

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

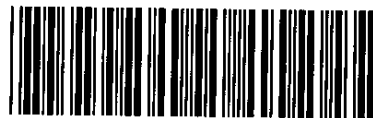
# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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A15

12/10/2019

#36

COMPANIES HOUSE

### 1 Company details

Company number 0 8 1 2 6 5 6 0

Company name in full SEED EVENTS LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Tracy Mary

Surname Clowry

### 3 Liquidator's address

Building name/number Astute House

Street Wilmslow Road

Post town Handforth

County/Region Cheshire

Postcode S K 9 3 H P

Country England

### 4 Liquidator's name

Full forename(s) Gareth

Surname Hunt

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Astute House

Street Wilmslow Road

Post town Handforth

County/Region Cheshire

Postcode S K 9 3 H P

Country England

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X *T M Cleary* X

Signature date

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## LIQ14

### Notice of final account prior to dissolution in CVL



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Radford
Company name	Beesley Corporate Recovery Limited
Address	Astute House
	Wilmslow Road
Post town	Handforth
County/Region	Cheshire
Postcode	S K 9 3 H P
Country	England
DX	
Telephone	01625 544795



#### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

All information on this form will appear on the public record.



#### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

**Company Name: Seed Events Limited ("the Company")**  
**Company Number: 08126560**

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Tracy Mary Clowry and Gareth Hunt, of Beesley Corporate Solutions Ltd, Astute House, Wilmslow Road, Handforth, Cheshire, SK9 3HP (telephone number: 01625 544 795).

(Seed Events Limited went into Creditors' Voluntary Liquidation on 27 August 2013 and Mark Beesley and Tracy Mary Clowry of Beesley Corporate Solutions, were appointed Joint Liquidators.

Mark Beesley retired from taking or holding insolvency appointments with effect from midnight on 31 December 2017. As such, an Order was granted by District Judge Richmond in the Manchester District Registry of the High Court of Justice in December 2017, which included a direction that Mark Beesley be removed as Liquidator in this matter, and that with effect from 1 January 2018, Gareth Hunt of Beesley Corporate Solutions, be appointed as Joint Liquidator with Tracy M Clowry, in his place).

The Joint Liquidators give notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing below before the end of the prescribed period to:

By Post: Tracy Mary Clowry and Gareth Hunt  
Beesley Corporate Solutions  
Astute House  
Wilmslow Road  
Handforth  
Cheshire, SK9 3HP

By email [john@beesley.co.uk](mailto:john@beesley.co.uk)

By fax: 01625 531 263

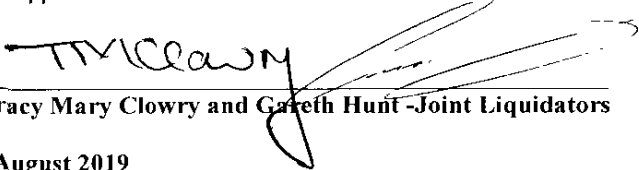
The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to their release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above can be found on our website [www.beesley.co.uk/guides](http://www.beesley.co.uk/guides) are provided at Appendix 5 to the attached Account.

Signed:

  
Tracy Mary Clowry and Gareth Hunt - Joint Liquidators

Dated: 14 August 2019

**TO ALL KNOWN MEMBERS AND CREDITORS**

Our ref: MB/4459

Date: 14 August 2019

Dear Sirs

**SEED EVENTS LIMITED – IN CREDITORS’ VOLUNTARY LIQUIDATION**

**Company Registration No: 08126560**

**Registered Office changed for the purposes of the liquidation to the Joint Liquidators’ office at Beesley Corporate Solutions Ltd: Astute House, Wilmslow Road, Handforth, Cheshire SK9 3HP**

**Former Registered Office: 8A Great Newport Street, London WC2H 7JA**

**Previous Registered Office: 8<sup>th</sup> Floor, 1 New York Street, Manchester M1 4AD**

**Trading Address: 8A Great Newport Street, London WC2H 7JA**

On 27 August 2013, Seed Events Limited went into creditors’ voluntary liquidation and Mark Beesley and Tracy Mary Clowry of Beesley Corporate Solutions were appointed Joint Liquidators.

