

REGISTERED COMPANY NUMBER: 08119494 (England and Wales)
REGISTERED CHARITY NUMBER: 1151326

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016
FOR
BOLLINGTON HEALTH AND LEISURE

Drabble & Co
Chartered Accountants & Statutory Auditor
1 Wellington Road
Bollington
Macclesfield
Cheshire
SK10 5JR



BOLLINGTON HEALTH AND LEISURE

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For The Year Ended 30 June 2016

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BOLLINGTON HEALTH AND LEISURE

REPORT OF THE TRUSTEES

For The Year Ended 30 June 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

This is a company limited by guarantee and its operations are to include the provision of facilities for sporting, health, leisure and social activities including teaching and recreation for swimming, squash, fitness and other sporting activities for the benefit of the residents of Bollington and the surrounding area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08119494 (England and Wales)

Registered Charity number
1151326

Registered office
Heath Road
Bollington
Macclesfield
Cheshire
SK10 5EX

Trustees
R A Mason
Dr J A Murdoch
P D Tunwell
Dr J D King
S W Spinks
D S Broadhurst
C J Thompson
Dr D A Maxwell

Company Secretary
Dr J A Murdoch

Auditors
Drabble & Co
Chartered Accountants & Statutory Auditor
1 Wellington Road
Bollington
Macclesfield
Cheshire
SK10 5JR

Solicitors
Thornycroft Solicitors Limited
Bridge Street Mills
Bridge Street
Macclesfield
Cheshire SK11 6QA

SAS Daniels LLP
30 Greek Street
Stockport
Cheshire
SK3 8AD

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 26 June 2012 and commenced trading on 1 July 2013 under the terms of a Business Transfer Agreement between Bollington Leisure Centre and Bollington Health & Leisure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association, as amended and approved by the Charity Commission on 22 April 2013, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

No trustees resigned and no new trustees were appointed during the year.

BOLLINGTON HEALTH AND LEISURE

REPORT OF THE TRUSTEES

For The Year Ended 30 June 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The charity will always aim to have an appropriate balance of skills and expertise on the trustee board, with knowledge of: appropriate health and leisure activities; business, including corporate governance, finance and facilities management; and the local community. Prospective new trustees will generally be invited to attend Directors' and Management Committee meetings for a period before appointment and must declare that they are not disqualified from becoming a director of a registered company or of a charitable institution; that they have not been barred by the Independent Safeguarding Authority from working with children and vulnerable adults; and must declare any potential conflicts of interest. All new trustees are provided with the general guidance for trustees issued by the Charities Commission to ensure that they are fully aware of their responsibilities, together with their responsibilities under company law. They are also familiarised with the Bollington Health and Leisure policies and procedures. Specific training is provided, as required, in areas such as Health and Safety and Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A full risk review has been completed during the year and continues on a quarterly cycle to ensure that individual risks are identified, assessed and reviewed on an annual basis and, where possible, that action is taken to ameliorate the possibility of adverse events.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are specifically restricted to the following:

To construct, maintain and manage facilities for swimming, squash, fitness and other sporting, health, leisure and social activities (together with all incidental offices, outbuildings, open areas and access thereto) as provision for recreation and leisure-time occupation within the meaning of section 5 of the Charities Act 2011 and for the provision of such other facilities and services within the meaning of the said Act as the Charity may in its discretion hereafter determine for the benefit of the residents of Bollington and the surrounding area.

Activities during the year have principally been to continue to operate the Leisure Centre, with its facilities for swimming, squash, gymnasium, health & fitness and related activities. An extensive programme of maintenance has been carried out during the year and a major extension to the building has been completed. These activities have been supported by a modest programme of fund-raising.

Following the purchase of a piece of land in the previous financial year, the Trustees have been engaged in further discussions with Cheshire East Council (CEC), Bollington Town Council (BTC) and Bollington United Junior Football Club (BUJFC). There has been a long-standing intention in the BTC Town Plan to provide facilities for young people on the land surrounding the Leisure Centre. This project is known as the Bollington Cross Youth Project (BCYP) and proposes to provide a Multi-Use Games Area (MUGA), a teen shelter and three junior football pitches. The land purchased by Bollington Health & Leisure would be required in order to accommodate the three junior football pitches. The overall project has an estimated cost of about £400,000, of which about £40,000 has already been spent and a further £100,000 to £132,000 is already available in the form of Section 106 grants. A project of this size requires a legal entity to provide the corporate structure and governance to develop and manage the facility. As all the objectives of BCYP fall within the objects of Bollington Health & Leisure, the Trustees have agreed to take on responsibility for managing the BCYP facilities on completion of the project. As part of this overall scheme, work is in progress to lease the whole of the relevant CEC land to BTC for 125 years and BTC, in turn, have agreed to lease this land, including the current Leisure Centre land, to Bollington Health & Leisure for a period of 50 years.

