

REGISTERED COMPANY NUMBER: 08119494 (England and Wales)  
REGISTERED CHARITY NUMBER: 1151326

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**  
**FOR**  
**BOLLINGTON HEALTH & LEISURE.**



Drabble & Co  
Chartered Accountants & Statutory Auditor  
1 Wellington Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5JR

**BOLLINGTON HEALTH & LEISURE.**

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**For The Year Ended 30 June 2018**

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## **BOLLINGTON HEALTH & LEISURE.**

### **REPORT OF THE TRUSTEES**

#### **For The Year Ended 30 June 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This is a company limited by guarantee and its operations are to include the provision of facilities for sporting, health, leisure and social activities including teaching and recreation for swimming, squash, fitness and other sporting activities for the benefit of the residents of Bollington and the surrounding area.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charitable company are specifically restricted to the following: To construct, maintain and manage facilities for swimming, squash, fitness and other sporting, health, leisure and social activities (together with all incidental offices, outbuildings, open areas and access thereto) as provision for recreation and leisure-time occupation within the meaning of section 5 of the Charities Act 2011 and for the provision of such other facilities and services within the meaning of the said Act as the Charity may in its discretion hereafter determine for the benefit of the residents of Bollington and the surrounding area.

Activities during the year have principally been to continue to operate the Leisure Centre, with its facilities for swimming, squash, gymnasium, health & fitness and related activities. These activities have been supported by a modest programme of fund-raising. The gymnasium membership has continued to grow during the year and there are now more than 1800 members with a similar number of participants in weekly swimming lessons. Following the extensive three-year programme of refurbishment, a smaller programme of building project work was undertaken during the year and the annual results returned to a small profit. An increased level of profitability is predicted for the forthcoming year 2018-2019.

The trustees have been actively engaged in the Bollington Cross Youth Project (BCYP) with Bollington Town Council, Cheshire East Council and Bollington United Junior Football Club. The land on which the Leisure Centre is built has been transferred from Cheshire East Council to Bollington Town Council on a 125-year lease. Plans are in hand for this land, together with the adjacent football pitch known as the Leisure Centre pitch, to be leased to the charity for a period of fifty years. Funding for the development of three junior football pitches on this land, together with a piece of land owned by the charity, was secured with Section 106 funding through Cheshire East and a grant from the Football Foundation. The contract to level, drain and seed the land has been managed by Bollington Town Council and so the planned transfer of the lease has been delayed during the construction period. Responsibility for the administration of the Multi-Use Games Area completed last year as the first part of the Bollington Cross Youth Project has now been taken over by the charity.

#### **Achievements and performance**

The charity has completed more than forty years of operation and provides a high quality service in gymnasium facilities, school and public swimming, an extensive programme of swimming lessons catering for more than 1800 learners each week, facilities for disabled groups and a range of other health and leisure activities. Business management expertise continues to be contributed on a voluntary basis by the trustees, the management committee and a small number of other volunteers, whereas professional Leisure Centre expertise is provided by employed staff. This model enables the charitable company to operate as a not-for-profit organisation on a self-sustaining basis.

#### **Public benefit**

The whole ethos of Bollington Health & Leisure is to operate for the public benefit, providing much needed, sporting, health and leisure facilities on a not-for-profit basis for the people of Bollington and the surrounding areas. The extension of activities into the provision, operation and maintenance of outside sporting and leisure activities through BCYP, including the Multi-Use Games Area and the provision and management of football pitches, further reinforces the public benefit of the charity in the local community.

### **STRATEGIC REPORT**

#### **Financial review**

##### *Reserves policy*

The charitable company aims to maintain reserves equivalent to three to four months turnover.

