		4,781,974		5,474,782
Tangible assets	8		788,337		836,755
Investments	9		-		-
			<u>5,570,311</u>		<u>6,311,537</u>
CURRENT ASSETS					
Stocks	10	78,228		97,987	
Debtors	11	349,211		316,735	
Cash at bank and in hand		1,553,464		713,037	
		<u>1,980,903</u>		<u>1,127,759</u>	
CREDITORS					
Amounts falling due within one year	12	1,980,502		1,789,475	
NET CURRENT ASSETS/(LIABILITIES)			<u>401</u>		<u>(661,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,570,712</u>		<u>5,649,821</u>
CREDITORS					
Amounts falling due after more than one year	13		(2,502,823)		(3,200,048)
PROVISIONS FOR LIABILITIES	17		<u>(120,749)</u>		<u>(122,416)</u>
NET ASSETS			<u><u>2,947,140</u></u>		<u><u>2,327,357</u></u>
CAPITAL AND RESERVES					
Called up share capital	18		6		6
Merger reserve	19		2,064,470		2,358,471
Retained earnings	19		882,664		(31,120)
SHAREHOLDERS' FUNDS			<u><u>2,947,140</u></u>		<u><u>2,327,357</u></u>

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:



S Al-ibrahim - Director

The notes form part of these financial statements

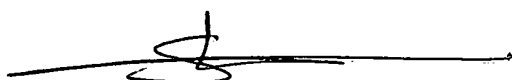
DP Shayban Limited (Registered number: 08131739)

Company Balance Sheet

31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Intangible assets	7	2,397,235	2,749,016
Tangible assets	8	584,490	632,669
Investments	9	3,715,166	3,715,166
		<u>6,696,891</u>	<u>7,096,851</u>
CURRENT ASSETS			
Stocks	10	51,705	59,572
Debtors	11	211,383	192,014
Cash at bank		782,078	374,726
		<u>1,045,166</u>	<u>626,312</u>
CREDITORS			
Amounts falling due within one year	12	<u>2,010,656</u>	<u>1,643,845</u>
NET CURRENT LIABILITIES		<u>(965,490)</u>	<u>(1,017,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,731,401</u>	<u>6,079,318</u>
CREDITORS			
Amounts falling due after more than one year	13	(2,500,406)	(3,193,568)
PROVISIONS FOR LIABILITIES	17	<u>(84,693)</u>	<u>(87,348)</u>
NET ASSETS		<u><u>3,146,302</u></u>	<u><u>2,798,402</u></u>
CAPITAL AND RESERVES			
Called up share capital	18	6	6
Merger reserve	19	2,064,470	2,358,471
Retained earnings	19	<u>1,081,826</u>	<u>439,925</u>
SHAREHOLDERS' FUNDS		<u><u>3,146,302</u></u>	<u><u>2,798,402</u></u>

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:



S Al-ibrahim - Director

The notes form part of these financial statements

DP Shayban Limited (Registered number: 08131739)

Consolidated Statement of Changes in Equity
for the Year Ended 31 December 2015

	Called up share capital £	Retained earnings £	Merger reserve £	Total equity £
Balance at 1 January 2014	6	(264,477)	2,691,050	2,426,579
Changes in equity				
Total comprehensive income	-	233,357	(332,579)	(99,222)
Balance at 31 December 2014	6	(31,120)	2,358,471	2,327,357
Changes in equity				
Total comprehensive income	-	913,784	(294,001)	619,783
Balance at 31 December 2015	6	882,664	2,064,470	2,947,140

The notes form part of these financial statements

DP Shayban Limited (Registered number: 08131739)

Company Statement of Changes in Equity
for the Year Ended 31 December 2015

	Called up share capital £	Retained earnings £	Merger reserve £	Total equity £
Balance at 1 January 2014	6	183,299	2,691,050	2,874,355
Changes in equity				
Total comprehensive income	-	256,626	(332,579)	(75,953)
Balance at 31 December 2014	6	439,925	2,358,471	2,798,402
Changes in equity				
Total comprehensive income	-	641,901	(294,001)	347,900
Balance at 31 December 2015	6	1,081,826	2,064,470	3,146,302