Mark Beesley retired from taking or holding insolvency appointments with effect from midnight on 31 December 2017. As such, an Order was granted by District Judge Richmond in the Manchester District Registry of the High Court of Justice in December 2017, which included a direction that Mark Beesley be removed as Liquidator in this matter and that with effect from 1 January 2018, Gareth Hunt of Beesley Corporate Solutions be appointed as Joint Liquidator with Tracy Mary Clowry, in his place.

As Joint Liquidators, we act as required or authorised under any enactment and such acts may be done by any one of us.

**Notice is hereby given that:**

**1. The Company’s affairs are now fully wound up, and as such, we are in a position to submit our Final Account prior to dissolution pursuant to Section 106 of The Insolvency Act 1986 (as amended), (The Act’), and Rules 6.28 and 18.14 of The Insolvency (England & Wales) Rules 2016, (“The Rules”).**

**2. In accordance with Rule 6.28 of The Rules creditors are advised that, subject to no objections being received, we will vacate office pursuant to section 171 of The Act and obtain our release as Joint Liquidators under section 173 of The Act upon delivering this account to the Registrar of Companies at the end of the prescribed period.**

**3. We advise that, in this instance the prescribed period is, eight weeks after the delivery of the notice.**

**4. Pursuant to Rule 6.28 (2) (d) of The Rules, a creditor may object to the release of the Joint Liquidators by giving notice, in writing, to the Joint Liquidators before the end of the prescribed period, or make a request for information under Rule 18.9 of The Rules, or make an application to Court under that Rule or Rule 18.34 of The Rules. In any of these events, we will obtain our release from office on the later of the expiry of the prescribed period, or when those applications or requests have been finally determined.**

In the event that any creditor wishes to object to our release or request information under Rules 18.9 and/or 18.34 of The Rules, we would request that this is made in writing to our office or by email to [john@beesley.co.uk](mailto:john@beesley.co.uk).

Creditors are advised information in relation to the policy of Beesley Corporate Solutions regarding fees and disbursements is attached at Appendix 4. Rules 18.9. & 18.34 of The Rules are set out in Appendix 5. They can also be found on our website [www.beesley.co.uk/guides](http://www.beesley.co.uk/guides).

The purpose of this report is to detail the Liquidators' acts and dealings, together with, the conduct of the Liquidation, since the appointment of the Liquidators on 27 August 2013.

This report should be read in conjunction with the previous progress reports, further copies of which, are available, free of charge, upon request.

## **1 RECEIPTS AND PAYMENTS**

Attached at Appendix 1 is the receipts and payments account for the period 27 August 2013 to 14 August 2019.

The account separately details, in the movement's column, all transactions since the last anniversary, 27 August 2018 to 14 August 2019.

## **2 REALISATION OF ASSETS**

### **2.1 General Notes**

The Company granted a debenture incorporating fixed and floating charges over effectively all of its assets to Outgoing Limited on 3 August 2012. The same was registered at Companies House on 15 August 2012. As at the commencement of the liquidation, it was estimated that £215,842.00 was owed to Outgoing Limited.

#### **Assets Subject to a Fixed Charge**

### **2.2 Goodwill and Brand Intellectual Property ("IP")**

In his verified statement of affairs, which was presented at the creditors' meeting on 27 August 2013, the Director advised that the Company had purchased the Goodwill, IP, Business Name, Rights, and Records from the Administrators of Student Seed Ltd (In Administration) for £24,999.00. A copy of the sale agreement was obtained, which confirmed the amount of the consideration.

He further advised that the Company website was 'down' and a number of complaints had been received in respect of the 2013 event hosted by the Company. It was considered that these factors would have an adverse effect on the realisable value of the "Goodwill" as a whole. Consequently, the Director attributed this group of assets with an uncertain realisable value.

Although, a number of internet sources indicated that a "Beach Break" event would be held in 2014, there had been no information relating to such event, and no interest was expressed in acquiring the goodwill and brand IP. Accordingly, it has not been possible to realise any value in the Goodwill and IP rights,

#### **Assets Subject to a Floating Charge**

### **2.3 Office Equipment**

The Director advised that office equipment consisting of furniture and computer equipment had also been purchased from the Administrators of Student Seeds Ltd (In Administration) for £1.00. Consequently, he estimated the same to have a nominal/nil realisable value.

