

REGISTERED COMPANY NUMBER: 08119494 (England and Wales)
REGISTERED CHARITY NUMBER: 1151326

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
BOLLINGTON HEALTH & LEISURE

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR



BOLLINGTON HEALTH & LEISURE

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FOR THE YEAR ENDED 30 JUNE 2020**

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BOLLINGTON HEALTH & LEISURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This is a company limited by guarantee and its operations are to include the provision of facilities for sporting, health, leisure and social activities including teaching and recreation for swimming, squash, fitness and other sporting activities for the benefit of the residents of Bollington and the surrounding area.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are specifically restricted to the following: To construct, maintain and manage facilities for swimming, squash, fitness and other sporting, health, leisure and social activities (together with all incidental offices, outbuildings, open areas and access thereto) as provision for recreation and leisure-time occupation within the meaning of section 5 of the Charities Act 2011 and for the provision of such other facilities and services within the meaning of the said Act as the Charity may in its discretion hereafter determine for the benefit of the residents of Bollington and the surrounding area.

The trustees have continued their engagement in the Bollington Cross Youth Project (BCYP) with Bollington Town Council and Bollington United Junior Football Club. The MUGA (Multi-Use Games Area) has continued in full operation during the year and the construction of three junior football pitches was completed in time for the start of the 2019-2020 football season. The initial objectives of this project have now been completed with a total expenditure of about £300,000. However, one administrative problem remains to be resolved. The land on which the sports field has been developed is partly owned by Bollington Health & Leisure and partly owned by Cheshire East Borough Council (CEBC), leased to Bollington Town Council (BTC). It has always been the intention of all parties that the CEBC land would be sub-leased to Bollington Health & Leisure to manage the overall facility, but a technical problem in the head-lease is currently preventing the completion of the sub-lease. BTC are actively working with CEBC to resolve this issue.

Achievements and performance

The first activity as a registered charity began as Bollington Leisure Centre on 19 July 1977 and continued as the incorporated charity, Bollington Health & Leisure, by means of a Business Transfer Agreement with effect from 1 July 2013. The Leisure Centre was opened in July 1977 and so it has now been in operation for forty three years. Business management expertise continues to be contributed on a voluntary basis by the trustees, the management committee and a number of other volunteers, whereas professional Leisure Centre expertise is provided by employed staff. This model enables the charitable company to operate as a not-for-profit organisation on a sound business and financial basis and to provide a high level facility and service to the local community.

The five year period from 2015 to 2020 saw the completion of a building extension in 2015 and a programme of refurbishment of every area of the Leisure Centre from 2015 to 2019. This programme was immediately followed by an unplanned need to re-tile both the swimming pool and the decking area. This work was carried out at the beginning of the 2019-2020 financial year at an overall cost of £200,000, including pre-purchase of materials and consequential loss of swimming income during a 2-month period of pool closure. This reduced the reserves of the company but presented a bright prospect for future trading. With the advantage of a fully refurbished facility and comparatively low expenditure on new project development, there was an expectation of restoring reserves relatively quickly. And then there was Coronavirus.

Normal business after the re-tiling shutdown, began to be restored with the re-opening of the swimming pool in September 2020 and, at the half year stage, the Leisure Centre was on track to achieve the approved budget for the year. However, the whole Leisure Centre was closed on 20 March 2020 as a result of the pandemic and did not re-open until 25 July 2020, after the end of the financial year. The Charity is fortunate in that the buildings are owned by the charity and are mortgage free, which helped to weather the storm of the enforced shutdown. With substantial grant aid of £93,000 from the job retention scheme, the net loss in the year was £200,542, which reduced the total funds carried forward to less than one month's trading income. Nevertheless, the Trustees are confident that, despite the limited re-opening of the Centre and the restrictions imposed by social distancing, it will be able to sustain the activities of the charity during the 2020-2021 financial year. This will, of course, be dependent on there being no further enforced restrictions or interruption to the services the company is able to offer.