#### **Future plans**

Having completed the planned programme to fully refurbish and extend the existing facilities, the charity is now faced with an unplanned need to re-tile both the decking area and the pool area in the swimming pool as a result of water ingress and lifting of areas of tiling. This will require a significant investment over the 2019 summer period and will also incur a consequential loss of income as the pool is closed for refurbishment for a period of six to eight weeks. The trustees anticipate a trading surplus over the next twelve months and plan to fund this expenditure out of a combination of trading profit and reserves. This will result in a further reduction of reserves, which should begin to be re-established in 2019-2020. Meanwhile, the charity will continue to deliver a high quality leisure service at an economic price to the local community. In particular, it plans to maintain its range of courses and excellent high standards in the field of swimming teaching.

## **BOLLINGTON HEALTH & LEISURE.**

### **REPORT OF THE TRUSTEES** **For The Year Ended 30 June 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its Articles of Association, as amended and approved by the Charity Commission on 22 April 2013, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

##### **Induction and training of new trustees**

The charity will always aim to have an appropriate balance of skills and expertise on the trustee board, with knowledge of: appropriate health and leisure activities; business, including corporate governance, finance and facilities management; and the local community. Prospective new trustees will generally be invited to attend Directors' and Management Committee meetings for a period before appointment and must declare that they are not disqualified from becoming a director of a registered company or of a charitable institution; that they have not been barred by the Independent Safeguarding Authority from working with children and vulnerable adults; and must declare any potential conflicts of interest. All new trustees are provided with the general guidance for trustees issued by the Charities Commission to ensure that they are fully aware of their responsibilities, together with their responsibilities under company law. They are also familiarised with the Bollington Health and Leisure policies and procedures. Specific training is provided, as required, in areas such as Health and Safety and Safeguarding.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08119494 (England and Wales)

##### **Registered Charity number**

1151326

##### **Registered office**

Heath Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5EX

##### **Trustees**

R A Mason  
Dr J A Murdoch  
P D Tunwell  
Dr J D King  
S W Spinks  
D S Broadhurst  
C J Thompson  
Dr D A Maxwell  
S L Hurst

##### **Company Secretary**

Dr J A Murdoch

##### **Auditors**

Drabble & Co  
Chartered Accountants & Statutory Auditor  
1 Wellington Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5JR

##### **Solicitors**

Thornycroft Solicitors Limited  
Bridge Street Mills  
Bridge Street  
Macclesfield  
Cheshire  
SK11 6QA

SAS Daniels LLP  
30 Greek Street  
Stockport  
Cheshire  
SK3 8AD

#### **COMMENCEMENT OF ACTIVITIES**

The charity was incorporated on 26 June 2012 and commenced trading on 1 July 2013 under the terms of a Business Transfer Agreement between Bollington Leisure Centre and Bollington Health & Leisure.

## **BOLLINGTON HEALTH & LEISURE.**

### **REPORT OF THE TRUSTEES**

**For The Year Ended 30 June 2018**

#### **DECISION MAKING**

All decisions are taken in strict compliance with the Articles of Association and with the approved Policies of the charitable company. All decisions of the Board of Directors (trustees) and the reasons for those decisions are recorded in the Minutes of the Meetings of the Board of Directors.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Bollington Health & Leisure. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

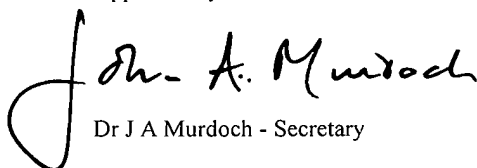
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Drabble & Co, are not seeking to renew their audit registration for 2019 and therefore they will not be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 5 November 2018 and signed on its behalf by:



Dr J A Murdoch - Secretary

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOLLINGTON HEALTH & LEISURE.**

### **Opinion**

We have audited the financial statements of Bollington Health & Leisure. (the 'charitable company') for the year ended 30 June 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BOLLINGTON HEALTH & LEISURE.**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Drabble (Senior Statutory Auditor)  
for and on behalf of Drabble & Co  
Chartered Accountants & Statutory Auditor  
1 Wellington Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5JR