In the circumstances, it was not considered commercially viable to uplift and sell these assets as the costs of so doing would have exceeded any benefit to the estate. Accordingly, no realisations have been made in this regard.

## **2.4 Trade Debtors**

An amount of £6,010.00 was due to the Company in respect of two outstanding trade debtors. Whilst it was anticipated the same would be realised, in full, a provision of 50% was applied for the sake of prudence, giving an estimated realisable value of £3,005.00.

It transpired that one of the debts had been paid prior to the Company's liquidation (see note 2.5 below). Attempts to recover the remaining debt of £2,400.00 have been unsuccessful. The debtor disputed the debt, in full, and refused to pay without any signed terms and conditions in support of the same. The Director was not able to provide any terms and conditions signed by the debtor and the same were not contained in the Company books and records provided to the Liquidators. Given the circumstances, there have been no realisations in this respect.

## **2.5 Cash at Bank and In Hand**

On appointment, the Company held a bank account with Barclays Bank Plc, which had a credit balance of £5,814.00.

Creditors are advised that £9,374.63 was realised in this regard in year one of the liquidation. This figure included the payment made by the trade debtor referred to in note 2.4 above.

## **2.6 Bank Interest**

This represents interest earned on funds invested by the Joint Liquidators in an interest-bearing account, which was held separate from any other account held by the Joint Liquidators or our firm. Gross interest of £9.94 has accrued, of which, £0.01 has been received in the period since the last anniversary.

## **2.7 VAT Refunds**

VAT refunds in respect of post liquidation periods in a total sum of £1,870.12 have been received, of which, £1,346.12 has been received in the period since the last anniversary. There will be no further refunds to the estate.

# **3 LIABILITIES**

## **3.1 Secured Creditors**

The secured creditor's claim was estimated to be £215,842.00 (see 2.1 above). We advise that no formal claim has been made in the liquidation by Outgoing Limited.

## **3.2 Preferential Creditors**

The Director was unable to advise whether there would be any claims in respect of outstanding wages and holiday pay. Creditors were advised in previous progress reports that claims had been received from employees in this regard, which had been submitted to the Redundancy Payments Service ("RPS"), who have submitted a preferential claim in the liquidation estate for £6,251.20. Four employees also have preferential claims in the total sum of £388.26 in respect of the amounts due to them in excess of the amounts met by RPS.

There are insufficient funds available to enable a distribution to be made to preferential creditors.

### **3.3 Non-Preferential Creditors**

Unsecured, non-preferential creditors were estimated to be £37,995.00. Claims totalling £48,487.57 have been received from this class of creditor, which includes a claim from the RPS in an amount of £2,112.80. Nine creditors with estimated total claims of £4,133.57 have yet to submit formal claims in this matter. A proof of debt form is attached at Appendix 6 to enable creditors with outstanding claims to submit the same should they wish to.

### **3.4 Prescribed Part**

The Prescribed Part was not considered applicable as the value of the Company's net property was estimated to be less than the prescribed minimum of £10,000.00. The position has not changed.

### **3.5 Confirmation of No Dividends**

Notice was given to creditors in the first progress report, in accordance with Rules 4.186 and 11.7 of the Insolvency Rules 1986 (as amended), being the Rules prevailing at the time, that no dividend would be payable to any class of creditor in the Liquidation, all funds being required to pay the costs of administration. The position has not changed.

## **4 INVESTIGATION**

An essential part of the Liquidators' duties that has been undertaken is the making of enquiries into the Company's past trading activities and the conduct of those individuals concerned in the management and operation of the Company.

The emphasis of these investigations is to ascertain full information on the whereabouts of the Company's assets whether disclosed in the verified statement of affairs or not and involves an examination of the books, records and correspondence in the Liquidators' possession, correspondence received from creditors and personal interviews with the Company's officers.

The former Joint Liquidators complied with their duties under the Company Directors Disqualification Act 1986 and submitted a report/return to the Insolvency Service. The content of all such reports/returns submitted by Liquidators is, however, confidential.