The notes form part of these financial statements

DP Shayban Limited (Registered number: 08131739)

**Consolidated Cash Flow Statement
for the Year Ended 31 December 2015**

	Notes	31.12.15 £	31.12.14 £
Cash flows from operating activities			
Cash generated from operations	1	1,903,950	1,207,891
Interest paid		(114,377)	(98,197)
Interest element of finance lease payments paid		-	(6,356)
Tax paid		(173,773)	(24,298)
Net cash from operating activities		<u>1,615,800</u>	<u>1,079,040</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(144,167)	(101,907)
Interest received		856	85
Net cash from investing activities		<u>(143,311)</u>	<u>(101,822)</u>
Cash flows from financing activities			
Loan repayments in year		(599,999)	(600,000)
Capital repayments in year		(4,063)	(92,774)
Other loan repayments		(28,000)	(28,000)
Net cash from financing activities		<u>(632,062)</u>	<u>(720,774)</u>
Increase in cash and cash equivalents		<u>840,427</u>	<u>256,444</u>
Cash and cash equivalents at beginning of year	2	713,037	456,593
Cash and cash equivalents at end of year	2	<u><u>1,553,464</u></u>	<u><u>713,037</u></u>

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2015

1. **RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	31.12.15	31.12.14
	£	£
Profit before taxation	942,540	77,429
Depreciation charges	885,392	888,907
Finance costs	114,377	104,553
Finance income	(856)	(85)
	<hr/>	<hr/>
	1,941,453	1,070,804
Decrease/(increase) in stocks	19,759	(18,355)
(Increase)/decrease in trade and other debtors	(32,476)	41,211
(Decrease)/increase in trade and other creditors	(24,786)	114,231
	<hr/>	<hr/>
Cash generated from operations	1,903,950	1,207,891
	<hr/>	<hr/>

2. **CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Consolidated Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2015

	31.12.15	1.1.15
	£	£
Cash and cash equivalents	1,553,464	713,037
	<hr/>	<hr/>

Year ended 31 December 2014

	31.12.14	1.1.14
	£	£
Cash and cash equivalents	713,037	456,593
	<hr/>	<hr/>

Notes to the Consolidated Financial Statements
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from ordinary activities, and stated after trade discounts, VAT and any other sales taxes.

Turnover is recognised on the day the food was purchased.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2013, was amortised over 5 years in its first year. Goodwill is now being amortised evenly over its estimated useful life of 10 years.

Patents and licences

Patents and licences are amortised over 5 years straight line.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 8% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

2. STAFF COSTS

	31.12.15	31.12.14
	£	£
Wages and salaries	3,973,300	3,623,502
Social security costs	149,075	133,402
	<u>4,122,375</u>	<u>3,756,904</u>

The average monthly number of employees during the year was as follows:

	31.12.15	31.12.14
Store	<u>497</u>	<u>477</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.15	31.12.14
	£	£
Other operating leases	35,751	29,710
Depreciation - owned assets	189,922	192,225
Depreciation - assets on finance leases	2,663	3,548
Goodwill amortisation	678,053	677,983
Patents and licences amortisation	14,755	15,151
Auditors' remuneration	<u>25,750</u>	<u>19,850</u>
Directors' remuneration	<u>-</u>	<u>-</u>

The analysis of auditors remuneration is as follows:

	31.12.15	31.12.14
	£	£
Audit work	25,750	15,750
Taxation work	4,250	2,750
Other work	50,580	42,640

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31.12.15	31.12.14
	£	£
Bank interest	43	298
Bank loan interest	697	697
Loan	113,637	97,202
Hire purchase	-	6,356
	<u>114,377</u>	<u>104,553</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	324,425	173,773
Under/over provision of tax	-	(18,156)
Total current tax	324,425	155,617
Deferred tax	(1,668)	21,034
Tax on profit on ordinary activities	<u>322,757</u>	<u>176,651</u>

UK corporation tax has been charged at 20.25% (2014 - 21.18%).

