

COMPANY REGISTRATION NUMBER: 08124940

Poptails Limited

Filleted Unaudited Financial Statements

31 December 2020

Poptails Limited

Statement of Financial Position

31 December 2020

		2020	2019
	Note	£	£
Current assets			
Debtors	4	39,228	—
Cash at bank and in hand		6,237	100
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		45,465	100
Creditors: amounts falling due within one year	5	86,376	54,070
		-----	-----
Net current liabilities		40,911	53,970
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Total assets less current liabilities		(40,911)	(53,970)
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Capital and reserves			
Called up share capital		100	100
Profit and loss account		(41,011)	(54,070)
		-----	-----
Shareholders deficit		(40,911)	(53,970)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 September 2021 , and are signed on behalf of the board by:

A Khan Director

Company registration number: 08124940

Poptails Limited

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Gray's Inn Road, London, WC1X 8HN, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

4. Debtors

	2020	2019
	£	£
Other debtors	39,228	—
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5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	816	816
Amounts owed to group undertakings and undertakings in which the company has a participating interest	63,794	53,254
Other creditors	21,766	—
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	86,376	54,070
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6. Related party transactions

At the balance sheet date, the company owed an amount of £62,900 (2019: £52,400) to Bubbleology UK-I Limited and £854 (2019: £854) to Impulse Brands Group Limited (Previously known as Boba Tea Limited), companies in which A Khan is a director and ultimate majority beneficial owner.

7. Control

The company is under the control of A Khan, director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.