In the previous report, creditors were advised we were awaiting further information in respect of an ongoing line of enquiry. This related to transactions which occurred in 2013 and had been made via a third-party online payment processing agency. The information requested has not been forthcoming and due to the time, which has subsequently lapsed the Joint Liquidators consider it is unlikely that this will be available. The Joint Liquidators have decided that there is no commercial merit in continuing to pursue this investigation. Any realisations which may have been made as a result of this investigation would have been utilised to discharge the outstanding costs of the Liquidation meaning there is no detriment to creditors.

## **5 JOINT LIQUIDATORS' FEES**

**5.1** A fee of £6,000.00 plus VAT was agreed by creditors at the Section 98 meeting on 27 August 2013 in relation to the preparation of the statement of affairs and the convening of the General and Section 98 Meetings. This fee included an amount of £4,000.00 due to M. A. Fleming in relation to his assistance in preparing the statement of affairs.

**5.2** The Section 98 meeting also approved the Joint Liquidators drawing fees on a time cost basis, on account, subject to availability of funds.



**5.3** The charge out rates provided to the Section 98 meeting were as follows:

Director/IP	£350-400 per hour
Senior Manager	£300-325 per hour
Manager	£250 per hour
Administrator	£125-165 per hour

With effect from 9 September 2014 the Director/IP rate was changed to £450 per hour. It was subsequently changed to £375-£500 per hour with effect from 13 May 2016.

We further advise that with effect from 7 July 2016 the Senior Administrator rate was introduced at £180-£225 per hour.

**5.4** As at 14 August 2019, the time costs incurred in administering the Company's affairs are £24,268.10. This represents a total of 91.40 hours at an average hourly rate of £265.52. A Schedule of the Joint Liquidators' Total Time Costs to the Date of the Anniversary is attached at Appendix 2.

#### **Administration and Planning (Including Statutory Reporting)**

As Liquidators, we are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the liquidation, which ensures that we and our staff carry out our work to high professional standards.

**5.5** Of this total, 7.00 hours work was undertaken during year six of the liquidation at a cost of £3,353.50 at an average hourly rate of £279.46. A Schedule of the Liquidators' Time Costs for the Period 27 August 2018 to 14 August 2019 is attached at Appendix 3.

The majority of time incurred during year six of the liquidation has been spent dealing with statutory requirements under the Insolvency Act 1986 (as amended) and the general day to day administration of the liquidation, including preparing and issuing the fifth progress report, preparing and submitting a corporation tax return, concluding our enquiries into the Company's affairs as detailed in section 4 above and seeking sanction from the appropriate authorities to close the Liquidation.

**5.6** An amount of £2,713.91 plus VAT has been drawn against the time costs detailed above, of which, £1,130.58 plus VAT has been drawn since the last anniversary. The remaining balance of costs, together with, any additional fees incurred in the closure process will be written off at the end of the prescribed period.

**5.7** Future work will involve issuing this report, dealing with any enquiries, closing the estate account, submitting a corporation tax return and filing our Final Account at Companies House. It is not envisaged that costs in this regard will exceed £1,000.00 plus VAT, albeit, these costs will not be recoverable.

#### **5.8 Disbursements and other expenses**

Costs met by and reimbursed to the Joint Liquidators fall into two categories:

- Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the liquidation and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses and equivalent costs reimbursed to the Joint Liquidators or their staff.

- Category 2 disbursements: These are costs that are directly referable to the administration but are not a payment to an independent third party. These may include shared or allocated costs that can be allocated to the administration on a proper and reasonable basis, for example, business mileage.

Category 1 disbursements can be drawn without prior approval. Category 2 disbursements may be drawn if they have been approved in the same manner as the Liquidators' remuneration.

Whilst the Liquidators were authorised to charge category 2 expenses at the section 98 meeting on 27 August 2013, no such expenses have been drawn nor is it intended that category 2 expenses will be drawn in this matter. Category 1 expenses have been incurred as disclosed on the attached receipts and payments account and below:

<b>Name of Payee</b>	<b>Service Provided</b>	<b>Cost (£)</b>
Insolvency Case Support Ltd	Software Licence	450.00
The Legal & Public Notices Advertising Agency	Statutory Advertising	294.00
Insolvency Risk Services	Specific Penalty Bond	55.00
Beesley Corporate Solutions	Re-charge of Increase In Specific Penalty Bond	24.00

No expenses have accrued, which have not been discharged. A premium of £25.00 in relation to the specific penalty bond was incurred following Mark Beesley's retirement and replacement by Gareth Hunt as Joint Liquidator. The same was discharged by this office and has not been recovered from the estate.

