

Qixol Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Pillow May Ltd
Chartered Accountants
The Coach House
Bremhill Grove Farm
East Tytherton
Chippenham
Wiltshire
SN15 4LX

Qixol Ltd
Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>4</u>

Qixol Ltd
(Registration number: 08117893)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,094	3,995
Current assets			
Debtors		170,818	101,449
Cash at bank and in hand		207,581	210,882
		378,399	312,331
Creditors: Amounts falling due within one year		(140,715)	(74,728)
Net current assets		237,684	237,603
Total assets less current liabilities		240,778	241,598
Provisions for liabilities		(619)	(799)
Net assets		240,159	240,799
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		230,159	230,799
Shareholders' funds		240,159	240,799

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 4 form an integral part of these financial statements.

Qixol Ltd
(Registration number: 08117893)
Abbreviated Balance Sheet at 30 April 2016
..... continued

Approved by the Board on 25 July 2016 and signed on its behalf by:

.....
Mr T J Adams
Director

.....
Mr M J Fulcher
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Qixol Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% Straight Line Method
Fixture and Fittings	15% Reducing Balance Method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Qixol Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2015	5,164	5,164
Additions	996	996
Disposals	<u>(1,083)</u>	<u>(1,083)</u>
At 30 April 2016	<u>5,077</u>	<u>5,077</u>
Depreciation		
At 1 May 2015	1,169	1,169
Charge for the year	1,339	1,339
Eliminated on disposals	<u>(525)</u>	<u>(525)</u>
At 30 April 2016	<u>1,983</u>	<u>1,983</u>
Net book value		
At 30 April 2016	<u>3,094</u>	<u>3,094</u>
At 30 April 2015	<u>3,995</u>	<u>3,995</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.10 each	100,000	10,000	100,000	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.