5 November 2018

**BOLLINGTON HEALTH & LEISURE.****STATEMENT OF FINANCIAL ACTIVITIES****For The Year Ended 30 June 2018**

	Notes	Unrestricted funds £	Restricted fund £	30.6.18 Total funds £	30.6.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,784	-	4,784	10,026
Charitable activities	4				
Leisure centre		1,113,688	-	1,113,688	1,133,874
Investment income	3	1,425	-	1,425	1,533
<b>Total</b>		<b>1,119,897</b>	<b>-</b>	<b>1,119,897</b>	<b>1,145,433</b>
<b>EXPENDITURE ON</b>					
Charitable activities	5				
Leisure centre		1,052,982	-	1,052,982	1,057,923
Project costs		56,529	-	56,529	107,320
BCYP COSTS		-	5,874	5,874	-
<b>Total</b>		<b>1,109,511</b>	<b>5,874</b>	<b>1,115,385</b>	<b>1,165,243</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,386</b>	<b>(5,874)</b>	<b>4,512</b>	<b>(19,810)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>199,459</b>	<b>8,964</b>	<b>208,423</b>	<b>228,233</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>209,845</b>	<b>3,090</b>	<b>212,935</b>	<b>208,423</b>

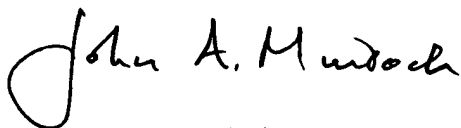
The notes form part of these financial statements



**BOLLINGTON HEALTH & LEISURE.****BALANCE SHEET****At 30 June 2018**

	Notes	Unrestricted funds £	Restricted fund £	30.6.18 Total funds £	30.6.17 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	22,549	-	22,549	22,549
<b>CURRENT ASSETS</b>					
Stocks	12	1,619	-	1,619	2,034
Debtors	13	3,386	-	3,386	3,646
Cash at bank and in hand		259,003	3,090	262,093	256,572
		264,008	3,090	267,098	262,252
<b>CREDITORS</b>					
Amounts falling due within one year	14	(76,712)	-	(76,712)	(76,378)
<b>NET CURRENT ASSETS</b>		187,296	3,090	190,386	185,874
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		209,845	3,090	212,935	208,423
<b>NET ASSETS</b>		209,845	3,090	212,935	208,423
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				209,845	199,459
Restricted funds				3,090	8,964
<b>TOTAL FUNDS</b>				212,935	208,423

The financial statements were approved by the Board of Trustees on 5 November 2018 and were signed on its behalf by:



Dr J A Murdoch -Trustee

**BOLLINGTON HEALTH & LEISURE.****CASH FLOW STATEMENT****For The Year Ended 30 June 2018**

	Notes	30.6.18 £	30.6.17 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	4,121	(15,210)
Tax paid		(25)	236
<b>Net cash provided by (used in) operating activities</b>		<u>4,096</u>	<u>(14,974)</u>
 <b>Cash flows from investing activities:</b>			
Interest received		<u>1,425</u>	<u>1,533</u>
<b>Net cash provided by (used in) investing activities</b>		<u>1,425</u>	<u>1,533</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>5,521</u>	<u>(13,441)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>256,572</u>	<u>270,013</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>262,093</u></u>	<u><u>256,572</u></u>

The notes form part of these financial statements

**BOLLINGTON HEALTH & LEISURE.**

**NOTES TO THE CASH FLOW STATEMENT**

**For The Year Ended 30 June 2018**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.18	30.6.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	4,512	(19,810)
Adjustments for:		
Interest received	(1,425)	(1,533)
Decrease in stocks	415	1,155
Decrease in debtors	285	1,371
Increase in creditors	334	3,607
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	<u>4,121</u>	<u>(15,210)</u>

## **BOLLINGTON HEALTH & LEISURE.**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 30 June 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - see below.

