REGISTERED NUMBER: 08117241 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Metropole Search Partners Limited

Crouchers Limited
Chartered Accountants
2 Copperhouse Court
Caldecotte Business Park
Milton Keynes
Buckinghamshire
MK7 8NL

Contents of the Financial Statements
for the Year Ended 31 December 2020

Metropole Search Partners Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	Mr H C D Camilleri Mr R S Lucas Mr N Muddiman Mr A E C Sebag-Montefiore
REGISTERED OFFICE:	26 Grosvenor Street London W1K 4QW
REGISTERED NUMBER:	08117241 (England and Wales)
ACCOUNTANTS:	Crouchers Limited Chartered Accountants 2 Copperhouse Court Caldecotte Business Park Milton Keynes Buckinghamshire MK7 8NL

Balance Sheet
31 December 2020

		31.12.20		31.12.19	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,132		472
Investments	5		13,649		13,649
			14,781		14,121
CURRENT ASSETS					
Debtors	6	62,844		158,132	
Cash at bank		92,925		60,339	
		155,769		218,471	
CREDITORS					
Amounts falling due within one year	7	378,351		248,755	
NET CURRENT LIABILITIES			(222,582)		(30,284)
TOTAL ASSETS LESS CURRENT LIABILITIES			(207,801)		(16,163)
CAPITAL AND RESERVES					
Called up share capital			227		227
Share premium			9,582		9,582
Retained earnings			(217,610)		(25,972)
			(207,801)		(16,163)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mr H C D Camilleri - Director

1. STATUTORY INFORMATION

Metropole Search Partners Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.
Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, over their expected useful lives, using the straight-line method. The rates applicable are:

- Fixtures, fittings & equipment 4 years straight line

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

Going concern
The Accounts at the year end show an excess of liabilities over assets. The shareholders continue to provide support through their loans and accordingly the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 January 2020	12,529
Additions	1,250
At 31 December 2020	13,779
DEPRECIATION	
At 1 January 2020	12,057
Charge for year	590
At 31 December 2020	12,647
NET BOOK VALUE	
At 31 December 2020	1,132
At 31 December 2019	472

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2020 and 31 December 2020	13,649
NET BOOK VALUE	
At 31 December 2020	13,649
At 31 December 2019	13,649

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5. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Metropole Search Partners (Switzerland) GmbH
Registered office: Basel, Switzerland
Nature of business: Recruitment

Class of shares:	% holding
Ordinary	100.00

	31.12.20	31.12.19
	£	£
Aggregate capital and reserves	122,817	94,546
Profit for the year/period	22,366	40,442

The company owns 100% of the issued share capital of Metropole Search Partners GmbH registered in Switzerland.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	62,844	158,132

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	6,993	-
Amounts owed to group undertakings	99,356	62,360
Taxation and social security	85,646	25,335
Other creditors	186,356	161,060
	378,351	248,755

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2020 and the period ended 31 December 2019:

	31.12.20	31.12.19
	£	£
Mr H C D Camilleri		
Balance outstanding at start of year	15,234	9,624
Amounts advanced	545	6,177
Amounts repaid	(298)	(567)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	15,481	15,234

9. RELATED PARTY DISCLOSURES

Included in "Other creditors" are loans from shareholders totalling £150,000 (2019:£150,000). Interest is charged at rates from 5% to 15%. There are no set dates for repayment