REGISTERED NUMBER: 08126744 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

FOR

PAXOS2 LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2015

PAXOS2 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTOR:	R J D Hammond
REGISTERED OFFICE:	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
REGISTERED NUMBER:	08126744 (England and Wales)
ACCOUNTANTS:	Russell New Limited The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		106		213
CURRENT ASSETS					
Debtors		1,312		1,800	
Cash at bank		21,092		22,942	
		22,404		24,742	
CREDITORS					
Amounts falling due within one year		17,122		21,517	
NET CURRENT ASSETS			5,282		3,225
TOTAL ASSETS LESS CURRENT LIABILITIES			5,388		3,438
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			5,387		3,437
SHAREHOLDERS' FUNDS			5,388		3,438

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th July 2015 and were signed by:

R J D Hammond - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax
Deferred taxation has not been provided in these accounts as, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future. This does not comply with Financial Reporting Standard 19. If full provision for deferred taxation was made in these accounts, there would be an liability at 31st March 2015 of £21 (2014: £43).

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2014	
and 31st March 2015	320
DEPRECIATION	
At 1st April 2014	107
Charge for year	107
At 31st March 2015	214
NET BOOK VALUE	
At 31st March 2015	106
At 31st March 2014	213

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £44,200 were paid to the director .

The company was controlled throughout the year by its director who is the sole shareholder.

At 31st March 2015 the company owed its director £574 (2014: £574). The loan is interest free and repayable on demand.