Public benefit

Bollington Health & Leisure is entirely devoted to operating for the public benefit, providing much needed sporting, health and fitness facilities for the people of Bollington and the surrounding areas. A major benefit is the provision of an extensive swimming teaching programme with more than 1800 pupils engaging in lessons. The Centre also provides swimming and other facilities for fourteen local schools and for two disabled groups (Parkinson's Group and the Macclesfield & District Stroke Society). The extension into outside sporting and leisure activities through the Bollington Cross Youth Project is a further reinforcement of the public benefit of the charity in the local community. Unfortunately, it was not possible to provide any of these services during the last quarter of this financial year as a result of the enforced Coronavirus shutdown.

BOLLINGTON HEALTH & LEISURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

STRATEGIC REPORT

Reserves policy

The charitable company aims to maintain reserves equivalent to three to four months turnover. As a result of the planned refurbishment programme, the unplanned need to re-tile the swimming pool, the enforced Coronavirus closure and the restricted re-opening of the Leisure Centre, it has not been possible to achieve this level of reserves over the last two years. This will be a primary focus of the trustees in the immediate future.

Future plans

Plans for the future are to manage the business in strict accordance with government guidelines to ensure the highest possible level of facilities and service whilst protecting staff and users of the Centre. The trustees aim to maintain as full a programme of activities as possible and to continue its involvement in the wider aspects of leisure provision for the local community. New project expenditure will be kept to a minimum at least until it has been possible to restore the level of reserves to an acceptable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association, as amended and approved by the Charity Commission on 22 April 2013, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Induction and training of new trustees

The charity will always aim to have an appropriate balance of skills and expertise on the trustee board, with knowledge of: appropriate health and leisure activities; business, including corporate governance, finance and facilities management; and the local community. Prospective new trustees will generally be invited to attend Directors' and Management Committee meetings for a period before appointment and must declare that they are not disqualified from becoming a director of a registered company or of a charitable institution; that they have not been barred by the Independent Safeguarding Authority from working with children and vulnerable adults; and must declare any potential conflicts of interest. All new trustees are provided with the general guidance for trustees issued by the Charities Commission to ensure that they are fully aware of their responsibilities, together with their responsibilities under company law. They are also familiarised with the Bollington Health & Leisure policies and procedures. Specific training is provided, as required, in areas such as Health & Safety and Safeguarding. One trustee attended the two-day 'Trustee Essentials' course run by Crowe solicitors in Manchester during the year 2019-2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08119494 (England and Wales)

Registered Charity number

1151326

Registered office

Heath Road
Bollington
Macclesfield
Cheshire
SK10 5EX

Trustees

D S Broadhurst (resigned 12.8.19)
P Drabble
S L Hurst
Dr J D King
R A Mason
Dr D A Maxwell
Dr J A Murdoch
S W Spinks
C J Thompson
P D Tunwell

Company Secretary

Dr J A Murdoch

BOLLINGTON HEALTH & LEISURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Solicitors

Thornycroft Solicitors Limited
Bridge Street Mills, Bridge Street
Macclesfield
SK11 6QA

SAS Daniels LLP
30 Greek Street
Stockport
SK3 8AD

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 26 June 2012 and commenced trading on 1 July 2013 under the terms of a Business Transfer Agreement between Bollington Leisure Centre and Bollington Health & Leisure.

DECISION MAKING

All decisions are taken in strict compliance with the Articles of Association and with the approved Policies of the charitable company. All decisions of the Board of Directors (trustees) and the reasons for those decisions are recorded in the Minutes of the Meetings of the Board of Directors.

ADDENDUM

One week before this report was approved at the Annual General Meeting, the government ordered a further closure for one month commencing on 5 November 2020.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bollington Health & Leisure for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

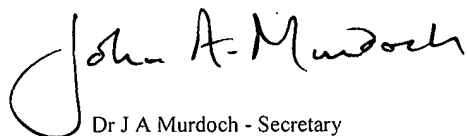
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BOLLINGTON HEALTH & LEISURE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 November 2020 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'John A. Murdoch'. The signature is written in a cursive style with a large initial 'J'.