On this assignment, we have not used the services of any other professional advisors.

- 5.9** Additional information in relation to the policy of Beesley Corporate Solutions regarding fees and disbursements in attached at Appendix 4.
- 5.10** A Creditors' Guide to Liquidators' Fees'' can be found at [www.beesley.co.uk/guides](http://www.beesley.co.uk/guides). Further information and guidance is available at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk).
- 5.11** Creditors' attention is drawn to Rules 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016, which detail creditors' rights to request further information and to challenge the Liquidators' remuneration and expenses. For your reference, these Rules are set out in Appendix 5.
- 5.12** As Insolvency Practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

## **6 ATTACHMENTS**

Attached to this report are the following appendices:

Appendix 1: Receipts and Payments Account to 14 August 2019

Appendix 2: Schedule of the Joint Liquidators' Total Time Costs to 14 August 2019

Appendix 3: Schedule of the Joint Liquidators' Time Costs for the Period 27 August 2018 to 14 August 2019

Appendix 4: Additional information in relation to the policy of Beesley Corporate Solutions regarding fees and disbursements

Appendix 5: Rules 18.9 and 18.34

Appendix 6: Proof of Debt Form

7      **CONCLUSION**

All asset realisations have been completed and our enquiries into the Company's affairs are been complete. According, the Company's affairs are considered to be fully wound up and we are therefore in a position to finalise the liquidation.

That concludes our Final Account.

Yours faithfully

Handwritten signatures of Tracy Mary Clowry and Gareth Hunt. The signature of Tracy Mary Clowry is on the left, and the signature of Gareth Hunt is on the right.

**Tracy Mary Clowry & Gareth Hunt**  
**Joint Liquidators**

Encs.

## SEED EVENTS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Joint Liquidators' Receipts & Payments Account  
for the Period  
27 August 2013 to 14 August 2019

	As per Statement of Affairs £	Fixed Charge £	Floating Charge £	Movements Since Last Account To 26 August 2018 £	Total To 14 August 2019 £
<b>Receipts</b>					
Goodwill & Brand IP	Not Known	0.00	0.00	0.00	0.00
Office Equipment	Nil	0.00	0.00	0.00	0.00
Trade Debtors	3,005.00	0.00	0.00	0.00	0.00
Cash at Bank & In Hand	5,814.00	0.00	9,374.63	0.00	9,374.63
Bank Interest - Post Liquidation	N/A	0.00	9.94	0.01	9.94
VAT Refunds - Post Liquidation	N/A	0.00	1,870.12	1,346.12	1,870.12
Funds Advanced by Liquidators' Office	N/A	0.00	25.00	25.00	25.00
	<u>8,819.00</u>	<u>0.00</u>	<u>11,279.69</u>	<u>1,371.13</u>	<u>11,279.69</u>
<b>Payments</b>					
Specific Bond		0.00	55.00	25.00	55.00
Recharge of Increase in Specific Bond Premium		0.00	24.00	0.00	24.00
Statement of Affairs Fee (*2)		0.00	7,200.00	0.00	7,200.00
Liquidator's Fees		0.00	3,256.69	1,356.69	3,256.69
Statutory Advertising		0.00	294.00	0.00	294.00
Software Licence Fee		0.00	450.00	0.00	450.00
		<u>0.00</u>	<u>11,279.69</u>	<u>1,381.69</u>	<u>11,279.69</u>
<b>Cash at Bank</b>		<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>-10.56</b></u>	<u><b>0.00</b></u>

**Notes:**

- 1 All figures are stated gross of VAT. The Company is VAT registered and VAT is recoverable.
- 2 See note 5.1 to report

