

Carousel Fun Limited

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

**Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Carousel Fun Limited

Company Information for the Year Ended 29 February 2016

DIRECTORS:

Mr D Wallis
Mrs P Wallis

REGISTERED OFFICE:

Fairlands
Hardingswood Road
Kidsgrove
Stoke On Trent
Staffordshire
ST7 1EF

REGISTERED NUMBER:

08129264 (England and Wales)

ACCOUNTANTS:

Advance Chartered Accountants
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

Carousel Fun Limited (Registered number: 08129264)**Abbreviated Balance Sheet
29 February 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		315,030		166,877
CURRENT ASSETS					
Debtors		2,266		2,266	
Cash at bank and in hand		<u>150,361</u>		<u>92,607</u>	
		152,627		94,873	
CREDITORS					
Amounts falling due within one year		<u>160,131</u>		<u>101,084</u>	
NET CURRENT LIABILITIES			<u>(7,504)</u>		<u>(6,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,526		160,666
CREDITORS					
Amounts falling due after more than one year			(80,360)		(9,028)
PROVISIONS FOR LIABILITIES			<u>(29,818)</u>		<u>(19,858)</u>
NET ASSETS			<u>197,348</u>		<u>131,780</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>197,248</u>		<u>131,680</u>
SHAREHOLDERS' FUNDS			<u>197,348</u>		<u>131,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Carousel Fun Limited (Registered number: 08129264)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 October 2016 and were signed on its behalf by:

Mr D Wallis - Director

Mrs P Wallis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 15% on reducing balance

All fixed assets are initially recorded at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	217,810
Additions	176,321
At 29 February 2016	<u>394,131</u>
DEPRECIATION	
At 1 March 2015	50,933
Charge for year	28,168
At 29 February 2016	<u>79,101</u>
NET BOOK VALUE	
At 29 February 2016	<u>315,030</u>
At 28 February 2015	<u>166,877</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.