

Company registration number: 08116458

Owloc Industries Ltd

Unaudited financial statements

31 December 2016



# **Owloc Industries Ltd**

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**Owloc Industries Ltd**

**Directors and other information**

<b>Director</b>	Mr D Dempsey
<b>Secretary</b>	Ms D Hooper
<b>Company number</b>	08116458
<b>Registered office</b>	Malt Kiln Farm Low Road, Pentney Kings Lynn Norfolk PE32 1JF
<b>Business address</b>	Malt Kiln Farm Low Road, Pentney Kings Lynn Norfolk PE32 1JF
<b>Accountants</b>	The Bubb Sherwin Partnership Ltd 100 High Street Whitstable Kent CT5 1AZ

**Owloc Industries Ltd**

**Report to the director on the preparation of the  
unaudited statutory financial statements of Owloc Industries Ltd  
Year ended 31 December 2016**

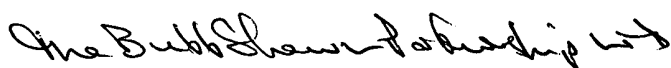
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Owloc Industries Ltd for the year ended 31 December 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Owloc Industries Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Owloc Industries Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Owloc Industries Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Owloc Industries Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Owloc Industries Ltd. You consider that Owloc Industries Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Owloc Industries Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Bubb Sherwin Partnership Ltd  
Chartered Certified Accountants

100 High Street  
Whitstable  
Kent  
CT5 1AZ

12 June 2017

**Owloc Industries Ltd**

**Statement of financial position  
31 December 2016**

	2016		2015
	£	£	£
Fixed assets		5,243	8,252
Current assets	106,898		48,729
Prepayments and accrued income	1,673		1,639
		108,571	50,368
Creditors: amounts falling due within one year		(46,341)	(54,716)
<b>Net current assets/(liabilities)</b>		62,230	(4,348)
<b>Total assets less current liabilities</b>		67,473	3,904
Provisions for liabilities		-	(450)
Accruals and deferred income		(870)	(790)
<b>Net assets</b>		66,603	2,664
<b>Capital and reserves</b>		66,603	2,664

**Notes to the financial statements**

**1. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	2016			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr D Dempsey	(15,231)	42,187	(19,683)	7,273
	<u>(15,231)</u>	<u>42,187</u>	<u>(19,683)</u>	<u>7,273</u>
	2015			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr D Dempsey	(747)	41,793	(56,277)	(15,231)
	<u>(747)</u>	<u>41,793</u>	<u>(56,277)</u>	<u>(15,231)</u>

**Owloc Industries Ltd**

**Statement of financial position (continued)**  
**Year ended 31 December 2016**

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

These financial statements were approved by the board of directors and authorised for issue on 5 June 2017, and are signed on behalf of the board by:

  
**Mr D Dempsey**  
**Director**

Company registration number: 08116458

The company is a private company limited by shares, registered in England and Wales.