Expenditure on land and buildings is written off in the year in which it occurs. The purchase cost of land is not depreciated. The remaining tangible fixed assets have been fully depreciated (see note 10).

The historic cost of the tangible fixed assets so depreciated are as follows:

-Leasehold property £80,476 (2017 £80,476).

-Fixtures and fittings £11,142 (2017 £11,142).

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (see note 13).

##### **Project costs**

All costs relating to the equipping, refurbishment and repair of the Leisure Centre facilities and services are written off in the statement of financial activities as such costs are incurred (see note 5).

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Reserves**

The principal financial risk to the charity is the need for an extended shut-down resulting from a major incident or significant building maintenance or repair. In consideration of the need to preserve the long term future of the charity during a major shutdown, the Trustees have adopted a Reserves Policy of three to four months' turnover of the business.

The contingency reserve on the above basis should be £278,000 to £370,000 (2017 £283,000 to £378,000). The actual reserve amounts to £195,000 (2017 £195,000).

Following an extended period of substantial upgrading and refurbishment, the charitable company plans to build up reserves again, starting from the financial year 2018-2019. However, it is expected that there will be another call on reserves in the financial year 2019-2020 to undertake remedial work on the tiling in the swimming pool.

**BOLLINGTON HEALTH & LEISURE.****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 30 June 2018****2. DONATIONS AND LEGACIES**

	30.6.18	30.6.17
	£	£
Gifts	901	4,140
Donations	3,883	5,886
	<u>4,784</u>	<u>10,026</u>

**3. INVESTMENT INCOME**

	30.6.18	30.6.17
	£	£
Deposit account interest	<u>1,425</u>	<u>1,533</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	30.6.18	30.6.17
		£	£
Leisure centre income	Leisure centre	<u>1,113,688</u>	<u>1,133,874</u>

**5. PROJECT COSTS**

The project costs included in the Charitable Activities relate to costs incurred to enhance the facilities of the charity and comprise:

	30.6.18	30.6.17
		£
Gymnasium extension	0	4,117
Specialist software	1,147	0
Site safety	1,020	0
Centre rebranding	0	173
Treatment rooms roof	21,859	0
Pool drains	1,194	0
Lighting upgrade	10,238	0
Spa plant room and refurbishment	534	80,954
Squash court refurbishment	0	2,528
Security upgrade	1,003	0
New bin store	0	2,823
Fire exit doors	0	1,320
Electrical survey	0	5,589
Footpath and external work	3,576	9,816
Risk assessment & health and safety	70	0
External signs	1,008	0
Boiler	7,500	0
Computer upgrade	2,580	0
Brickwork pointing	4,800	0
	<u>56,529</u>	<u>107,320</u>

**6. SUPPORT COSTS**

	Governance costs
	£
Leisure centre	<u>11,414</u>

Support costs, included in the above, are as follows:

**BOLLINGTON HEALTH & LEISURE.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**For The Year Ended 30 June 2018**

**6. SUPPORT COSTS - continued**

**Governance costs**

	30.6.18 Leisure centre £	30.6.17 Total activities £
Auditors' remuneration	3,600	3,600
Accountancy and legal fees	6,842	6,628
Disclosure and Barring Service checks	972	864
	<u>11,414</u>	<u>11,092</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.18 £	30.6.17 £
Auditors' remuneration	3,600	3,600
Other operating leases	200	200
	<u>3,800</u>	<u>3,800</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits paid for the year ended 30 June 2018, nor for the year ended 30 June 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2018, nor for the year ended 30 June 2017.

