

Company Registration No. 08115584 (England and Wales)

PROJIG (MIDLANDS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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PROJIG (MIDLANDS) LIMITED

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PROJIG (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		15,667		19,667
Tangible assets	2		29,195		24,050
			<u>44,862</u>		<u>43,717</u>
Current assets					
Debtors		12,847		16,297	
Cash at bank and in hand		21,301		1,000	
		<u>34,148</u>		<u>17,297</u>	
Creditors: amounts falling due within one year		<u>(74,716)</u>		<u>(59,412)</u>	
Net current liabilities			<u>(40,568)</u>		<u>(42,115)</u>
Total assets less current liabilities			<u>4,294</u>		<u>1,602</u>
Provisions for liabilities			<u>(2,949)</u>		<u>-</u>
			<u>1,345</u>		<u>1,602</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,245		1,502
Shareholders' funds			<u>1,345</u>		<u>1,602</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 March 2015

Mr S Douglas
Director



Company Registration No. 08115584

PROJIG (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on a reducing-balance basis
Motor vehicles	25% on a reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	20,000	29,400	49,400
Additions	-	19,660	19,660
Disposals	-	(9,400)	(9,400)
At 30 June 2014	20,000	39,660	59,660
Depreciation			
At 1 July 2013	333	5,350	5,683
On disposals	-	(2,350)	(2,350)
Charge for the year	4,000	7,465	11,465
At 30 June 2014	4,333	10,465	14,798
Net book value			
At 30 June 2014	15,667	29,195	44,862
At 30 June 2013	19,667	24,050	43,717

PROJIG (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>