

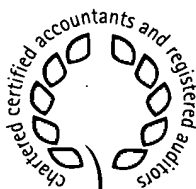
Registered number  
08120273

Ordinary People Interesting Lives

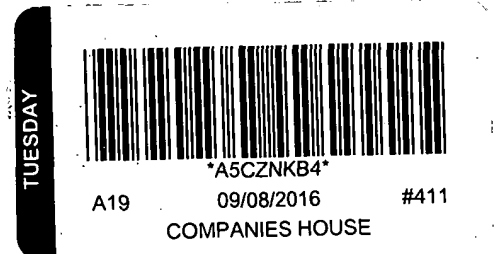
Report and Accounts

30 June 2016

*A registered charity and a company limited by guarantee*



Nick Westbury  
& Co Limited



## **Ordinary People Interesting Lives Company Information**

### **Trustees and directors**

Mrs S M Robertson  
D A Robertson

### **Independent examiner**

N Westbury BSc (Hons) FCCA  
The Old Engine Shed  
Whettons Yard  
Chapel Street  
Bloxham  
OX15 4NB

### **Bankers**

Lloyds Bank PLC  
PO Box 1000  
Andover  
BX1 1LT

### **Stockbrokers**

Charles Stanley & Co. Limited  
25 Luke Street  
London  
EC2A 4AR

### **Charity address and registered office**

Keepers Cottage  
Kings Sutton  
Banbury  
Oxon  
OX17 3DU

### **Company number**

08120273

### **Charity registration number**

1148054

**Ordinary People Interesting Lives**  
**Registered number: 08120273**  
**Trustees' Annual Report**

The Trustees present their annual report and accounts for the year ended 30 June 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Our purposes and activities**

The charity is governed by its memorandum and articles of association.

The objects of the charity are to improve the quality of life amongst elderly people for the public benefit, through promoting social inclusion and improving social welfare through financial assistance and practical intervention; and to promote and protect the physical and mental health of sufferers of autism through the provision of financial assistance, support, education and practical advice and to

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Achievements and performance**

During the year a return of 2.35% was made on investments. During the year the trustees made the following grants: £18,000 to Kidlington Assisted Transport; £8,000 to Support Dogs; £10,000 to Parents Talking Asperger's; and £1,000 to D Taylor.

**Financial Review**

***Reserves policy***

The trustees policy is to hold reserves to provide for the long term funding of current and future projects. At 30 June 2016 unrestricted reserves amounted to £252,945.

***Investments policy***

In furtherance of the objects the trustees have engaged an experienced investment manager to maximise the investment returns from the charity's investments. The Trustees are satisfied with the investment performance in the year.

**Plans for future periods**

The trustees are committed to providing financial support to organisations working within the areas of the charity's prime objectives. This includes the continuing development of local transport services for the elderly within Banbury and the surrounding areas through Kidlington Transport and the extension of Parents Talking Aspergers as they offer their services to a wider area as well as other appropriate causes identified through the year.

**Principal Risks and Uncertainties**

The trustees have identified all the risks to which the charity is exposed and put in place systems and controls to manage such risks.

**Ordinary People Interesting Lives**  
**Registered number: 08120273**  
**Trustees' Annual Report**

**Structure, Governance and Management**

Ordinary People Interesting Lives is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26 June 2012. It is registered as a charity with the Charity Commission.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year are set out on page 1.

New trustees are appointed where necessary by the existing trustees.

The trustees make grants and donations for charitable purposes.

**Trustees' responsibilities in relation to the accounts**

The charity trustees (who are also the directors of Ordinary People Interesting Lives for the purposes of company law) are responsible for preparing a trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

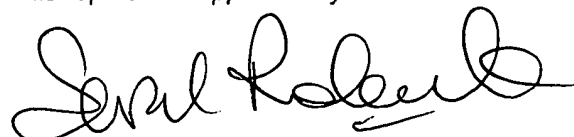
Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;  
state whether applicable UK accounting standards have been followed, subject to any material
- \* departures disclosed and explained in the accounts  
prepare the accounts on the going concern basis unless it is inappropriate to
- \* presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

This report was approved by the board on ....30/7/2016 and signed on its behalf.



Mrs S M Robertson

Director/Trustee

## Ordinary People Interesting Lives

### Independent Examiner's Report

I report on the accounts of the charity for the year ended 30 June 2016, which are set out on the attached pages.

