

# Yarranton Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

# Yarranton Limited

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Abbreviated Balance Sheet

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**Yarranton Limited**  
**(Registration number: 8125391)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,990	2,230
<b>Current assets</b>			
Debtors		2,145	7,008
Cash at bank and in hand		10,763	9,601
		12,908	16,609
Creditors: Amounts falling due within one year		(10,904)	(9,208)
Net current assets		2,004	7,401
Total assets less current liabilities		3,994	9,631
Provisions for liabilities		(398)	(446)
Net assets		3,596	9,185
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		3,595	9,184
Shareholders' funds		3,596	9,185

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 April 2017

.....  
Mr Matthew Peter Yarranton  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**Yarranton Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015). The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax imputed under the flat rate value added tax scheme, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% Straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Yarranton Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 August 2015	2,925	2,925
Additions	619	619
At 31 July 2016	<u>3,544</u>	<u>3,544</u>
<b>Depreciation</b>		
At 1 August 2015	695	695
Charge for the year	859	859
At 31 July 2016	<u>1,554</u>	<u>1,554</u>
<b>Net book value</b>		
At 31 July 2016	<u>1,990</u>	<u>1,990</u>
At 31 July 2015	<u>2,230</u>	<u>2,230</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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