

Registration number: 08125127

John Cleveland Services Limited

Annual Report and Financial Statements

for the Year Ended 31 August 2018

Haines Watts Leicester LLP
Chartered Accountants and Registered Auditor
Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ



John Cleveland Services Limited

Company Information

Directors
G S N Wass
R W Wright
R Parkin
A R Wright
R Cahill

Company secretary D Tanser

Registered office
Butt Lane
Hinckley
Leicestershire
LE10 1LE

Auditors
Haines Watts Leicester LLP
Chartered Accountants and Registered Auditor
Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

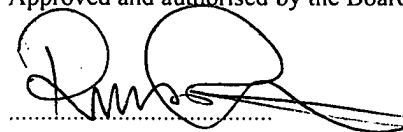
John Cleveland Services Limited
(Registration number: 08125127)
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
Current assets			
Stocks	4	2,902	2,028
Debtors	5	3,249	7,757
Cash at bank and in hand		<u>2,963</u>	<u>81,924</u>
		9,114	91,709
Creditors: Amounts falling due within one year	6	<u>(110,887)</u>	<u>(97,151)</u>
Net liabilities		<u>(101,773)</u>	<u>(5,442)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(101,774)</u>	<u>(5,443)</u>
Total equity		<u>(101,773)</u>	<u>(5,442)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 December 2018 and signed on its behalf by:



R Cahill
Director

John Cleveland Services Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales. The company registration number is 08125127.

The address of its registered office is:

Butt Lane
Hinckley
Leicestershire
LE10 1LE
United Kingdom

These financial statements were authorised for issue by the Board on 20 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. Having carried out a detailed review of the company's resources and the challenges presented by the current economic climate, the directors are satisfied that the company has sufficient cash flows to meet its liabilities as they fall due for at least 1 year from the date of approval of these financial statements.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on was Richard Buckby FCA, who signed for and on behalf of Haines Watts Leicester LLP.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

John Cleveland Services Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2017 - 5).

John Cleveland Services Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

4 Stocks

	2018 £	2017 £
Other inventories	2,902	2,028

5 Debtors

	2018 £	2017 £
Trade debtors	2,410	6,154
Prepayments	734	1,006
Other debtors	105	597
	3,249	7,757

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		4,805	19,348
Amounts owed to group undertakings and undertakings in which the company has a participating interest		103,588	73,679
Accruals and deferred income		2,494	4,100
Other creditors		-	24
		110,887	97,151

7 Parent and ultimate parent undertaking

The company's immediate parent is Hinckley Academy & John Cleveland Sixth Form Centre, incorporated in England and Wales.

These financial statements are available upon request from Butt Lane, Hinckley, Leicestershire, LE10 1LE.

The parent of the largest group in which these financial statements are consolidated is Hinckley Academy and John Cleveland Sixth Form Centre, incorporated in England and Wales.