

Company Registration Number: 08123356

**ZEBRA REALISATIONS INVESTMENTS LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

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**Zebra Realisations Investments Limited**

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**Report and Financial Statements  
For the period ended 30 September 2016**

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**Zebra Realisations Investments Limited****Officers and Professional Advisers****Director**

Martin Lewis

**Registered office**6 New Street Square  
London  
EC4A 3BF**Auditors**Moore Stephens LLP  
150 Aldersgate Street  
London  
EC1A 4AB**Registered number**

08123356

**Zebra Realisations Investments Limited****Director's Report**

The director presents his report and the audited financial statements for the period ended 30th September 2016. The previous reporting period was the year ended 31 March 2015 and the accounting date was changed in the period.

**Principal Activities**

The company's principal activity during the period was the holding of a 10% investment in Zolfo Cooper Caribbean. This was sold during the period and the director has decided to wind up the company and expects this to be completed in the near future.

**Directors**

The following persons served as directors during the period:

Martin Lewis

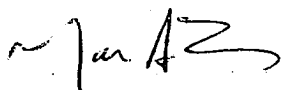
**Provision of information to Auditors**

The director confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditors are unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by part 15 of the companies Act 2006.

This report was approved on 1 September 2017 by the Director



M Lewis

Director

2017

Company registration No. 08123356

**Zebra Realisations Investments Limited****Statement of Director's Responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Auditor's Report to the Members of Zebra Realisations Investments Limited**

We have audited the financial statements of Zebra Realisations Investments Limited for the period ended 30 September 2016 which are set out on pages 7 to 11. The financial reporting framework that has been applied in their preparation is applicable law and Section 1A "Small Entities" of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement set out on page 4, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2016 and its profit for the period ended then;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Emphasis of matter – basis of preparation**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1(b). The financial statements have been prepared on the break-up basis as the director will be looking to wind up the company in the near future.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

*Moore Stephens LLP*

Benjamin Courts, *Senior Statutory Auditor*  
For and on behalf of Moore Stephens LLP, Statutory Auditor  
150 Aldersgate Street  
London  
EC1A 4AB

Date 6 SEPTEMBER 2017

**Zebra Realisations Investments Limited**

**Statement of Total Comprehensive Income  
For the period ended 30 September 2016**

	<u>Note</u>	Period ended 30 September <u>2016</u> £	Year ended 31 March <u>2015</u> £
Administrative expenses		(59,009)	-
Profit on sale of investment	4	<u>25,317</u>	-
<b>Operating Loss</b>		<u>(33,692)</u>	-
Dividends Received		109,967	-
<b>Profit on Ordinary Activities before Taxation</b>	3	<u>76,275</u>	-
Tax charge on profit on ordinary activities		-	-
<b>Profit on Ordinary Activities for the Period</b>		<u>76,275</u>	-
Other comprehensive income for the period		-	-
<b>Total comprehensive income for the period</b>		<u>76,275</u>	-
<b>Retained earnings at the start of the period</b>		-	-
<b>Retained earnings at the end of the period</b>		<u>76,275</u>	-

All activities relate to discontinued activities.

The notes on pages 9 to 11 form part of these financial statements.



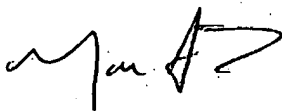
**Zebra Realisations Investments Limited**

**Statement of Financial Position – 30 September 2016**

	<u>Note</u>	30 September 2016 £	31 March 2015 £
<b>Fixed Assets</b>			
Investments	4	<u>-</u>	<u>254,897</u>
<b>Current Assets</b>			
Debtors	5	<u>331,172</u>	<u>-</u>
<b>Net Assets</b>		<u>331,172</u>	<u>254,897</u>
<b>Capital and Reserves</b>			
Share capital	6	100	100
Share premium account	7	254,797	254,797
Retained earnings		<u>76,275</u>	<u>-</u>
<b>Shareholders' Funds</b>		<u>331,172</u>	<u>254,897</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

These financial statements were approved and authorised for issue by the Director on 1 September 2017



M Lewis Director

The notes on pages 9 to 11 form part of these financial statements.

