

REPORT OF THE DIRECTOR

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

L J AVIATION SERVICES LIMITED

THURSDAY



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for the year ended 31 July 2014

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LJ Aviation Services Limited

COMPANY INFORMATION

for the year ended 31 July 2014

Director: Mr L Fearon

Registered Office: 4a Chambers Lane
Willesden
London
England
NW10 2RH

Registered Number 08131539 (England and Wales)

**REPORT OF THE DIRECTOR
for the year ended 31 July 2014**

The director presents this report with the financial statements of the company for the year ended 31 July 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy activities in the Aviation sector.

DIRECTOR

Mr L Fearon held office during the whole of the period from 1 August 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr L Fearon

A handwritten signature in black ink, consisting of a stylized, cursive 'L' followed by a flourish.

16th March 2015

**PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2014**

	Notes	2014 £	2013 £
TURNOVER		10976	11670
Cost of Sales		<u>0</u>	<u>0</u>
GROSS PROFIT		10976	11670
Administrative Expenses		<u>5163</u>	<u>6960</u>
OPERATING PROFIT	2	5813	4710
Interest receivable and similar income		<u>5</u>	<u>5</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5818	4715
Tax on profit on Ordinary	3	<u>805</u>	<u>925</u>
PROFIT FOR THE FINANCIAL YEAR		<u>5013</u>	<u>3790</u>

The notes form part of these financial statements

BALANCE SHEET
As at 31 July 2013

FIXED ASSETS		2013		2012	
	Notes	£	£	£	£
Tangible Assets	4		1587		1207
CURRENT ASSETS					
Debtors	5	5333		2341	
Cash at bank		4938		3167	
		<u>10271</u>		<u>5508</u>	
CREDITORS					
Amounts falling due in one year	6	<u>2955</u>		<u>2825</u>	
NET CURRENT LIABILITIES			<u>7316</u>		<u>2683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8903</u>		<u>3890</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account	8		<u>8803</u>		<u>3790</u>
SHAREHOLDERS FUNDS			<u>8903</u>		<u>3890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year end 31 July 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 16th March 2015 and were signed by:

Mr L Fearon – Director

A handwritten signature in black ink, consisting of a large, stylized capital 'L' followed by a capital 'F' and a capital 'E', all connected in a fluid, cursive style.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation	<u>467</u>	<u>195</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current Tax		
UK Corporation tax	<u>805</u>	<u>925</u>
Tax on profit on ordinary activities	<u>805</u>	<u>925</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
As at Aug 2013	1402
Additions	847
As at 31 July 2014	<u>2249</u>
Depreciation	
As at Aug 2013	195
Charge for the year	467
As at 31 July 2014	<u>662</u>
Net Book Value	
As at 31 July 2013	<u>1207</u>
As at 31 July 2014	<u>1587</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other Debtors	<u>5333</u>	<u>2341</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade Creditors	0	0
Other Creditors	<u>2955</u>	<u>2825</u>
	<u>2955</u>	<u>2825</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and
fully paid:

Number:	Class:	Nominal Value	2014 (£)	2013 (£)
10	Ordinary	10	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and Loss Account £
As at 1 Aug 2013	3790
Profit for the year	5013
Dividends	0
As at 31 July 2014	<u>8803</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions during the year under review.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr L Fearon, a director of the company.