Dr J A Murdoch - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOLLINGTON HEALTH & LEISURE

Opinion

We have audited the financial statements of Bollington Health & Leisure (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOLLINGTON HEALTH & LEISURE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

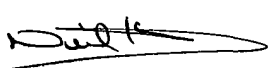
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


N Kennington FCA (Senior Statutory Auditor)
for and on behalf of Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

9 November 2020

BOLLINGTON HEALTH & LEISURE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	105,035	-	105,035	21,612
Charitable activities	5				
Leisure centre		733,845	-	733,845	1,160,507
Other trading activities	3	15,364	-	15,364	11,975
Investment income	4	1,659	-	1,659	1,608
Total		<u>855,903</u>	<u>-</u>	<u>855,903</u>	<u>1,195,702</u>
EXPENDITURE ON					
Raising funds	6	7,864	-	7,864	4,446
Charitable activities	7				
Leisure centre		928,343	-	928,343	1,064,186
Project costs		120,238	-	120,238	45,550
BCYP costs		-	-	-	69
Total		<u>1,056,445</u>	<u>-</u>	<u>1,056,445</u>	<u>1,114,251</u>
NET INCOME/(EXPENDITURE)		<u>(200,542)</u>	<u>-</u>	<u>(200,542)</u>	<u>81,451</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		294,386	-	294,386	212,935
TOTAL FUNDS CARRIED FORWARD		<u><u>93,844</u></u>	<u><u>-</u></u>	<u><u>93,844</u></u>	<u><u>294,386</u></u>

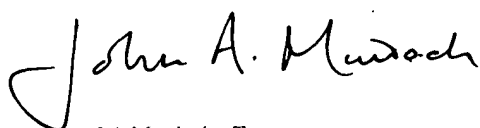
The notes form part of these financial statements

BOLLINGTON HEALTH & LEISURE

BALANCE SHEET
30 JUNE 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	22,549	-	22,549	22,549
CURRENT ASSETS					
Stocks	14	2,133	-	2,133	2,433
Debtors	15	18,382	-	18,382	33,794
Cash at bank and in hand		143,456	-	143,456	355,278
		<u>163,971</u>	<u>-</u>	<u>163,971</u>	<u>391,505</u>
CREDITORS					
Amounts falling due within one year	16	(92,676)	-	(92,676)	(119,668)
NET CURRENT ASSETS		<u>71,295</u>	<u>-</u>	<u>71,295</u>	<u>271,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,844</u>	<u>-</u>	<u>93,844</u>	<u>294,386</u>
NET ASSETS		<u>93,844</u>	<u>-</u>	<u>93,844</u>	<u>294,386</u>
FUNDS	17				
Unrestricted funds:					
General fund				93,844	294,386
TOTAL FUNDS				<u>93,844</u>	<u>294,386</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 November 2020 and were signed on its behalf by:



J A Murdoch - Trustee

The notes form part of these financial statements

BOLLINGTON HEALTH & LEISURE**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(213,852)	91,813
Tax paid		371	(236)
Net cash (used in)/provided by operating activities		<u>(213,481)</u>	<u>91,577</u>
Cash flows from investing activities			
Interest received		<u>1,659</u>	<u>1,608</u>
Net cash provided by investing activities		<u>1,659</u>	<u>1,608</u>
Change in cash and cash equivalents in the reporting period		<u>(211,822)</u>	<u>93,185</u>
Cash and cash equivalents at the beginning of the reporting period		<u>355,278</u>	<u>262,093</u>
Cash and cash equivalents at the end of the reporting period		<u><u>143,456</u></u>	<u><u>355,278</u></u>

The notes form part of these financial statements

BOLLINGTON HEALTH & LEISURE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(200,542)	81,451
Adjustments for:		
Interest received	(1,659)	(1,608)
Decrease/(increase) in stocks	300	(814)
Decrease/(increase) in debtors	15,041	(30,172)
(Decrease)/increase in creditors	(26,992)	42,956
Net cash (used in)/provided by operations	<u>(213,852)</u>	<u>91,813</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.19 £	Cash flow £	At 30.6.20 £
Net cash			
Cash at bank and in hand	355,278	(211,822)	143,456
	<u>355,278</u>	<u>(211,822)</u>	<u>143,456</u>
Total	<u>355,278</u>	<u>(211,822)</u>	<u>143,456</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure & liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 16.67% per annum of net book value

Expenditure on land and buildings is written off in the year in which it occurs. The purchase cost of land is not depreciated. The remaining tangible fixed assets have been fully depreciated (see note 15).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (see note 15).