Achievements and performance

Over the period 2014 to 2016, every area of the Leisure Centre has been extensively re-furbished, with the exception of the Health Studio and the first floor WCs. It is planned to refurbish these areas during the 2016-2017 period, which will complete the major overhaul of the entire facility. The Trustees also continue to invest in a significant programme of scheduled maintenance to ensure that all the assets are well maintained and fit for purpose. These activities have resulted in a small operating loss over the past two years with a further loss forecast for 2016-2017. These costs have been funded out of reserves and it is expected that the operation will return to an annual operating profit in 2017-2018.

Public benefit

The whole ethos of Bollington Health & Leisure is to operate for the public benefit, providing much needed, sporting, health and leisure facilities on a not-for-profit basis for the people of Bollington and the surrounding areas.

STRATEGIC REPORT

Financial review

Reserves policy

The charitable company aims to maintain reserves equivalent to three to four months turnover.

BOLLINGTON HEALTH AND LEISURE

REPORT OF THE TRUSTEES

For The Year Ended 30 June 2016

STRATEGIC REPORT

Future developments

The extension to the building has enabled a significant expansion of the gymnasium. The charitable company has also purchased an adjacent plot of land in order to facilitate the provision of junior football pitches and a multi-use games area.

Further details of the development of these outdoor sports facilities have been given under Objectives and aims, above. Information on further improvements to the indoor facilities has been given under Achievements and performance, above.

DECISION MAKING

All decisions are taken in strict compliance with the Articles of Association and with the approved Policies of the charitable company. All decisions of the Board of Directors (trustees) and the reasons for those decisions are recorded in the Minutes of the Meetings of the Board of Directors.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Bollington Health and Leisure for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

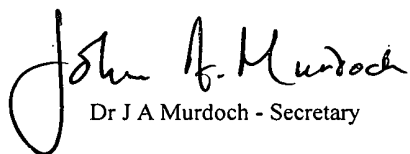
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Drabble & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 7 November 2016 and signed on its behalf by:


Dr J A Murdoch - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOLLINGTON HEALTH AND LEISURE

We have audited the financial statements of Bollington Health and Leisure for the year ended 30 June 2016 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Peter Drabble (Senior Statutory Auditor)
for and on behalf of Drabble & Co
Chartered Accountants & Statutory Auditor
1 Wellington Road
Bollington
Macclesfield
Cheshire
SK10 5JR

7 November 2016

BOLLINGTON HEALTH AND LEISURE**STATEMENT OF FINANCIAL ACTIVITIES**
For The Year Ended 30 June 2016

		Unrestricted funds £	Restricted fund £	30.6.16 Total funds £	30.6.15 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	6,318	5,000	11,318	6,138
Investment income	3	3,146	-	3,146	3,705
Incoming resources from charitable activities					
Leisure centre	4	936,266	-	936,266	937,580
Total incoming resources		945,730	5,000	950,730	947,423
RESOURCES EXPENDED					
Charitable activities					
Leisure centre	5	878,602	14	878,616	823,621
Project costs		74,630	130	74,760	162,050
Governance costs	6	11,478	-	11,478	9,603
Total resources expended		964,710	144	964,854	995,274
NET INCOMING/(OUTGOING) RESOURCES		(18,980)	4,856	(14,124)	(47,851)
RECONCILIATION OF FUNDS					
Total funds brought forward		242,349	8	242,357	290,208
TOTAL FUNDS CARRIED FORWARD		223,369	4,864	228,233	242,357

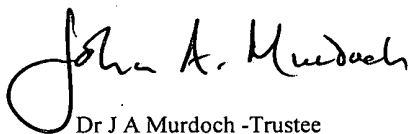
The notes form part of these financial statements

