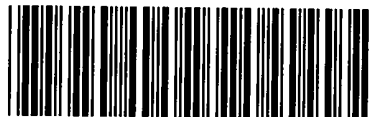


Registered number: 08130595
Charity number: 1155857

WISDOM HOSPICE SUPPORT
(FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

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WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016**

Trustees

R C Harris
D R Turner
J A Shirley (appointed 1 April 2015)
T P Sillars (Chairman) (appointed 1 April 2015)

Company registered number

08130595

Charity registered number

1155857

Registered office

Wisdom Hospice, High Bank, Rochester, Kent, ME1 2NU

Chief executive

M Reeves

Independent auditor

Crowe Clark Whitehill LLP, 10 Palace Avenue, Maidstone, Kent, ME15 6NF

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The Trustees present their annual report together with the audited financial statements of for the year 1 April 2015 to 31 March 2016.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

a. Organisational structure and decision making

The Charity is run by the Chief Executive of the parent charity, The Friends of the Wisdom Hospice, and the Trustees, who have a day to day involvement in its activities.

The Trustees, who were also directors, who served during the year were:-

R C Harris
D R Turner
J A Shirley (appointed 1 April 2015)
T P Sillars (Chairman) (appointed 1 April 2015)

b. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 04/07/2012. The company changed its name to Wisdom Hospice Shops on 9 May 2015. Following Charity Commission guidance, the company changed its name again on 14 December 2015 to Wisdom Hospice Support.

The Memorandum and Articles of Association were updated on 15 February 2016 to reflect the changed status of the charity following changes in its operations as at 31 March 2015.

The company is constituted under a Memorandum of Association dated 04/07/2012 and is a registered charity number 1155857. The company's registered office is Wisdom Hospice, High Bank, Rochester, Kent, ME1 2NU. The company's registration number is 08130595.

The principal object of the company is the relief of sickness by supporting the work of the Friends of the Wisdom Hospice through community engagement and the donation of annual grants to the Friends of the Wisdom Hospice from social enterprise activities in Medway and Swale.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

c. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

d. Policies adopted for the induction and training of Trustees

The Charity is relying upon the guidance issued by the Charities Commission in relation to the induction and training of Trustees.

Objectives and Activities

a. Policies and objectives

The charity meets its objectives by running social enterprises and a charity shop. The running of the shop will bring together the community and educate them in the need for Hospice care as well as in the voluntary sector in general, through the voluntary basis of work in the local community.

b. Strategies for achieving objectives

The running of the shop brings together the community and educates them in the need for Hospice care as well as in the voluntary sector in general, through the voluntary basis of work in the local community. The Hospice is looking to expand the number of shops going forward.

c. Activities for achieving objectives

The running of the Hospice shop has continued throughout the year.

d. Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. We wish to thank our friends for their loyal support.

Achievements and performance

a. Review of activities

The charity opened its first shop in Sittingbourne on 24 September 2013. It has continued to go from strength to strength, with profits increasing each year. The Trustees feel that the change of name, enacted during the year, clarified to the local population that the shop was raising funds for their local charity and as a result turnover has been seen to increase and awareness raised.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

b. Financial risk management objectives and policies

The trustees have a risk management strategy which comprises the annual review of the principal risk and uncertainties that the charity faces and the establishment of policies, systems and procedures to mitigate those risks.

c. Reserves policy

The company's unrestricted reserves as at 31 March 2016 was £36,822 (2015: £3,227).

General funds are unrestricted or free reserves which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

The company is supported by a loan from The Friends of the Wisdom Hospice Limited, which provides funds for the operation on the charitable company. As a result of this loan, the Trustees are of the opinion that there is currently no need to retain reserves in the company. Donations of annual grants in accordance with the company's principal objective will be made each year equal to any surplus funds generated.

In setting the level of free reserves required the Trustees considered the following:

Income

Loss of income as a result of changes in customer buying habits due to their revaluation of their need for secondhand/donated goods.

Reputation

Loss of the good reputation which would affect the donations to the shop and sales.