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.15	31.12.14
	£	£
Profit on ordinary activities before tax	<u>942,540</u>	<u>77,429</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2014 - 23%)	197,933	17,809
Effects of:		
Expenses not deductible for tax purposes	(3,752)	3,850
Depreciation in excess of capital allowances	142,316	173,991
subsidary		
Allowable amortisation	-	(6,979)
Adjustment for marginal rate	(12,072)	(14,898)
Overprovision in prior year	-	(18,156)
Deferred tax	(1,668)	21,034
Total tax charge	<u>322,757</u>	<u>176,651</u>

6. **PROFIT OF PARENT COMPANY**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £347,900 (2014 - £(75,953) loss).

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

7. INTANGIBLE FIXED ASSETS

Group

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2015 and 31 December 2015	7,154,352	122,462	7,276,814
AMORTISATION			
At 1 January 2015	1,722,494	79,538	1,802,032
Amortisation for year	678,053	14,755	692,808
At 31 December 2015	2,400,547	94,293	2,494,840
NET BOOK VALUE			
At 31 December 2015	4,753,805	28,169	4,781,974
At 31 December 2014	5,431,858	42,924	5,474,782

Company

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2015 and 31 December 2015	3,809,528	72,212	3,881,740
AMORTISATION			
At 1 January 2015	1,103,085	29,639	1,132,724
Amortisation for year	337,378	14,403	351,781
At 31 December 2015	1,440,463	44,042	1,484,505
NET BOOK VALUE			
At 31 December 2015	2,369,065	28,170	2,397,235
At 31 December 2014	2,706,443	42,573	2,749,016

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

8. TANGIBLE FIXED ASSETS

Group

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2015	36,952	214,625	1,522,505
Additions	-	-	94,627
At 31 December 2015	36,952	214,625	1,617,132
DEPRECIATION			
At 1 January 2015	7,583	169,847	803,819
Charge for year	3,685	8,931	155,771
At 31 December 2015	11,268	178,778	959,590
NET BOOK VALUE			
At 31 December 2015	25,684	35,847	657,542
At 31 December 2014	29,369	44,778	718,686
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2015	47,632	154,436	1,976,150
Additions	49,540	-	144,167
At 31 December 2015	97,172	154,436	2,120,317
DEPRECIATION			
At 1 January 2015	32,490	125,656	1,139,395
Charge for year	15,312	8,886	192,585
At 31 December 2015	47,802	134,542	1,331,980
NET BOOK VALUE			
At 31 December 2015	49,370	19,894	788,337
At 31 December 2014	15,142	28,780	836,755

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

8. TANGIBLE FIXED ASSETS - continued

Group

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
COST	
At 1 January 2015	
and 31 December 2015	24,750
DEPRECIATION	
At 1 January 2015	14,069
Charge for year	2,663
At 31 December 2015	16,732
NET BOOK VALUE	
At 31 December 2015	8,018
At 31 December 2014	10,681

Company

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2015	36,952	887,185	-	924,137
Additions	-	42,064	49,540	91,604
At 31 December 2015	36,952	929,249	49,540	1,015,741
DEPRECIATION				
At 1 January 2015	7,583	283,885	-	291,468
Charge for year	3,685	124,561	11,537	139,783
At 31 December 2015	11,268	408,446	11,537	431,251
NET BOOK VALUE				
At 31 December 2015	25,684	520,803	38,003	584,490
At 31 December 2014	29,369	603,300	-	632,669

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

9. **FIXED ASSET INVESTMENTS**

Company

	Shares in group undertakings £
COST	
At 1 January 2015	
and 31 December 2015	3,715,166
NET BOOK VALUE	
At 31 December 2015	3,715,166
At 31 December 2014	3,715,166

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

AKS Partners Limited

Nature of business: Take-away food shops and mobile food stands

	% holding	31.12.15 £	31.12.14 £
Class of shares:			
Ordinary A	100.00		
Ordinary C	100.00		
Aggregate capital and reserves		1,131,159	518,602
Profit for the year		612,557	317,405

On 29 July 2013 DP Shayban Limited acquired 100% of the share capital of AKS Partners Limited, for a total cash consideration of £3,715,060.

