

ALACO (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016



ALACO (UK) LIMITED
REGISTERED NUMBER: 08124964


ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		23,216		16,333
CURRENT ASSETS					
Stocks		9,590		5,464	
Debtors		70,696		88,331	
Cash at bank		177,063		43,537	
		<u>257,349</u>		<u>137,332</u>	
CREDITORS: amounts falling due within one year		<u>(82,828)</u>		<u>(59,573)</u>	
NET CURRENT ASSETS			<u>174,521</u>		<u>77,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,737</u>		<u>94,092</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>197,637</u>		<u>93,992</u>
SHAREHOLDERS' FUNDS			<u>197,737</u>		<u>94,092</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr J D Armstrong
Director

Date: 12/06/17

The notes on pages 2 to 3 form part of these financial statements.

ALACO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
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1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

ALACO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	17,500
Additions	10,150
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At 30 September 2016	27,650
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Depreciation	
At 1 October 2015	1,167
Charge for the year	3,267
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At 30 September 2016	4,434
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Net book value	
At 30 September 2016	23,216
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<i>At 30 September 2015</i>	16,333
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3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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