Rates Relief

The possibility of the reduction or removal of rate relief from local councils, which would impact the costs incurred by the company.

d. Principal funding

As detailed above, principal funding comes from The Friends of the Wisdom Hospice Limited.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

e. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Trustees consider the main risks for operation to be as follows:-

The loss of the good reputation of The Wisdom Hospice or The Friends of the Wisdom Hospice as a charity, which would affect the company's ability to encourage donations for sale in the company's shop, a reduction in customer support and therefore income to the shop.

A change in current customer buying habits due to their revaluation of their need for secondhand/donated goods.

The reduction or removal of rate relief from local councils.

All risks are considered by the Board and staff on a regular business and efforts made to mitigate any risks where possible.

Plans for future periods

a. Future developments

The company will continue to run its charity shop in order to make donations of annual grants to The Friends of the Wisdom Hospice Limited.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Trustees' responsibilities statement

The Trustees (who are also directors of Wisdom Hospice Support for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

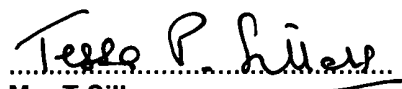
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees on 03/10/16 and signed on their behalf by:



Mrs T Sillars
Trustee



Mr R Harris
Trustee

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)

We have audited the financial statements of Wisdom Hospice Support (formerly known as Wisdom & Heart Limited) for the year ended 31 March 2016 set out on pages 9 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' report, incorporating the Strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

I Weekes (Senior statutory auditor)

for and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

10 Palace Avenue

Maidstone

Kent

ME15 6NF

Date: 02 November 2016

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Income from:				
Donations	3	9,779	9,779	-
Other trading activities		104,778	104,778	96,350
Total income		114,557	114,557	96,350
Expenditure on:				
Raising funds		78,162	78,162	80,751
Charitable activities		2,800	2,800	2,558
Total expenditure	5	80,962	80,962	83,309
Net income and Movement in funds		33,595	33,595	13,041
Reconciliation of funds:				
Total funds brought forward		3,227	3,227	(9,814)
Total funds carried forward		36,822	36,822	3,227

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)

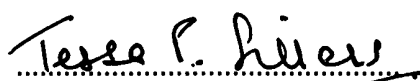
(A company limited by guarantee)

REGISTERED NUMBER: 08130595

**BALANCE SHEET
AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	10		13,616		19,406
Current assets					
Debtors	11	20,280		9,849	
Cash at bank and in hand		47,084		15,486	
		<u>67,364</u>		<u>25,335</u>	
Creditors: amounts falling due within one year	12	<u>(16,158)</u>		<u>(13,514)</u>	
Net current assets			<u>51,206</u>		<u>11,821</u>
Total assets less current liabilities			<u>64,822</u>		<u>31,227</u>
Creditors: amounts falling due after more than one year	13		<u>(28,000)</u>		<u>(28,000)</u>
Net assets			<u><u>36,822</u></u>		<u><u>3,227</u></u>
Charity Funds					
Unrestricted funds	14		<u>36,822</u>		<u>3,227</u>
Total funds			<u><u>36,822</u></u>		<u><u>3,227</u></u>

The financial statements were approved by the Trustees on ~~03 October~~ 2016 and signed on their behalf, by:


Mrs T Sillars - Trustee


Mr R Harris - Trustee

The notes on pages 11 to 18 form part of these financial statements.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Wisdom Hospice Support (formerly known as Wisdom & Heart Limited) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee (company number 08130595). The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The company is also a registered charity, number 1155857.

The company's registered office is Wisdom Hospice, High Bank, Rochester, Kent, ME1 2NU.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.7 Cash flow

The company has taken advantage of the disclosure exemption from the requirements of Section 7 Statement of Cash Flows, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1.8 Tangible fixed assets and depreciation

All assets are capitalised.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. Accounting Policies (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 20% straight line
Leasehold costs	- over the lease term of 10 years

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. Accounting Policies (continued)

1.15 Going concern

Accounting standards require the directors, who are the trustees, to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case as the company has positive reserves and cash balances. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

The company may be required to make estimates and assumptions concerning the future. These estimates and judgements are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results. The principal area where judgement was exercised was as follows:-

Tangible fixed assets: the trustees annually assess both the residual value of the assets and the expected useful life of the assets, which is currently judged to be between 5 to 10 years, based on experience.

