Registered number
08119056

Global Business Works Limited

Abbreviated Accounts

31 March 2014

Global Business Works Limited

Registered number: 08119056

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Current assets					
Debtors		866		899	
Cash at bank and in hand		94		83	
		960		982	
Creditors: amounts falling due within one year	##	(15,675)		(17,085)	
Net current liabilities			(14,715)		(16,103)
Net liabilities			(14,715)		(16,103)
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			(14,717)		(16,105)
Shareholders' funds			(14,715)		(16,103)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N B Reading

Director

Approved by the board on 16 December 2014

Global Business Works Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

As shown in note 3 the major creditors are the directors upon whom the company is reliant on for providing working capital to enable the company to continue to trade. The directors have confirmed that they will provide this support for the foreseeable future and because of these confirmations and projected revenues for the coming year, the directors are satisfied that the company is a going concern and these accounts have accordingly been prepared on that basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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