REGISTERED NUMBER: 08123145 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2021

for

A1 Garage Equipment Limited

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Company Information
for the Year Ended 31 October 2021

DIRECTORS:	Mrs M A Dando R Dando
REGISTERED OFFICE:	Suite 1 Liberty House South Liberty Lane Bristol BS3 2ST
REGISTERED NUMBER:	08123145 (England and Wales)
ACCOUNTANTS:	Stanley Joseph Limited Chartered Accountants Suite 1 Liberty House South Liberty Lane Bristol BS3 2ST

A1 Garage Equipment Limited (Registered number: 08123145)

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		12,307		14,302
CURRENT ASSETS					
Stocks		5,800		3,500	
Debtors	5	50,453		33,121	
Cash at bank and in hand		151,825		131,181	
		208,078		167,802	
CREDITORS					
Amounts falling due within one year	6	51,862		38,572	
NET CURRENT ASSETS			156,216		129,230
TOTAL ASSETS LESS CURRENT LIABILITIES			168,523		143,532
PROVISIONS FOR LIABILITIES			2,338		2,717
NET ASSETS			166,185		140,815

The notes form part of these financial statements

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Balance Sheet - continued
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			166,085		140,715
SHAREHOLDERS' FUNDS			166,185		140,815

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2022 and were signed on its behalf by:

R Dando - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

A1 Garage Equipment Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2020	29,455
Additions	1,827
At 31 October 2021	31,282
DEPRECIATION	
At 1 November 2020	15,153
Charge for year	3,822
At 31 October 2021	18,975
NET BOOK VALUE	
At 31 October 2021	12,307
At 31 October 2020	14,302

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	49,971	32,820
Other debtors	482	301
	50,453	33,121

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	4,346	14,060
Taxation and social security	38,478	17,986
Other creditors	9,038	6,526
	51,862	38,572

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company entered into the following transactions with the directors:

	2021	2020
Dividends paid	40,800	49,300
Capital introduced/(withdrawn)	2,512	(9,048)

At the period end, the amount due to the director was £7,538 (2020: £5,026).