

Abbreviated Unaudited Accounts

for the Period 26 June 2012 to 31 July 2013

for

PRINCIPAL HR PARTNER LIMITED

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for the Period 26 June 2012 to 31 July 2013

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PRINCIPAL HR PARTNER LIMITED

Company Information

for the Period 26 June 2012 to 31 July 2013

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**DIRECTORS:**

Mrs C Humphries

J C Humphries

**SECRETARY:**

**REGISTERED OFFICE:**

2 Hawthorn Way

Stafford

Staffordshire

ST17 4LR

**REGISTERED NUMBER:**

08118907 (England and Wales)

**ACCOUNTANTS:**

CHEADLES

Chartered Accountants

Telegraph House

59 Wolverhampton Road

Stafford

Staffordshire

ST17 4AW

Abbreviated Balance Sheet

31 July 2013

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		934
<b>CURRENT ASSETS</b>			
Debtors		2,363	
Cash at bank		15,370	
		<u>17,733</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>17,264</u>	
<b>NET CURRENT ASSETS</b>			<u>469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,403
<b>PROVISIONS FOR LIABILITIES</b>			<u>187</u>
<b>NET ASSETS</b>			<u><u>1,216</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>1,116</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,216</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2013 and were signed on its behalf by:

Mrs C Humphries - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 26 June 2012 to 31 July 2013

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,261
At 31 July 2013	<u>1,261</u>
<b>DEPRECIATION</b>	
Charge for period	327
At 31 July 2013	<u>327</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>934</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Principal HR Partner Limited for the period ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Principal HR Partner Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Principal HR Partner Limited and state those matters that we have agreed to state to the Board of Directors of Principal HR Partner Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Principal HR Partner Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Principal HR Partner Limited. You consider that Principal HR Partner Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Principal HR Partner Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

12 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.