Total consideration transferred comprises cash paid at the date of acquisition. The acquisition terms include no contingent or deferred consideration arrangements.

DP Beach A Limited

Nature of business: Dormant

	% holding
Class of shares:	
Ordinary	100.00

DP Beach B Limited

Nature of business: Dormant

	% holding
Class of shares:	
Ordinary	100.00

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

9. **FIXED ASSET INVESTMENTS - continued**

Zens Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Mesan Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	51.00

The remaining 49% shareholding is owned by Zens Limited.

Dijla Newport Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	51.00

The remaining 49% shareholding is owned by Zens Limited.

10. **STOCKS**

	Group		Company	
	31.12.15	31.12.14	31.12.15	31.12.14
	£	£	£	£
Stocks	78,228	97,987	51,705	59,572

11. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Company	
	31.12.15	31.12.14	31.12.15	31.12.14
	£	£	£	£
Other debtors	237,998	207,604	142,584	124,098
Intercompany	4,009	2,896	3,265	2,151
Prepayments	107,204	106,235	65,534	65,765
	349,211	316,735	211,383	192,014

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	31.12.15	31.12.14	31.12.15	31.12.14
	£	£	£	£
Bank loans and overdrafts (see note 14)	600,000	501,945	600,000	501,945
Other loans (see note 14)	28,000	28,000	28,000	28,000
Finance leases (see note 15)	4,063	4,063	-	-
Trade creditors	330,879	450,861	190,192	261,677
Tax	324,425	173,773	168,079	84,864
Social security and other taxes	52,411	44,468	21,722	15,608
VAT	432,526	371,679	205,798	186,940
Intercompany	20,204	21,056	739,016	488,809
Pulse loan	-	3,467	-	3,467
Other creditors	-	175	-	-
Net wages	111,994	156,318	20,781	52,864
Accrued expenses	76,000	33,670	37,068	19,671
	<u>1,980,502</u>	<u>1,789,475</u>	<u>2,010,656</u>	<u>1,643,845</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	31.12.15	31.12.14	31.12.15	31.12.14
	£	£	£	£
Bank loans (see note 14)	2,050,000	2,748,054	2,050,000	2,748,054
Other loans (see note 14)	10,229	38,229	10,229	38,229
Finance leases (see note 15)	2,417	6,480	-	-
Domino's Pizza Group plc loan	440,177	407,285	440,177	407,285
	<u>2,502,823</u>	<u>3,200,048</u>	<u>2,500,406</u>	<u>3,193,568</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

14. LOANS

An analysis of the maturity of loans is given below:

	Group		Company	
	31.12.15	31.12.14	31.12.15	31.12.14
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	600,000	501,945	600,000	501,945
Other loans	28,000	28,000	28,000	28,000
	<u>628,000</u>	<u>529,945</u>	<u>628,000</u>	<u>529,945</u>
Amounts falling due between one and two years:				
Bank loans - 1-2 years	600,000	518,762	600,000	518,762
Other loans - 1-2 years	10,229	28,000	10,229	28,000
	<u>610,229</u>	<u>546,762</u>	<u>610,229</u>	<u>546,762</u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years	1,450,000	1,662,918	1,450,000	1,662,918
Other loans - 2-5 years	-	10,229	-	10,229
	<u>1,450,000</u>	<u>1,673,147</u>	<u>1,450,000</u>	<u>1,673,147</u>
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal	-	566,374	-	566,374

