

**Registered Number 08118907**

**PRINCIPAL HR PARTNER LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	7,837	3,361
		<u>7,837</u>	<u>3,361</u>
<b>Current assets</b>			
Debtors		19,089	6,680
Cash at bank and in hand		54,130	27,296
		<u>73,219</u>	<u>33,976</u>
<b>Creditors: amounts falling due within one year</b>		<u>(77,908)</u>	<u>(29,874)</u>
<b>Net current assets (liabilities)</b>		<u>(4,689)</u>	<u>4,102</u>
<b>Total assets less current liabilities</b>		<u>3,148</u>	<u>7,463</u>
<b>Provisions for liabilities</b>		<u>(1,567)</u>	<u>(672)</u>
<b>Total net assets (liabilities)</b>		<u><u>1,581</u></u>	<u><u>6,791</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,481	6,691
<b>Shareholders' funds</b>		<u><u>1,581</u></u>	<u><u>6,791</u></u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2016

And signed on their behalf by:

**C Humphries, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life:

Computer equipment 25% reducing balance

Plant and machinery 25% reducing balance

**Other accounting policies**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2014	4,809
Additions	7,089
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>11,898</u>
<b>Depreciation</b>	
At 1 August 2014	1,448
Charge for the year	2,613
On disposals	-
At 31 July 2015	<u>4,061</u>
<b>Net book values</b>	
At 31 July 2015	<u><u>7,837</u></u>
At 31 July 2014	<u><u>3,361</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2015

2014

	£	£
100 Ordinary shares of £1 each	100	100

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