

Hattens Farm Estates Limited
Unaudited abbreviated accounts
For the year ended
31 March 2015

Company Registration Number 8128714



Hattens Farm Estates Limited

Abbreviated accounts

Year ended 31 March 2015

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Hattens Farm Estates Limited

Abbreviated balance sheet

31 March 2015

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		42,463	20,932
Current assets			
Stocks		10,338	12,767
Debtors		7,844	2,841
Cash at bank and in hand		3,036	10,373
		<u>21,218</u>	<u>25,981</u>
Creditors: Amounts falling due within one year		<u>(4,004)</u>	<u>(7,632)</u>
Net current assets		<u>17,214</u>	<u>18,349</u>
Total assets less current liabilities		<u>59,677</u>	<u>39,281</u>
Creditors: Amounts falling due after more than one year		<u>(70,115)</u>	<u>(43,894)</u>
		<u>(10,438)</u>	<u>(4,613)</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(10,538)</u>	<u>(4,713)</u>
Deficit		<u>(10,438)</u>	<u>(4,613)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29.9.15, and are signed on their behalf by:


Mr T M Eden


Mrs K V Eden

Company Registration Number: 8128714

The notes on pages 2 to 3 form part of these abbreviated accounts.

Hattens Farm Estates Limited

Notes to the abbreviated accounts

Year ended 31 March 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Farm Buildings	-	4% Straight Line
Plant & Machinery	-	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

Notwithstanding the loss for the year and deficit of shareholders funds, the company continued to operate with the financial support of the directors and therefore it is appropriate for the accounts to be prepared on a going concern basis. It is anticipated that the company will become profitable in the current year.

Hattens Farm Estates Limited

Notes to the abbreviated accounts

Year ended 31 March 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2014	29,204
Additions	<u>25,621</u>
At 31 March 2015	<u>54,825</u>
Depreciation	
At 1 April 2014	8,272
Charge for year	<u>4,090</u>
At 31 March 2015	<u>12,362</u>
Net book value	
At 31 March 2015	<u>42,463</u>
At 31 March 2014	<u>20,932</u>

3. Share capital

Authorised share capital:

	2015 £	2014 £
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Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>