
SEPARATOR INNOVATION LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

WEDNESDAY



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COMPANIES HOUSE

SEPARATOR INNOVATION LIMITED
REGISTERED NUMBER: 08117320

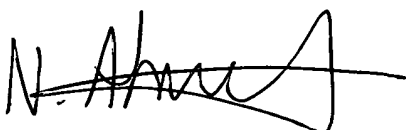
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		15,389		2,025
CURRENT ASSETS					
Stocks		90,090		36,644	
Debtors		20,089		30,187	
Cash at bank and in hand		16,246		7,029	
		<u>126,425</u>		<u>73,860</u>	
CREDITORS: amounts falling due within one year		<u>(129,663)</u>		<u>(29,200)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,238)</u>		<u>44,660</u>
NET ASSETS			<u>12,151</u>		<u>46,685</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			12,051		46,585
SHAREHOLDERS' FUNDS			<u>12,151</u>		<u>46,685</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **27 MARCH 2016**



N S Ahmed
Director

The notes on pages 2 to 3 form part of these financial statements.

SEPARATOR INNOVATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the point where goods are supplied to customers.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	10% Reducing balance
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SEPARATOR INNOVATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	2,500
Additions	15,074
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At 30 June 2015	17,574
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Depreciation	
At 1 July 2014	475
Charge for the year	1,710
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At 30 June 2015	2,185
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Net book value	
At 30 June 2015	15,389
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At 30 June 2014	2,025
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3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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