

MET TECHNOLOGIES LIMITED

**Company Registration Number:
08127967 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2020

Period of accounts

Start date: 01 February 2019

End date: 31 January 2020

MET TECHNOLOGIES LIMITED

Contents of the Financial Statements

for the Period Ended 31 January 2020

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 11

MET TECHNOLOGIES LIMITED

Company Information

for the Period Ended 31 January 2020

Director:

Kunal Gupta

Registered office:

400 Crown House
North Circular Road
London
England
NW10 7PN

Company Registration Number:

08127967 (England and Wales)

MET TECHNOLOGIES LIMITED

Directors' Report Period Ended 31 January 2020

The directors present their report with the financial statements of the company for the period ended 31 January 2020

Directors

The directors shown below have held office during the whole of the period from 01 February 2019 to 31 January 2020
Kunal Gupta

This report was approved by the board of directors on 12 November 2020
And Signed On Behalf Of The Board By:

Name: Kunal Gupta
Status: Director

MET TECHNOLOGIES LIMITED

Profit and Loss Account

for the Period Ended 31 January 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		589,512	744,808
Cost of sales		(213,406)	(221,246)
Gross Profit or (Loss)		376,106	523,562
Administrative Expenses		(365,128)	(500,663)
Other operating income		101	103
Operating Profit or (Loss)		<u>11,079</u>	<u>23,002</u>
Profit or (Loss) Before Tax		<u>11,079</u>	<u>23,002</u>
Tax on Profit		-	(4,370)
Profit or (Loss) for Period		<u>11,079</u>	<u>18,632</u>

The notes form part of these financial statements

MET TECHNOLOGIES LIMITED

Balance sheet

As at 31 January 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Tangible assets:	4	2,544	522
Total fixed assets:		<u>2,544</u>	<u>522</u>
Current assets			
Debtors:	5	210,682	358,645
Cash at bank and in hand:			49,045
Total current assets:		<u>210,682</u>	<u>407,690</u>
Creditors: amounts falling due within one year:	6	(156,232)	(362,297)
Net current assets (liabilities):		<u>54,450</u>	<u>45,393</u>
Total assets less current liabilities:		<u>56,994</u>	<u>45,915</u>
Total net assets (liabilities):		<u>56,994</u>	<u>45,915</u>

The notes form part of these financial statements

MET TECHNOLOGIES LIMITED

Balance sheet continued

As at 31 January 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		46,994	35,915
Shareholders funds:		56,994	45,915

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 12 November 2020

And Signed On Behalf Of The Board By:

Name: Kunal Gupta

Status: Director

The notes form part of these financial statements

MET TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MET TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

MET TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

3. Off balance sheet disclosure

No

MET TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 February 2019	522		522
Additions	2,870		2,870
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 January 2020	3,392		3,392
Depreciation			
At 01 February 2019	-		-
Charge for year	848		848
On disposals	-		-
Other adjustments	-		-
At 31 January 2020	848		848
Net book value			
At 31 January 2020	2,544		2,544
At 31 January 2019	522		522

MET TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

5. Debtors

	<i>2020</i> £	<i>2019</i> £
Trade debtors	17,678	201,990
Other debtors	193,004	156,655
Total	<u>210,682</u>	<u>358,645</u>

MET TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

6.Creditors: amounts falling due within one year note

	<i>2020</i> £	<i>2019</i> £
Bank loans and overdrafts	19,118	
Trade creditors	136,666	299,553
Other creditors	448	62,744
Total	156,232	362,297

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.