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

15. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

Group

	Finance leases	
	31.12.15	31.12.14
	£	£
Gross obligations repayable:		
Within one year	4,760	4,760
Between one and five years	2,766	7,526
	<u>7,526</u>	<u>12,286</u>
Finance charges repayable:		
Within one year	697	697
Between one and five years	349	1,046
	<u>1,046</u>	<u>1,743</u>
Net obligations repayable:		
Within one year	4,063	4,063
Between one and five years	2,417	6,480
	<u>6,480</u>	<u>10,543</u>

Company

	31.12.15	31.12.14
	£	£
Within one year	190,290	190,290
Between one and five years	756,248	761,160
In more than five years	1,326,012	1,511,390
	<u>2,272,550</u>	<u>2,462,840</u>

16. **SECURED DEBTS**

The following secured debts are included within creditors:

	Group		Company	
	31.12.15	31.12.14	31.12.15	31.12.14
	£	£	£	£
Bank loans	<u>2,650,000</u>	<u>3,249,999</u>	<u>2,650,000</u>	<u>3,249,999</u>

On 29 July 2013 a cross guarantee and debenture between AKS Partners Limited and DP Shayban Limited was created on the bank loan.

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

17. PROVISIONS FOR LIABILITIES

	Group		Company	
	31.12.15	31.12.14	31.12.15	31.12.14
	£	£	£	£
Deferred tax	<u>120,749</u>	<u>122,416</u>	<u>84,693</u>	<u>87,348</u>
Group				
				Deferred tax
				£
Balance at 1 January 2015				122,416
Origination and movement of timing differences				(1,667)
Balance at 31 December 2015				<u>120,749</u>
Company				
				Deferred tax
				£
Balance at 1 January 2015				87,348
Origination and movement of timing differences				(2,655)
Deferred tax from acquisition				
Balance at 31 December 2015				<u>84,693</u>

18. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
300	Ordinary A	0.01	3	3
300	Ordinary B	0.01	3	3
			<u>6</u>	<u>6</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

19. **RESERVES**

Group

	Retained earnings £	Merger reserve £	Totals £
At 1 January 2015	(31,120)	2,358,471	2,327,351
Profit for the year	619,783		619,783
Transfer from merger reserve	294,001	(294,001)	-
At 31 December 2015	<u>882,664</u>	<u>2,064,470</u>	<u>2,947,134</u>

Company

	Retained earnings £	Merger reserve £	Totals £
At 1 January 2015	439,925	2,358,471	2,798,396
Profit for the year	347,900		347,900
Transfer from merger reserve	294,001	(294,001)	-
At 31 December 2015	<u>1,081,826</u>	<u>2,064,470</u>	<u>3,146,296</u>

The movement on the merger reserve reflects the amortisation of goodwill written off on the assets hived up from subsidiary companies.

20. RELATED PARTY DISCLOSURES

The company was jointly controlled throughout the year by Domino's Pizza Group Plc, Shayban Al-Ibrahim and Zainab Latif.

The company was related to the following entities by common control, at the year end DP Shayban Limited owed the companies;

	2015	2014
Axa Trading Limited	£246	£NIL

The following companies are also related to DP Shayban Limited by common control, at the year end the companies owed DP Shayban Limited;

	2015	2014
Axa trading Limited	£NIL	£173
Shorja Limited	£3,263	£1,976

At the year end DP Shayban Limited owed the following wholly controlled companies;

	2015	2014
Mesan Limited	£51	£51
Dijla Newport Limited	£51	£51

At the year end DP Shayban Limited owed the following wholly owned subsidiaries;

	2015	2014
AKS Partners Limited	£718,707	£467,647
DP Beach A Limited	£1	£1
DP Beach B Limited	£1	£1
Zens Limited	£2	£2
Dijla Limited	£199,958	£21,056

At the year end DP Shayban Limited owed Domino's Pizza Group plc, shareholder, loans of £478,406 (2014-£476,981).

At the year end Shayban Al Ibrahim, Director, owed the company £1(2014- £1).

During the year royalties paid, service charges and purchases from Domino's Pizza Group plc (Shareholder) totalled £3,733,988 (2014-£3,494,247).

