

Report of the Director and
Unaudited Financial Statements for the Period 31 July 2013 to 31 July 2014
for
Furniture Painting Company Limited

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for the Period 31 July 2013 to 31 July 2014

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Furniture Painting Company Limited

Company Information
for the Period 31 July 2013 to 31 July 2014

DIRECTOR: J Olsen

SECRETARY:

REGISTERED OFFICE: Unit 9
131 Cudham Lane North
Orpington
Kent
BR6 6BY

REGISTERED NUMBER: 08128490 (England and Wales)

Report of the Director
for the Period 31 July 2013 to 31 July 2014

The director presents his report with the financial statements of the company for the period 31 July 2013 to 31 July 2014.

DIRECTOR

J Olsen held office during the whole of the period from 31 July 2013 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Olsen - Director

8 August 2014

Profit and Loss Account
for the Period 31 July 2013 to 31 July 2014

	Notes	£	£
TURNOVER			100,761
Cost of sales			<u>21,558</u>
GROSS PROFIT			79,203
Distribution costs		49,773	
Administrative expenses		<u>31,720</u>	
			<u>81,493</u>
OPERATING LOSS	2		(2,290)
Interest payable and similar charges			<u>1,988</u>
LOSS ON ORDINARY ACTIVITIES			
BEFORE TAXATION			(4,278)
Tax on loss on ordinary activities	3		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD			<u>(4,278)</u>

Balance Sheet
31 July 2014

	Notes	£
CURRENT ASSETS		
Debtors	4	1,254
Cash at bank		<u>2,916</u>
		4,170
CREDITORS		
Amounts falling due within one year	5	<u>14,057</u>
NET CURRENT LIABILITIES		<u>(9,887)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,887)</u>
RESERVES		
Profit and loss account	6	<u>(9,887)</u>
		<u>(9,887)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by Joseph Olsen the director on 8 August 2014 and were signed by:

J Olsen - Director

Notes to the Financial Statements
for the Period 31 July 2013 to 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	£
Director's remuneration and other benefits etc	<u>5,679</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>1,254</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
** Suspense account **	5,609
Bank loans and overdrafts	5,289
Trade creditors	502
Taxation and social security	<u>2,657</u>
	<u>14,057</u>

6. **RESERVES**

	Profit and loss account £
At 31 July 2013	(5,609)
Deficit for the period	<u>(4,278)</u>
At 31 July 2014	<u>(9,887)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.