Project costs

All costs relating to the equipping, refurbishment and repair of the Leisure Centre facilities and services are written off in the statement of financial activities as such costs are incurred (see note 5).

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted future results are sufficient together with reserves to be able to continue as a going concern.

BOLLINGTON HEALTH & LEISURE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	11,979	21,612
Grants	93,056	-
	<u>105,035</u>	<u>21,612</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	93,056	-

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	15,364	11,975

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	1,659	1,608

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Leisure centre income	733,845	1,160,507

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Purchases	7,864	4,446

7. PROJECT COSTS

The project costs included in the Charitable Activities relate to costs incurred to enhance the facilities of the charity and comprise:

	30.6.20	30.6.19
		£
Multi use games area		1,027
Swimming pool refurbishment	98,105	24,785
Treatment rooms refurbishment	816	
Pool Boiler	21,317	
Toilet refurbishment		10,396
Dehumidifier		6,342
	<u>120,238</u>	<u>42,550</u>

BOLLINGTON HEALTH & LEISURE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

8. SUPPORT COSTS

	Governance costs
	£
Leisure centre	<u><u>7,144</u></u>

Support costs, included in the above, are as follows:

Governance costs

	2020	2019
	Leisure centre	Total activities
	£	£
Auditors' remuneration	4,800	4,800
Accountancy and legal fees	800	2,563
Disclosure and Barring Service checks	1,544	1,804
	<u><u>7,144</u></u>	<u><u>9,167</u></u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	4,800	4,800
Other operating leases	-	(336)
	<u><u>-</u></u>	<u><u>(336)</u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the year ended 30 June 2019, nor for the year ended 30 June 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2019, nor for the year ended 30 June 2018.

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	439,143	455,750
Social security costs	14,480	16,130
Other pension costs	5,131	7,437
	<u><u>458,754</u></u>	<u><u>479,317</u></u>

The average monthly number of employees during the year was as follows:

	2020	2019
Management and administration	9	9
Instructors and support	76	80
	<u><u>85</u></u>	<u><u>89</u></u>

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration benefits were £32,640

BOLLINGTON HEALTH & LEISURE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,612	-	21,612
Charitable activities			
Leisure centre	1,160,507	-	1,160,507
Other trading activities	11,975	-	11,975
Investment income	1,608	-	1,608
Total	1,195,702	-	1,195,702
EXPENDITURE ON			
Raising funds	4,446	-	4,446
Charitable activities			
Leisure centre	1,064,165	21	1,064,186
Project costs	42,550	3,000	45,550
BCYP costs	-	69	69
Total	1,111,161	3,090	1,114,251
NET INCOME/(EXPENDITURE)	84,541	(3,090)	81,451
RECONCILIATION OF FUNDS			
Total funds brought forward	209,845	3,090	212,935
TOTAL FUNDS CARRIED FORWARD	294,386	-	294,386

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 July 2019 and 30 June 2020	22,549	80,476	11,142	114,167
DEPRECIATION				
At 1 July 2019 and 30 June 2020	-	80,476	11,142	91,618
NET BOOK VALUE				
At 30 June 2020	22,549	-	-	22,549
At 30 June 2019	22,549	-	-	22,549

BOLLINGTON HEALTH & LEISURE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020****13. TANGIBLE FIXED ASSETS - continued**

The land originally leased by Bollington Health & Leisure from Cheshire East Borough Council has been leased from Cheshire East Borough Council to Bollington Town Council who have therefore become Landlord to the Bollington Health & Leisure Lease with effect from 27 April 2017. Bollington Town Council have determined not to impose any rent for the Ground Lease of Bollington Leisure Centre. The lease term is due to expire in 2033. The Leisure Centre constructed on this site comprises facilities for swimming, squash, fitness and other sporting, health and social activities. The building is owned by the charity. At the expiry of the lease the buildings revert to the landlord. All the building costs have been fully depreciated as stated in note 1.

