

VIDEOLOFT LIMITED

**Company Registration Number:
08121657 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

VIDEOLOFT LIMITED

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for the Period Ended 30 June 2019

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VIDEOLOFT LIMITED

Company Information

for the Period Ended 30 June 2019

Director:

James West

Michael Fischer

Daniel Germain

Michael Edge

Tim Pearson

Adam Rostem

Secretary:

John Schilizzi

Registered office:

Unit 7
127 Milton Park
Milton
Abingdon
Oxfordshire
OX14 4SA

Company Registration Number:

08121657 (England and Wales)

VIDEOLOFT LIMITED

Directors' Report Period Ended 30 June 2019

The directors present their report with the financial statements of the company for the period ended 30 June 2019

Directors

The directors shown below have held office during the whole of the period from 01 July 2018 to 30 June 2019

James West

Michael Fischer

Daniel Germain

Michael Edge

Tim Pearson

Adam Rostem

Secretary

John Schilizzi

This report was approved by the board of directors on 29 June 2020

And Signed On Behalf Of The Board By:

Name: James West

Status: Director

VIDEOLOFT LIMITED

Profit and Loss Account for the Period Ended 30 June 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Gross Profit or (Loss)		457,861	408,667
Distribution Costs		(291,596)	(341,416)
Administrative Expenses		(1,032,468)	(1,046,141)
Operating Profit or (Loss)		(866,203)	(978,890)
Interest Payable and Similar Charges		(139,950)	(191,557)
Profit or (Loss) Before Tax		(1,006,153)	(1,170,447)
Tax on Profit		166,476	172,676
Profit or (Loss) for Period		(839,677)	(997,771)

The notes form part of these financial statements

VIDEOLOFT LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	4	4,780	9,762
Total fixed assets:		<u>4,780</u>	<u>9,762</u>
Current assets			
Debtors:		254,444	241,123
Cash at bank and in hand:		329,451	83,262
Total current assets:		<u>583,895</u>	<u>324,385</u>
Creditors: amounts falling due within one year:		(288,070)	(69,364)
Net current assets (liabilities):		<u>295,825</u>	<u>255,021</u>
Total assets less current liabilities:		300,605	264,783
Creditors: amounts falling due after more than one year:		(4,461,463)	(3,481,301)
Total net assets (liabilities):		<u>(4,160,858)</u>	<u>(3,216,518)</u>

The notes form part of these financial statements

VIDEOLOFT LIMITED

Balance sheet continued

As at 30 June 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		1,250,916	1,250,916
Profit and loss account:		(5,411,774)	(4,467,434)
Shareholders funds:		<u>(4,160,858)</u>	<u>(3,216,518)</u>

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 29 June 2020

And Signed On Behalf Of The Board By:

Name: James West

Status: Director

The notes form part of these financial statements

VIDEOLOFT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

VIDEOLOFT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	14	15

VIDEOLOFT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Off balance sheet disclosure

No

VIDEOLOFT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Tangible Assets

	Total
Cost	£
At 01 July 2018	43,274
Additions	2,456
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2019	45,730
Depreciation	
At 01 July 2018	33,512
Charge for year	7,438
On disposals	-
Other adjustments	-
At 30 June 2019	40,950
Net book value	
At 30 June 2019	4,780
At 30 June 2018	9,762

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.