

# Saffron Sun Limited

Unaudited Abbreviated Accounts

for the Period from 22 June 2012 to 30 June 2013

D.J. Reynolds & Co.  
Chartered Accountants  
Chartered Accountants  
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**Saffron Sun Limited**  
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**Saffron Sun Limited**  
**(Registration number: 08115903)**  
**Abbreviated Balance Sheet at 30 June 2013**

	Note	30 June 2013
	£	£
<b>Fixed assets</b>		
Tangible fixed assets		1,485
<b>Current assets</b>		
Stocks		800
Debtors		774
Cash at bank and in hand		<u>17,505</u>
		19,079
		(
Creditors: Amounts falling due within one year		14,487
		<u>)</u>
Net current assets		<u>4,592</u>
Total assets less current liabilities		6,077
Provisions for liabilities		<u>(297)</u>
Net assets		<u><u>5,780</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>5,680</u>
Shareholders' funds		<u><u>5,780</u></u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 February 2014

.....  
Mr D A Hosking  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Saffron Sun Limited**  
**Notes to the Abbreviated Accounts for the Period from 22 June 2012 to 30 June 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% on reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	1,980	1,980
At 30 June 2013	1,980	1,980
<b>Depreciation</b>		
Charge for the period	495	495
At 30 June 2013	495	495
<b>Net book value</b>		
At 30 June 2013	1,485	1,485

**Saffron Sun Limited**  
**Notes to the Abbreviated Accounts for the Period from 22 June 2012 to 30 June 2013**  
**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 June 2013</b>	
	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100
	<hr/>	<hr/>

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