During the year management charges totalling £117,849 (2014-£120,589) were paid to Dijla Limited, a company in which Shayban Al-Ibrahim (Director) is the majority shareholder.

21. ULTIMATE CONTROLLING PARTY

DP Shayban Limited is operated as a joint venture with no party having overall control.

DP Shayban Limited (Registered number: 08131739)

Reconciliation of Equity

1 January 2014

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		6,167,916	-	6,167,916
Tangible assets		930,621	-	930,621
		<u>7,098,537</u>	<u>-</u>	<u>7,098,537</u>
CURRENT ASSETS				
Stocks		79,632	-	79,632
Debtors		357,946	-	357,946
Cash at bank and in hand		456,593	-	456,593
		<u>894,171</u>	<u>-</u>	<u>894,171</u>
CREDITORS				
Amounts falling due within one year		(1,609,146)	-	(1,609,146)
NET CURRENT LIABILITIES		<u>(714,975)</u>	<u>-</u>	<u>(714,975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,383,562	-	6,383,562
CREDITORS				
Amounts falling due after more than one year		(3,855,601)	-	(3,855,601)
PROVISIONS FOR LIABILITIES		<u>(101,382)</u>	<u>-</u>	<u>(101,382)</u>
NET ASSETS		<u>2,426,579</u>	<u>-</u>	<u>2,426,579</u>
CAPITAL AND RESERVES				
Called up share capital		6	-	6
Merger reserve		2,691,050	-	2,691,050
Retained earnings		(264,477)	-	(264,477)
SHAREHOLDERS' FUNDS		<u>2,426,579</u>	<u>-</u>	<u>2,426,579</u>

The notes form part of these financial statements

Reconciliation of Equity - continued
31 December 2014

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		5,474,782	-	5,474,782
Tangible assets		836,755	-	836,755
		<u>6,311,537</u>	<u>-</u>	<u>6,311,537</u>
CURRENT ASSETS				
Stocks		97,987	-	97,987
Debtors		316,735	-	316,735
Cash at bank and in hand		713,037	-	713,037
		<u>1,127,759</u>	<u>-</u>	<u>1,127,759</u>
CREDITORS				
Amounts falling due within one year		(1,789,475)	-	(1,789,475)
NET CURRENT LIABILITIES		<u>(661,716)</u>	<u>-</u>	<u>(661,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,649,821	-	5,649,821
CREDITORS				
Amounts falling due after more than one year		(3,200,048)	-	(3,200,048)
PROVISIONS FOR LIABILITIES		<u>(122,416)</u>	<u>-</u>	<u>(122,416)</u>
NET ASSETS		<u>2,327,357</u>	<u>-</u>	<u>2,327,357</u>
CAPITAL AND RESERVES				
Called up share capital		6	-	6
Merger reserve		2,358,471	-	2,358,471
Retained earnings		(31,120)	-	(31,120)
SHAREHOLDERS' FUNDS		<u>2,327,357</u>	<u>-</u>	<u>2,327,357</u>

The notes form part of these financial statements

DP Shayban Limited (Registered number: 08131739)

Reconciliation of Loss
for the Year Ended 31 December 2014

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	13,314,293	-	13,314,293
Cost of sales	(8,416,316)	-	(8,416,316)
GROSS PROFIT	4,897,977	-	4,897,977
Distribution costs	(29,710)	-	(29,710)
Administrative expenses	(4,692,220)	-	(4,692,220)
Other operating income	5,850	-	5,850
OPERATING PROFIT	181,897	-	181,897
Interest receivable and similar income	85	-	85
Interest payable and similar charges	(104,553)	-	(104,553)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	77,429	-	77,429
Tax on profit on ordinary activities	(176,651)	-	(176,651)
LOSS FOR THE FINANCIAL YEAR	(99,222)	-	(99,222)
Loss attributable to:			
Owners of the parent	(99,222)	-	(99,222)

The notes form part of these financial statements