3. Income from donations and legacies

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations and gift aid received	9,779	9,779	-

In 2016, of the total income from donations and legacies, £9,779 was to unrestricted funds and £ NIL was to restricted funds

4. Support costs

	Activities £	Total 2016 £	Total 2015 £
Fund raising costs	2,800	2,800	2,558

During the year ended 31 March 2016, the company incurred the following Governance costs:

Auditors remuneration - £1,750 (2015 - Independent Examiners fees - £750).

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

5. Analysis of resources expended by expenditure type

	Staff costs 2016 £	Depreciation 2016 £	Other costs 2016 £	Total 2016 £	Total 2015 £
Expenditure on fundraising trading	30,234	5,790	42,138	78,162	80,751
Costs of generating funds	30,234	5,790	42,138	78,162	80,751
Support costs (see note 4)	-	-	2,800	2,800	2,558
	30,234	5,790	44,938	80,962	83,309

6. Turnover

All turnover arose within the United Kingdom.

7. Net incoming resources/(resources expended)

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the charity	5,790	5,790

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2015 - £NIL).

8. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £1,750 (2015 - £Nil) and independent examiners review fees of £Nil (2015 - £750).

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

9. Staff costs

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	<u>30,234</u>	<u>26,850</u>

The average number of persons employed by the company during the year was as follows:

	2016 No.	2015 No.
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, no key management personnel received any remuneration or benefits in kind (2015 - £Nil).

10. Tangible fixed assets

	Fixtures and fittings £	Leasehold costs £	Total £
Cost			
At 1 April 2015 and 31 March 2016	<u>26,913</u>	<u>4,073</u>	<u>30,986</u>
Depreciation			
At 1 April 2015	10,766	814	11,580
Charge for the year	5,383	407	5,790
At 31 March 2016	<u>16,149</u>	<u>1,221</u>	<u>17,370</u>
Net book value			
At 31 March 2016	<u>10,764</u>	<u>2,852</u>	<u>13,616</u>
At 31 March 2015	<u>16,147</u>	<u>3,259</u>	<u>19,406</u>

11. Debtors

	2016 £	2015 £
Other debtors	10,824	3,599
Prepayments and accrued income	9,456	6,250
	<u>20,280</u>	<u>9,849</u>

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

12. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other loans	7,000	7,000
Trade creditors	6,015	2,921
Other taxation and social security	-	492
Accruals and deferred income	3,143	3,101
	<u>16,158</u>	<u>13,514</u>

13. Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Other loans	<u>28,000</u>	<u>28,000</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	<u>28,000</u>	<u>28,000</u>

Other loans relate to amounts loaned to the company by The Friends of the Wisdom Hospice.

14. Statement of funds

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted funds				
General Funds - all funds	3,227	-	-	3,227
Other General funds	-	114,557	(80,962)	33,595
	<u>3,227</u>	<u>114,557</u>	<u>(80,962)</u>	<u>36,822</u>

Summary of funds

	Brought Forward £	Income £	Expenditure £	Carried Forward £
General funds	<u>3,227</u>	<u>114,557</u>	<u>(80,962)</u>	<u>36,822</u>

WISDOM HOSPICE SUPPORT (FORMERLY KNOWN AS WISDOM & HEART LIMITED)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

15. Operating lease commitments

At 31 March 2016 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2016 £	2015 £
Amounts payable:		
Between 1 and 5 years	<u>50,000</u>	<u>75,000</u>

16. Related party transactions

The Friends of the Wisdom Hospice Limited paid various expenses on behalf of Wisdom Hospice Support and have or will be reimbursed fully for these. During the year, this amounted to £30,577 (2015 - £27,428). As at 31 March 2016, Wisdom Hospice Support owed The Friends of the Wisdom Hospice Limited £2,519 (2015 - £2,332).

17. First time adoption of FRS 102

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2014. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.

18. Ultimate parent undertaking and controlling party

The controlling party is considered to be The Friends of the Wisdom Hospice Limited.

19. Financial instruments

	2016 £	2015 £
Financial assets	57,907	19,085
Financial liabilities	<u>41,015</u>	<u>37,921</u>

Financial assets measured at amortised cost comprise cash at bank and other debtors.

Financial liabilities measured at amortised cost comprise amounts owed to trade creditors, group undertakings and other creditors.