#### Respective responsibilities of the trustees and the examiner

The Trustees, who are also the directors of Ordinary People Interesting Lives for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

#### Basis of an independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed  
Whettons Yard  
Chapel Street  
Bloxham  
OX15 4NB

30.7.2016

**Ordinary People Interesting Lives****Statement of financial activities** (incorporating the income and expenditure account)  
**for the year ended 30 June 2016**

	Notes	2016 £	2015 £
<b>Income</b>			
Investment income - Dividends and interest		6,068	8,029
<b>Total income</b>		<u>6,068</u>	<u>8,029</u>
<b>Expenditure</b>			
<i>Expenditure on charitable activities:</i>			
Grants		37,000	91,702
Operation of the charity	2	10,142	5,437
<b>Total expenditure</b>		<u>47,142</u>	<u>97,139</u>
<b>Net expenditure before gains and losses on investments</b>		(41,074)	(89,110)
(Losses)/gains on the disposal of investments		(11,297)	930
Gains on the revaluation of investments		9,502	39,412
<b>Net Movement in funds</b>		<u>(42,869)</u>	<u>(48,768)</u>
<b>Reconciliation of funds</b>			
Fund balance brought forward		295,814	344,582
<b>Fund balance carried forward</b>		<u>252,945</u>	<u>295,814</u>

The statement of financial activities includes all gains and losses recognised in the year  
All income and expenditure derive from continuing activities

**Ordinary People Interesting Lives  
Balance Sheet  
as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Investments	3	231,647	285,184
<b>Current assets</b>			
Debtors	4	-	100
Cash at bank and in hand		22,328	11,552
		<u>22,328</u>	<u>11,652</u>
<b>Liabilities</b>			
Creditors falling due within one year	5	(1,030)	(1,022)
<b>Net current assets</b>		<u>21,298</u>	<u>10,630</u>
<b>Net assets</b>		<u>252,945</u>	<u>295,814</u>
<b>The funds of the charity:</b>			
Unrestricted income funds		252,945	295,814
<b>Total charity funds</b>		<u>252,945</u>	<u>295,814</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

  
D A Robertson  
Director/Trustee  
Approved by the board on 31 July 2016

**Ordinary People Interesting Lives**  
**Cash Flow Statement**  
**for the year ended 30 June 2016**

	<b>Note</b>	<b>2016</b> £	<b>2015</b> £
<b>Net cash used in operating activities</b>	8	<u>(47,034)</u>	<u>(97,271)</u>
<b>Cash flows from investing activities</b>			
Dividends received		6,068	8,029
Proceeds from sale of investments		82,423	154,785
Purchase of investments		<u>(30,681)</u>	<u>(67,500)</u>
<b>Net cash provided by investing activities</b>		<u>57,810</u>	<u>95,314</u>
<b>Change in cash and cash equivalents in the year</b>		10,776	(1,957)
Cash at bank and in hand less overdrafts at 1 July		11,552	13,509
<b>Cash at bank and in hand less overdrafts at 30 June</b>		<u>22,328</u>	<u>11,552</u>



**Ordinary People Interesting Lives**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ordinary People Interesting Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

***Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under previous GAAP adjusted for the presentation of investment gains/(losses) as a component of reported income.

<i>Reconciliation of reported net income</i>	£
Net expenditure as previously stated	(89,110)
Adjustment for gains on investments now treated as a component of net income	40,342
2015 net expenditure as restated	<u>(48,768)</u>

***Income recognition***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio

***Expenditure recognition***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

**Ordinary People Interesting Lives**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

**Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Charitable activities**

Costs of charitable activities include grants made and operation costs which include governance costs and investment managers fees.

**Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Transition to FRS 102**

Transition date was 1 July 2014

<b>2 Governance costs</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Included in expenditure on charitable activities - <i>Operation of the charity:</i>		
Independent examination	328	314
	<hr/>	<hr/>
<b>3 Investments</b>		<b>Other investments</b>
		<b>£</b>
<b>Market value</b>		
At 1 July 2015		285,184
Net gain on revaluation		9,502
Additions at cost		30,681
Disposals at carrying value		(93,720)
		<hr/>
At 30 June 2016		231,647
		<hr/>
<b>Analysis of investments</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Listed on a recognised stock exchange	231,647	285,184
	<hr/>	<hr/>

**Ordinary People Interesting Lives**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value). The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Report.

<b>4 Debtors</b>	<b>2016 £</b>	<b>2015 £</b>
Other debtors	-	100

<b>5 Liabilities</b>	<b>2016 £</b>	<b>2015 £</b>
Accruals	1,030	1,022
	<u>1,030</u>	<u>1,022</u>

**6 Trustees**

No wages or expenses were paid to the trustees in the year.

**7 Share capital**

The company has no share capital and is limited by guarantee.

**8 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2016 £</b>	<b>2015 £</b>
Net movement in funds	(42,869)	(48,768)
Deduct investment income shown in investing activities	(6,068)	(8,029)
Losses/(gains) on the disposal of investments	1,795	(40,342)
Decrease/(increase) in debtors	100	(100)
Increase/(decrease) in creditors	8	(32)
<b>Net cash used in operating activities</b>	<u>(47,034)</u>	<u>(97,271)</u>

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.