Registered Number 08130873

GYMSHARK LTD

Abbreviated Accounts

31 July 2015

GYMSHARK LTD **Registered Number 08130873**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	3,500	7,000
Tangible assets	3	353,524	42,055
		357,024	49,055
Current assets			
Stocks		960,267	435,969
Debtors		618,034	92,126
Cash at bank and in hand		1,026,802	993,808
		2,605,103	1,521,903
Creditors: amounts falling due within one year		(985,480)	(393,368)
Net current assets (liabilities)		1,619,623	1,128,535
Total assets less current liabilities		1,976,647	1,177,590
Provisions for liabilities		(70,705)	-
Total net assets (liabilities)		1,905,942	1,177,590
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,905,940	1,177,588
Shareholders' funds		1,905,942	1,177,590

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2016

And signed on their behalf by:
B Francis, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line
Software & Web Development - 25% straight line
Motor Vehicles - 25% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	7,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	7,000
Amortisation	
At 1 August 2014	-
Charge for the year	3,500
On disposals	-
At 31 July 2015	3,500
Net book values	
At 31 July 2015	3,500
At 31 July 2014	7,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	58,317
Additions	382,749

Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	441,066
Depreciation	
At 1 August 2014	16,262
Charge for the year	71,280
On disposals	-
At 31 July 2015	87,542
Net book values	
At 31 July 2015	353,524
At 31 July 2014	42,055

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
2 Ordinary shares of £1 each	2	2

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