

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Met Technologies Limited

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for the Year Ended 28 February 2015**

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Met Technologies Limited

Company Information
for the Year Ended 28 February 2015

DIRECTOR: K Gupta

SECRETARY: P Upton

REGISTERED OFFICE: Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

REGISTERED NUMBER: 08127967 (England and Wales)

ACCOUNTANTS: Peter Upton
PO Box 782
Maidenhead
Berkshire
SL6 1FR

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		7,906		727
CURRENT ASSETS					
Debtors		255,322		4,480	
Investments		8,500		5,000	
Cash at bank		2,104		510	
		<u>265,926</u>		<u>9,990</u>	
CREDITORS					
Amounts falling due within one year		<u>253,945</u>		<u>44,348</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,981</u>		<u>(34,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,887		(33,631) ¹
PROVISIONS FOR LIABILITIES			<u>1,581</u>		<u>145</u>
NET ASSETS/(LIABILITIES)			<u>18,306</u>		<u>(33,776)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>8,306</u>		<u>(43,776)</u>
SHAREHOLDERS' FUNDS			<u>18,306</u>		<u>(33,776)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2015 and were signed by:

K Gupta - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	970
Additions	9,896
At 28 February 2015	<u>10,866</u>
DEPRECIATION	
At 1 March 2014	243
Charge for year	2,717
At 28 February 2015	<u>2,960</u>
NET BOOK VALUE	
At 28 February 2015	<u>7,906</u>
At 28 February 2014	<u>727</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.