# Schedule of Liquidators' Time costs from 27/08/2013 to 14/08/2019

Reference: MB/4459

Printed On: 14/08/2019

	Director / IP (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Admin (Hrs)	Administrator (Hrs)	Total (Hrs)	Total Cost (£)	Avg. Cost (£)
Administration & Planning	11 70hrs	-	4.80hrs	7.00hrs	33.80hrs	57.30hrs	£14532.00	£253.61
Investigations	2.10hrs	-	1.30hrs	4.70hrs	12.50hrs	20.60hrs	£5739.50	£278.62
Realisation of Assets	0 80hrs	-	0.90hrs	-	1.60hrs	3.30hrs	£1375.00	£416.67
Trading	-	-	-	-	-	-	-	-
Creditors	1.50hrs	-	0 30hrs	2.60hrs	5.80hrs	10.20hrs	£2621.60	£257.02
Total Hours	16.10hrs	-	7.30hrs	14.30hrs	53.70hrs	91.40hrs	£24268 10	£265.52
Total Fees	£7455.00	-	£3087.50	£2573 10	£11152.50	£24268.10	£24268.10	£265.52

Appendix 2

# Schedule of Liquidators' Time costs from 27/08/2018 to 14/08/2019

Reference: MB/4459

Printed On: 14/08/2019

	Director / IP (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Admin (Hrs)	Administrator (Hrs)	Total (Hrs)	Total Cost (£)	Avg. Cost (£)
Administration & Planning	4.00hrs	-	-	-	7.90hrs	11.90hrs	£3303.50	£277.61
Investigations	0.10hrs	-	-	-	-	0.10hrs	£50.00	£500.00
Realisation of Assets	-	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-	-
Creditors	-	-	-	-	-	-	-	-
Total Hours	4.10hrs	-	-	-	7.90hrs	12.00hrs	£3353.50	£279.46
Total Fees	£2050.00	-	-	-	£1303.50	£3353.50	£3353.50	£279.46

Appendix 3

## **ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF BEESLEY CORPORATE SOLUTIONS REGARDING FEES AND DISBURSEMENTS**

The table below sets out the basis on which this office charges internal disbursements.

Internal disbursements are charged, where appropriate by Beesley Corporate Solutions as follows:-

Postage	Charged at actual cost (first class)
Photocopying and Fax	Recharged at 10p per sheet in the limited circumstances when deemed appropriate
Microfiche and Files	Recharged at actual cost
Storage	£60 per box for 6 years
Room hire	No charge for a meeting held at this office. Any other venue at cost.
Archiving Files on closure	Recharged at staff time costs
Travel	Motor vehicles at 45p per mile
Distribution costs	Cheque fee 65p and postage 41p

The table detailed below sets out the charge-out rates currently utilised by Beesley Corporate Solutions for charging staff time. (Such rates were effective from 7 July 2016). All rates are charges per hour. Time is charged in units of 6 minutes.

<b>Job Title</b>	<b>Cost per hour</b>
Director/IP	£375 - £500
Senior Manager	£300 - £325
Manager	£250
Senior Administrator	£180 - £225
Administrator	£125 - £165

It should be noted that the above rates increase from time to time over the period of the Administration of each insolvency case.

### **Professional Advisors**

Details of any professional advisor(s) used will be given in the regular reports prepared in each type of insolvency appointment. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Unless otherwise stated, all agents instructed are independent and have no connection to the insolvent party/(ies), the office holder(s) or Beesley Corporate Solutions.

**Creditor and member requests for further information in administration, winding up and bankruptcy**

**18.9.** – (1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14 –

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an applicant to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by –

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if –

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of

- (a) the office-holder giving reasons for not providing all of the information requested, or



(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

**Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

**18.34.** – (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that –

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable –

(a) a secured creditor;

(b) an unsecured creditor with either –

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up –

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of expenses in question ("the relevant report").

## Proof of Debt – General Form

SEED EVENTS LIMITED		
Date of Resolution for Creditors' Voluntary Liquidation – 27 August 2013		
1	Name of creditor (If a Company please also give Company registration number).	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the Company went into liquidation.	
4	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting).	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
7	Particulars of any security held, the value of the security, and the date it was given.	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
9	Signature of creditor or person authorised to act on his behalf  _____	
	Name in BLOCK LETTERS  _____	
	Position with or in relation to creditor  _____	
	Address of person signing (if different from 2 above)  _____	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Liquidator		Liquidator