**9. STAFF COSTS**

	30.6.18 £	30.6.17 £
Wages and salaries	517,670	511,221
Social security costs	19,153	19,153
Other pension costs	2,895	3,130
	<u>539,718</u>	<u>533,504</u>

The average monthly number of employees during the year was as follows:

	30.6.18	30.6.17
Management and administration	9	9
Instructors and support	72	66
	<u>81</u>	<u>75</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,886	4,140	10,026
<b>Charitable activities</b>			
Leisure centre	1,133,874	-	1,133,874
Investment income	1,533	-	1,533

**BOLLINGTON HEALTH & LEISURE.****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 30 June 2018****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Total</b>	1,141,293	4,140	1,145,433
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Leisure centre	1,057,883	40	1,057,923
Project costs	107,320	-	107,320
<b>Total</b>	1,165,203	40	1,165,243
<b>NET INCOME/(EXPENDITURE)</b>	(23,910)	4,100	(19,810)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	223,369	4,864	228,233
<b>TOTAL FUNDS CARRIED FORWARD</b>	199,459	8,964	208,423

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 July 2017 and 30 June 2018	22,549	80,476	11,142	114,167
<b>DEPRECIATION</b>				
At 1 July 2017 and 30 June 2018	-	80,476	11,142	91,618
<b>NET BOOK VALUE</b>				
At 30 June 2018	22,549	-	-	22,549
At 30 June 2017	22,549	-	-	22,549

Bollington Health and Leisure leases land from Cheshire East Council at a nominal rent of £200 per annum (subject to review every seven years) for the Ground Lease of Bollington Leisure Centre. The lease term is due to expire in 2033. The Leisure Centre constructed on this site comprises facilities for swimming, squash, fitness and other sporting, health and social activities. The building is owned by the charity. At the expiry of the lease the buildings revert to the landlord. All the building costs have been fully depreciated as stated in note 1.

During 2015 Bollington Health & Leisure acquired a piece of land in the area surrounding the Leisure Centre at a cost of £22,549. This land has not been depreciated.

**12. STOCKS**

	30.6.18 £	30.6.17 £
Stocks	1,619	2,034

**BOLLINGTON HEALTH & LEISURE.****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 30 June 2018****13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	3,251	3,536
Tax	135	110
	<u>3,386</u>	<u>3,646</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	66,337	66,134
Social security and other taxes	8,875	8,744
Accrued expenses	1,500	1,500
	<u>76,712</u>	<u>76,378</u>

**15. MOVEMENT IN FUNDS**

	At 1.7.17	Net movement in funds	At 30.6.18
	£	£	£
<b>Unrestricted funds</b>			
General fund	199,459	10,386	209,845
<b>Restricted funds</b>			
Bollington Cross Youth Project	8,964	(5,874)	3,090
<b>TOTAL FUNDS</b>	<u>208,423</u>	<u>4,512</u>	<u>212,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,119,897	(1,109,511)	10,386
<b>Restricted funds</b>			
Bollington Cross Youth Project	-	(5,874)	(5,874)
<b>TOTAL FUNDS</b>	<u>1,119,897</u>	<u>(1,115,385)</u>	<u>4,512</u>

**Comparatives for movement in funds**

	At 1.7.16	Net movement in funds	At 30.6.17
	£	£	£
<b>Unrestricted Funds</b>			
General fund	223,369	(23,910)	199,459
<b>Restricted Funds</b>			
Bollington Cross Youth Project	4,864	4,100	8,964
<b>TOTAL FUNDS</b>	<u>228,233</u>	<u>(19,810)</u>	<u>208,423</u>



**BOLLINGTON HEALTH & LEISURE.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**For The Year Ended 30 June 2018**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,141,293	(1,165,203)	(23,910)
<b>Restricted funds</b>			
Bollington Cross Youth Project	4,140	(40)	4,100
<b>TOTAL FUNDS</b>	<u>1,145,433</u>	<u>(1,165,243)</u>	<u>(19,810)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2018.

**17. LIABILITY OF MEMBERS**

The liability of the members is limited by guarantee.

Under clause 3 of the Articles of Association all members undertake to contribute to the assets of the Charitable Company such an amount as may be required, not exceeding £10, in the event of it being wound up during the period of membership or within one year after ceasing to be a member.