

Registered number
08122479

Lyes Sourcing House Ltd
Abbreviated Accounts
For the year ended 30 June 2015

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05/02/2016
COMPANIES HOUSE

Lyes Sourcing House Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 June 2015

08122479

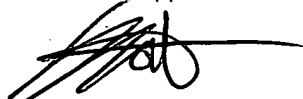
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,848	3,934
Current assets			
Cash at bank and in hand		33,850	80,032
Creditors: amounts falling due within one year		(45,654)	(83,861)
Net current liabilities		(11,804)	(3,829)
Net (liabilities)/assets		(7,956)	105
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(8,056)	5
Shareholder's funds		(7,956)	105

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Xin Yu Qian
Director

Approved by the board on 5 January 2016

Lyes Sourcing House Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20% straight line
Furniture & equipments	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2014	4,917
Additions	1,121
At 30 June 2015	6,038

Depreciation

At 1 July 2014	983
Charge for the year	1,207
At 30 June 2015	2,190

Net book value

At 30 June 2015	3,848
At 30 June 2014	3,934

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100