

Abbreviated Accounts For The Year Ended 30 June 2015

for

Pixel House Media Limited

Contents of the Abbreviated Accounts
For The Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Pixel House Media Limited
Company Information
For The Year Ended 30 June 2015

DIRECTOR: Mr M J Shaw

REGISTERED OFFICE: Toffee Factory
Lower Steenbergs Yard
Ouseburn
Newcastle Upon Tyne
NE1 2DF

REGISTERED NUMBER: 08121696 (England and Wales)

ACCOUNTANTS: Sean Hannah & Co
Chartered Certified Accountants
Suite 3
Saville Exchange
Howard Street
North Shields
Tyne and Wear
NE30 1SE

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,385</u>		<u>3,339</u>
			2,385		3,339
CURRENT ASSETS					
Stocks		1,400		1,558	
Debtors		1,838		2,964	
Cash at bank and in hand		<u>20,480</u>		<u>10,372</u>	
		23,718		14,894	
CREDITORS					
Amounts falling due within one year		<u>7,698</u>		<u>4,490</u>	
NET CURRENT ASSETS			<u>16,020</u>		<u>10,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,405		13,743
CREDITORS					
Amounts falling due after more than one year			<u>17,702</u>		<u>13,523</u>
NET ASSETS			<u>703</u>		<u>220</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>603</u>		<u>120</u>
SHAREHOLDERS' FUNDS			<u>703</u>		<u>220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2015 and were signed by:

Mr M J Shaw - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance

Computer equipment - 25% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>20,000</u>
AMORTISATION	
At 1 July 2014	
and 30 June 2015	<u>20,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	4,934
Additions	261
At 30 June 2015	<u>5,195</u>
DEPRECIATION	
At 1 July 2014	1,595
Charge for year	1,215
At 30 June 2015	<u>2,810</u>
NET BOOK VALUE	
At 30 June 2015	<u>2,385</u>
At 30 June 2014	<u>3,339</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mr M Shaw (Director) operated a loan account with the company. At 30 June 2015 the company owed £17,702 (2014:£13,523) to Mr M Shaw (Director). This amount is included in other creditors (amounts falling due after more than one year).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.