

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
URBAN SPACE BUILDING & PLUMBING LTD

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FOR THE YEAR ENDED 30 JUNE 2023**

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URBAN SPACE BUILDING & PLUMBING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTOR: M Piludu

REGISTERED OFFICE: 21 Stafford Road
Croydon
Surrey
CR0 4NG

REGISTERED NUMBER: 08121179

ACCOUNTANTS: MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG

URBAN SPACE BUILDING & PLUMBING LTD (REGISTERED NUMBER: 08121179)

**BALANCE SHEET
30 JUNE 2023**

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Tangible assets	4		9,426		11,262
CURRENT ASSETS					
Stocks	5	1,107		367	
Debtors	6	67,706		79,458	
Cash at bank		<u>3,992</u>		<u>2,354</u>	
		72,805		82,179	
CREDITORS					
Amounts falling due within one year	7	<u>79,750</u>		<u>48,126</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,945)</u>		<u>34,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,481		45,315
PROVISIONS FOR LIABILITIES	8		<u>1,791</u>		<u>2,140</u>
NET ASSETS			<u>690</u>		<u>43,175</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>590</u>		<u>43,075</u>
SHAREHOLDERS' FUNDS			<u>690</u>		<u>43,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 January 2024 and were signed by:

M Piludu - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Urban Space Building & Plumbing Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 July 2022		14,708
Additions		<u>482</u>
At 30 June 2023		<u>15,190</u>
DEPRECIATION		
At 1 July 2022		3,446
Charge for year		<u>2,318</u>
At 30 June 2023		<u>5,764</u>
NET BOOK VALUE		
At 30 June 2023		<u>9,426</u>
At 30 June 2022		<u>11,262</u>

5. STOCKS

	30/6/23	30/6/22
	£	£
Work-in-progress	<u>1,107</u>	<u>367</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Trade debtors	20,951	1,000
Other debtors	<u>46,755</u>	<u>78,458</u>
	<u>67,706</u>	<u>79,458</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Taxation and social security	5,447	11,523
Other creditors	<u>74,303</u>	<u>36,603</u>
	<u>79,750</u>	<u>48,126</u>

8. PROVISIONS FOR LIABILITIES

	30/6/23	30/6/22
	£	£
Deferred tax	<u>1,791</u>	<u>2,140</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 July 2022	2,140
Provided during year	(349)
Balance at 30 June 2023	<u>1,791</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30/6/23 £	30/6/22 £
Number:	Class:			
100	Ordinary shares	1	<u>100</u>	<u>100</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	30/6/23 £	30/6/22 £
M Piludu		
Balance outstanding at start of year	(36,603)	(925)
Amounts advanced	11,900	15,179
Amounts repaid	(49,600)	(50,857)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(74,303)</u>	<u>(36,603)</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Piludu.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
URBAN SPACE BUILDING & PLUMBING LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Urban Space Building & Plumbing Ltd for the year ended 30 June 2023 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Urban Space Building & Plumbing Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Urban Space Building & Plumbing Ltd and state those matters that we have agreed to state to the director of Urban Space Building & Plumbing Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Urban Space Building & Plumbing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Urban Space Building & Plumbing Ltd. You consider that Urban Space Building & Plumbing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Urban Space Building & Plumbing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG

12 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.