

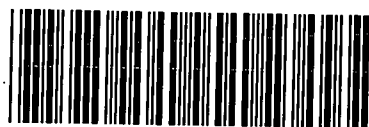
Registered number
08122479

Lyes Sourcing House Ltd

Abbreviated Accounts

For the year ended 30 June 2014

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COMPANIES HOUSE

Lyes Sourcing House Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 June 2014

08122479

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,934	-
Current assets			
Debtors		-	299
Cash at bank and in hand		80,032	42,109
		<u>80,032</u>	<u>42,408</u>
Creditors: amounts falling due within one year		(83,861)	(61,368)
Net current liabilities		<u>(3,829)</u>	<u>(18,960)</u>
Net assets/(liabilities)		<u>105</u>	<u>(18,960)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5	(19,060)
Shareholder's funds		<u>105</u>	<u>(18,960)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Xin Yu Qian
 Director

Approved by the board on 1 August 2014

Lyes Sourcing House Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	4,917
At 30 June 2014	4,917

Depreciation

Charge for the year	983
At 30 June 2014	983

Net book value

At 30 June 2014	3,934
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3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100