## Zebra Realisations Investments Limited

### Financial Statements for the period ended 30 September 2016

#### Notes

#### 1. Accounting Policies

##### (a) General Information

The Company is a private company limited by shares. The address of the registered office is 6 New Street Square, London, EC4A 3BF.

##### (b) Basis of preparation of financial statements

The director has taken the decision to wind up the company in the near future and the financial statements have therefore been prepared on a break-up basis and in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland- and the Companies Act 2006.

##### (c) Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2014.

These are the first financial statements that comply with FRS 102. The Company transitioned to FRS 102 on 1 April 2014. The Company's last financial statements prepared in accordance with previous UK GAAP were for the year ended 31<sup>st</sup> March 2015.

The transition to FRS 102 has not resulted in any changes in the company's accounting policies compared to those used when applying previous UK GAAP.

The transition to FRS 102 has not resulted in any changes to the statement of comprehensive income or the statement of financial position.

##### (d) Investments

Fixed asset investments are recorded at cost, less provision for a permanent diminution in value.

##### (e) Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial instruments are classified as either 'basic' or 'other' in accordance with FRS 102 Section 11 "Basic Financial Instruments". At the end of each reporting period, debt instruments classified as basic are measured at amortised cost using the effective interest rate method. All of the company's financial instruments are classified as 'basic' in accordance with FRS 102 Section 11

##### (f) Cash flow statement

The company is a wholly owned subsidiary of Zebra Realisations LLP and its results included in the consolidated financial statements of Zebra Realisations LLP which are publically available. Consequently the Company has taken advantage of the exemption within Financial Reporting Standard 102 from preparing a cash flow statement.

## Zebra Realisations Investments Limited

## Financial Statements for the period ended 30 September 2016

## Notes (Continued)

**2. Judgements in Applying Accounting Policies and Key Sources of Estimation Uncertainty**

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. Management have not been required to make any key estimates or judgements when preparing the financial statements in the current period.

**3. Profit on Ordinary Activities before Taxation**

Audit fees are paid on behalf of the company by its parent entity, Zebra Realisations LLP.

**4. Investments**

## Cost and Net Book Value

As at 1 April 2015

254,897

Disposal

(254,897)

As at 30 September 2016

-

As at 31 March 2015

254,897

During the period the company disposed of its 10% interest in Zolfo Cooper Caribbean.

**5. Debtors**

	30 September 2016 £	31 March 2015 £
Amounts due from parent undertaking	<u>331,172</u>	<u>-</u>

This balance is repayable on demand.

**6. Share Capital**

	30 September 2016 £	31 March 2015 £
Called up, allotted and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**7. Share Premium**

	30 September 2016 £	31 March 2015 £
At 1 April 2015 and at 30 September 2016	<u>254,797</u>	<u>254,797</u>

**Zebra Realisations Investments Limited****Financial Statements for the period ended 30 September 2016****Notes (Continued)****8. Ultimate Parent Company**

The group in which the results of the company are consolidated is Zebra Realisations LLP. Zolfo Cooper LLP is the ultimate controlling entity. Zebra Realisations LLP is incorporated in the United Kingdom and the accounts of Zebra Realisations LLP are available to the public from 6 New Street Square, London, EC4A 3BF and Companies House, Crown Way, Cardiff, CF14 3UZ. The parent undertaking of the largest and smallest group for which the Company and Group accounts are prepared is Zebra Realisations LLP.

**10. Related Party Transactions**

The company has taken advantage of the exemptions set out in Financial Reporting Standards and has not presented and disclosed details of transactions with 100% owned entities belonging to the group headed by Zebra Realisations LLP.