14. STOCKS

	2020	2019
	£	£
Stocks	<u>2,133</u>	<u>2,433</u>

The amount of stock recognised as an expense in the SOFA during the year is £2,944.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,187	16,117
Other debtors	4,000	-
Tax	-	371
Prepayments	<u>13,195</u>	<u>17,306</u>
	<u>18,382</u>	<u>33,794</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	4,132	45,679
Social security and other taxes	3,047	6,102
Accruals and deferred income	75,854	14,396
Accrued expenses	<u>9,643</u>	<u>53,491</u>
	<u>92,676</u>	<u>119,668</u>

17. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	294,386	(200,542)	93,844
TOTAL FUNDS	<u>294,386</u>	<u>(200,542)</u>	<u>93,844</u>

BOLLINGTON HEALTH & LEISURE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	855,903	(1,056,445)	(200,542)
TOTAL FUNDS	<u>855,903</u>	<u>(1,056,445)</u>	<u>(200,542)</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	209,845	84,541	294,386
Restricted funds			
Bollington Cross Youth Project	3,090	(3,090)	-
TOTAL FUNDS	<u>212,935</u>	<u>81,451</u>	<u>294,386</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,195,702	(1,111,161)	84,541
Restricted funds			
Bollington Cross Youth Project	-	(3,090)	(3,090)
TOTAL FUNDS	<u>1,195,702</u>	<u>(1,114,251)</u>	<u>81,451</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	209,845	(116,001)	93,844
Restricted funds			
Bollington Cross Youth Project	3,090	(3,090)	-
TOTAL FUNDS	<u>212,935</u>	<u>(119,091)</u>	<u>93,844</u>

BOLLINGTON HEALTH & LEISURE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020****17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,051,605	(2,167,606)	(116,001)
Restricted funds			
Bollington Cross Youth Project	-	(3,090)	(3,090)
TOTAL FUNDS	<u>2,051,605</u>	<u>(2,170,696)</u>	<u>(119,091)</u>

18. RELATED PARTY DISCLOSURES

Two members of the senior management team, each have close family members who are employees of the charity.

There were no further related party transactions in the year.

19. LIABILITY OF MEMBERS

The liability of the members is limited by guarantee.

Under clause 3 of the Articles of Association all members undertake to contribute to the assets of the Charitable Company such an amount as may be required, not exceeding £10, in the event of it being wound up during the period of membership or within one year after ceasing to be a member.

BOLLINGTON HEALTH & LEISURE
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,979	21,612
Grants	93,056	-
	<u>105,035</u>	<u>21,612</u>
Other trading activities		
Fundraising events	15,364	11,975
Investment income		
Deposit account interest	1,659	1,608
Charitable activities		
Leisure centre income	733,845	1,160,507
Total incoming resources	<u>855,903</u>	<u>1,195,702</u>
EXPENDITURE		
Other trading activities		
Purchases	7,864	4,446
Charitable activities		
Wages	439,143	455,750
Social security	14,480	16,130
Pensions	5,131	7,437
Other operating leases	-	(336)
Rates and water	15,261	13,042
Insurance	17,439	7,606
Light and heat	52,488	69,338
Telephone	1,698	1,493
Postage and stationery	2,627	4,027
Advertising	4,803	7,600
Sundries	1,874	861
Bank charges	122	169
Credit card charges	2,871	8,745
Travel expenses	3,134	135
Repairs and maintenance	28,810	37,615
Computer costs	18,631	21,665
Security costs	4,299	5,653
Legal and professional fees	2,515	1,157
Purchases	276,251	364,768
Project costs	120,238	42,550
Instructors' fees	29,622	35,233
	<u>1,041,437</u>	<u>1,100,638</u>
Support costs		
Governance costs		
Auditors' remuneration	4,800	4,800
Carried forward	4,800	4,800

This page does not form part of the statutory financial statements

BOLLINGTON HEALTH & LEISURE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	£	£
Governance costs		
Brought forward	4,800	4,800
Accountancy and legal fees	800	2,563
Disclosure and Barring Service checks	1,544	1,804
	<u>7,144</u>	<u>9,167</u>
Total resources expended	<u>1,056,445</u>	<u>1,114,251</u>
Net (expenditure)/income	<u>(200,542)</u>	<u>81,451</u>

This page does not form part of the statutory financial statements