BOLLINGTON HEALTH AND LEISURE**BALANCE SHEET****At 30 June 2016**

	Notes	Unrestricted funds £	Restricted fund £	30.6.16 Total funds £	30.6.15 Total funds £
FIXED ASSETS					
Tangible assets	10	22,549	-	22,549	22,549
CURRENT ASSETS					
Stocks		3,189	-	3,189	3,538
Debtors	11	5,253	-	5,253	3,344
Cash at bank and in hand		265,149	4,864	270,013	280,584
		<u>273,591</u>	<u>4,864</u>	<u>278,455</u>	<u>287,466</u>
CREDITORS					
Amounts falling due within one year	12	(72,771)	-	(72,771)	(67,658)
NET CURRENT ASSETS		<u>200,820</u>	<u>4,864</u>	<u>205,684</u>	<u>219,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,369</u>	<u>4,864</u>	<u>228,233</u>	<u>242,357</u>
NET ASSETS		<u>223,369</u>	<u>4,864</u>	<u>228,233</u>	<u>242,357</u>
FUNDS	13				
Unrestricted funds:					
General fund				223,369	242,349
Restricted funds				4,864	8
TOTAL FUNDS				<u>228,233</u>	<u>242,357</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 7 November 2016 and were signed on its behalf by:


Dr J A Murdoch -Trustee

BOLLINGTON HEALTH AND LEISURE

Notes to the Financial Statements **For The Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - see below.

Expenditure on land and buildings is written off in the year in which it occurs. The purchase cost of land is not depreciated.

The remaining tangible fixed assets have been fully depreciated (see note 10).

The historic cost of the tangible fixed assets so depreciated are as follows:

-Leasehold property £80,476 (2015 £80,476).

-Fixtures and fittings £11,142 (2015 £11,142).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (see note 13).

Project costs

All costs relating to the equipping, refurbishment and repair of the leisure centre facilities and services are written off in the statement of financial activities as such costs are incurred (see note 5).

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Reserves

The principal financial risk to the charity is the need for an extended shut-down resulting from a major incident or significant building maintenance or repair. In consideration of the need to preserve the long term future of the charity during a major shutdown, the Trustees have adopted a Reserves Policy of three to four months' turnover of the business.

The contingency reserve on the above basis should be £234,000 to £312,000 (2015 £221,000 to £296,000). The actual reserve amounts to £195,000 (2015 £195,000).

Following an extended period of substantial upgrading and refurbishment, the charitable company plans to build up reserves again, starting from the financial year 2017-2018.

2. VOLUNTARY INCOME

	30.6.16	30.6.15
	£	£
Donations	11,318	6,138

BOLLINGTON HEALTH AND LEISURE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 30 June 2016****3. INVESTMENT INCOME**

	30.6.16	30.6.15
	£	£
Deposit account interest	<u>3,146</u>	<u>3,705</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	30.6.16	30.6.15
		£	£
Leisure centre income	Leisure centre	936,266	887,580
Grants	Leisure centre	-	50,000
		<u>936,266</u>	<u>937,580</u>

Grants received, included in the above, are as follows:

	30.6.16	30.6.15
	£	£
Other grants	<u>-</u>	<u>50,000</u>

5. PROJECT COSTS

The project costs included in the Charitable Activities relate to costs incurred to enhance the facilities of the charity and comprise:

	30.6.16	30.6.15
	£	£
Gymnasium extension	2,062	1,540
Specialist software	4,126	3,818
Swimming changing facilities upgrade	3,162	144,739
Roof replacement	-	1,417
Pool store and ramp	4	10,536
Office break in	2,659	-
Pool plant room	28,962	-
Spa plant room and refurbishment	9,695	-
Squash court refurbishment	9,955	-
Security upgrade	7,664	-
Telephone system	3,921	-
Fire exit doors	821	-
Electrical survey	1,599	-
Bollington Cross Youth Project	130	-
	<u>74,760</u>	<u>162,050</u>

6. GOVERNANCE COSTS

	30.6.16	30.6.15
	£	£
Disclosure and Barring Service checks	2,133	729
Legal fees	5,745	3,474
Auditors' remuneration	3,600	5,400
	<u>11,478</u>	<u>9,603</u>

BOLLINGTON HEALTH AND LEISURE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 30 June 2016****7. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	30.6.16	30.6.15
	£	£
Auditors' remuneration	3,600	5,400
Other operating leases	200	-
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the year ended 30 June 2016, nor for the year ended 30 June 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2016, nor for the year ended 30 June 2015.

