

# **Greensill Capital (UK) Limited**

Registered number: 08126173

## **Abbreviated accounts**

**For the period ended 30 June 2013**



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31/03/2014

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# **GREENSILL CAPITAL (UK) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO GREENSILL CAPITAL (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Greensill Capital (UK) Limited for the period ended 30 June 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Directors and auditors**

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the Company's members as a body. Our work has been undertaken so that we might state to the Company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body for our work, for this report, or for the opinions we have formed.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' Report on the full financial statements.

### **Opinion**

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Andrew Wood (Senior Statutory Auditor)

for and on behalf of Grant Thornton UK LLP

Chartered Accountants and Statutory Auditor

No 1 Whitehall Riverside  
Leeds  
West Yorkshire  
LS1 4BN

31 March 2014


**GREENSILL CAPITAL (UK) LIMITED**

Registered number: 08126173

**ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2013**

	Note	£	2013 £
<b>Current assets</b>			
Debtors		46,058,038	
Cash at bank		1,103,837	
		<u>47,161,875</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(46,131,461)</u>	
<b>Net current assets</b>			<u>1,030,414</u>
<b>Net assets</b>			<u><u>1,030,414</u></u>
<b>Capital and reserves</b>			
Called up share capital	2		1
Profit and loss account			<u>1,030,413</u>
<b>Shareholders' funds</b>			<u><u>1,030,414</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 March 2014.

  
Mr Jason R Austin  
Director

The notes on page 3 form part of these financial statements.

# **GREENSILL CAPITAL (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2013**

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### **1. Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company. The primary revenue of the company is derived from Supply Chain Finance where any interest due is brought to account on the profit and loss over the term of the investment. Revenue due under each contract is initially recognised on the balance sheet as deferred income & then brought to account on the profit and loss based on the days completed on each contract up to the reporting balance date.

#### **1.3 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

### **2. Share capital**

#### **Allotted, called up and fully paid**

1 Ordinary share of £1

**2013  
£**

1

The company was incorporated on 2nd July 2012 and 1 ordinary £1 share was issued on that date.

### **3. Ultimate parent undertaking and controlling party**

The company is a subsidiary of Greensill Capital PTY Limited which is the ultimate parent company incorporated in Australia.

The largest and smallest group in which the results of the company are consolidated is that headed by Greensill Capital PTY Limited, incorporated in Australia. The consolidated accounts of this company are available to the public and can be obtained from the registered office.