

SIGNATURE LIVING HOTEL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

Company Registration No. 08124207 (England and Wales)

SIGNATURE LIVING HOTEL LIMITED

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SIGNATURE LIVING HOTEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,169,822		1,087,585
Current assets					
Stocks		693,079		-	
Debtors		1,203,172		2	
Cash at bank and in hand		6,807		162,088	
		<u>1,903,058</u>		<u>162,090</u>	
Creditors: amounts falling due within one year		<u>(3,495,365)</u>		<u>(1,234,445)</u>	
Net current liabilities			<u>(1,592,307)</u>		<u>(1,072,355)</u>
Total assets less current liabilities			577,515		15,230
Provisions for liabilities			<u>(3,463)</u>		<u>(3,463)</u>
			<u>574,052</u>		<u>11,767</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			574,051		11,766
Shareholders' funds			<u>574,052</u>		<u>11,767</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 March 2015

Mrs K Kenwright
Director

Company Registration No. 08124207

SIGNATURE LIVING HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for provision of hotelier services net of VAT and trade discounts. Turnover is recognised as services are delivered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	10% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Work in progress is the cost of expenditure incurred to date less any payments on account received.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Exceptional Item

During the year the company disposed of its freehold interest in certain of the apartments pertaining to the 30 James Street developments. The profit relating to that transaction is presented as a non operating exceptional item.

SIGNATURE LIVING HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013	1,118,051
Additions	2,910,514
Disposals	(1,812,150)
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At 30 June 2014	2,216,415
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Depreciation	
At 1 July 2013	30,465
Charge for the year	16,128
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At 30 June 2014	46,593
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Net book value	
At 30 June 2014	2,169,822
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At 30 June 2013	1,087,585
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
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