

COMPANY REGISTRATION NUMBER: 08124940

Poptails Limited

Filleted Unaudited Financial Statements

31 December 2022

Poptails Limited

Statement of Financial Position

31 December 2022

		2022	2021
	Note	£	£
Current assets			
Stocks		15,438	15,438
Debtors	4	223,520	113,190
Cash at bank and in hand		10,515	10,501
		-----	-----
		249,473	139,129
Creditors: amounts falling due within one year	5	299,637	171,829
		-----	-----
Net current liabilities		50,164	32,700
		-----	-----
Total assets less current liabilities		(50,164)	(32,700)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(50,264)	(32,800)
Shareholders deficit		(50,164)	(32,700)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 September 2023 , and are signed on behalf of the board by:

A Khan Director

Company registration number: 08124940

Poptails Limited

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 125 Kingsway, London, WC2B 6NH, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Debtors

	2022	2021
	£	£
Trade debtors	223,520	—
Other debtors	—	113,190
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	223,520	113,190
	-----	-----

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,742	18,762
Amounts owed to group undertakings and undertakings in which the company has a participating interest	284,568	153,067
Social security and other taxes	327	—
	299,637	171,829

6. Related party transactions

The Company has taken advantage of the exemption available under paragraph 1AC.35 of FRS102 not to disclose transactions with fellow wholly-owned group companies.

7. Control

The company is wholly owned subsidiary of Impulse Brands Group Limited, a company incorporated in England and Wales. The company is ultimately under the control of A Khan , the director and majority shareholder in Impulse Brands Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.