

COMPANY REGISTRATION NUMBER 8118710

THOR DRINKS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 June 2016

SRJ ACCOUNTING SERVICES LIMITED

Accountants

1st Floor, Lumiere

Elstree Way

Borehamwood

Herts

WD6 1JH

THOR DRINKS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF THOR DRINKS LIMITED

YEAR ENDED 30 JUNE 2016

You consider that the Company is exempt from an audit for the year ended 30 June 2016. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

SRJ ACCOUNTING SERVICES LIMITED Accountants

1st Floor, Lumiere Elstree Way Borehamwood Herts WD6 1JH

17 March 2017

THOR DRINKS LIMITED
ABBREVIATED BALANCE SHEET
30 June 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		3,548	4,388
CURRENT ASSETS			
Stocks		13,894	-
Debtors		5,895	7,327
Cash at bank and in hand		2,799	4,811
		22,588	12,138
CREDITORS: Amounts falling due within one year		153,735	161,932
NET CURRENT LIABILITIES		(131,147)	(149,794)
TOTAL ASSETS LESS CURRENT LIABILITIES		(127,599)	(145,406)
CAPITAL AND RESERVES			
Called up equity share capital	3	1,357	1,168
Share premium account		128,193	42,582
Profit and loss account		(257,149)	(189,156)
DEFICIT		(127,599)	(145,406)

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 March 2017 .

Mr A Seahill Director

Company Registration Number: 8118710

THOR DRINKS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% per annum on reducing balance basis

Fixtures & Fittings-20% per annum on reducing balance basis

Equipment-20% per annum on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 July 2015	7,448
Additions	46

At 30 June 2016	7,494

DEPRECIATION

At 1 July 2015	3,060
Charge for year	886

At 30 June 2016	3,946

NET BOOK VALUE

At 30 June 2016	3,548

At 30 June 2015	4,388

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares (2015 - 1,141,649) of £ 0.001 each	1,325,740	1,326	1,141,649	1,142
'B' Shares shares (2015 - 25,982) of £ 0.001 each	31,507	32	25,982	26
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	1,357,247	1,357	1,167,631	1,168
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.