9. STAFF COSTS

	30.6.16	30.6.15
	£	£
Wages and salaries	459,455	438,030
Social security costs	16,942	16,839
Other pension costs	3,542	5,134
	<u>479,939</u>	<u>460,003</u>

The average monthly number of employees during the year was as follows:

	30.6.16	30.6.15
Management and administration	8	8
Instructors and support staff	61	60
	<u>69</u>	<u>68</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2015 and 30 June 2016	<u>103,025</u>	<u>11,142</u>	<u>114,167</u>
DEPRECIATION			
At 1 July 2015 and 30 June 2016	<u>80,476</u>	<u>11,142</u>	<u>91,618</u>
NET BOOK VALUE			
At 30 June 2016	<u>22,549</u>	<u>-</u>	<u>22,549</u>
At 30 June 2015	<u>22,549</u>	<u>-</u>	<u>22,549</u>

Bollington Health and Leisure leases land from Cheshire East Council at a nominal rent of £200 per annum (subject to review every seven years) for the Ground Lease of Bollington Leisure Centre. The lease term is due to expire in 2033. The Leisure Centre constructed on this site comprises facilities for swimming, squash, fitness and other sporting, health and social activities. The building is owned by the charity. At the expiry of the lease the buildings revert to the landlord. All the building costs have been fully depreciated as stated in note 1.

BOLLINGTON HEALTH AND LEISURE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 30 June 2016****10. TANGIBLE FIXED ASSETS - continued**

During 2015 Bollington Health & Leisure acquired a piece of land in the area surrounding the Leisure Centre at a cost of £22,549. This land has not been depreciated.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade debtors	4,907	3,344
Other debtors	346	-
	<u>5,253</u>	<u>3,344</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade creditors	64,992	57,974
Taxation and social security	6,279	7,564
Other creditors	1,500	2,120
	<u>72,771</u>	<u>67,658</u>

13. MOVEMENT IN FUNDS

	At 1.7.15 £	Net movement in funds £	At 30.6.16 £
Unrestricted funds			
General fund	242,349	(18,980)	223,369
Restricted funds			
Bollington Cross Youth Project	8	4,856	4,864
TOTAL FUNDS	<u>242,357</u>	<u>(14,124)</u>	<u>228,233</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	945,730	(964,710)	(18,980)
Restricted funds			
Bollington Cross Youth Project	5,000	(144)	4,856
TOTAL FUNDS	<u>950,730</u>	<u>(964,854)</u>	<u>(14,124)</u>

14. RELATED PARTY DISCLOSURES

During the year the cost to the charity of indemnity insurance taken out to protect the charity and indemnify the trustees and directors against their neglect was £1,332 (2015 £1,283). The level of cover provided was £1,000,000 (2015 £1,000,000). During the year the charity purchased services to the value of £3,168 (2015 £1,340) from Thompson Landscape and Gardening. C J Thompson, a Trustee, is a partner of Thompson Landscaping and Gardening. The balance outstanding at the balance sheet date was £nil (2015 £nil).

BOLLINGTON HEALTH AND LEISURE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 30 June 2016

15. LIABILITY OF MEMBERS

The liability of the members is limited by guarantee.

Under clause 3 of the Articles of Association all members undertake to contribute to the assets of the Charitable Company such an amount as may be required, not exceeding £10, in the event of it being wound up during the period of membership or within one year after ceasing to be a member.

BOLLINGTON HEALTH AND LEISURE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For The Year Ended 30 June 2016**

	30.6.16 £	30.6.15 £
INCOMING RESOURCES		
Voluntary income		
Donations	11,318	6,138
Investment income		
Deposit account interest	3,146	3,705
Incoming resources from charitable activities		
Leisure centre income	936,266	887,580
Grants	-	50,000
	<u>936,266</u>	<u>937,580</u>
Total incoming resources	950,730	947,423
RESOURCES EXPENDED		
Charitable activities		
Wages	459,455	438,030
Social security	16,942	16,839
Pensions	3,542	5,134
Other operating leases	200	-
Rates and water	14,553	17,341
Insurance	18,888	13,987
Light and heat	62,232	56,236
Telephone	2,686	3,342
Postage and stationery	4,211	5,274
Advertising	4,470	2,464
Sundries	373	1,876
Irrecoverable VAT	1,883	-
Bank charges	85	42
Credit card charges	7,014	5,119
Travel expenses	268	328
Repairs and maintenance	37,327	42,389
Computer costs	12,830	17,678
Security costs	11,923	5,772
Purchases	219,734	190,192
Staff uniforms	-	1,578
Project costs	74,760	162,050
	<u>953,376</u>	<u>985,671</u>
Governance costs		
Disclosure and Barring Service checks	2,133	729
Legal fees	5,745	3,474
Auditors' remuneration	3,600	5,400
	<u>11,478</u>	<u>9,603</u>
Total resources expended	964,854	995,274
Net expenditure	(14,124)	(47,851)

This page does not form part of the statutory financial statements