

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2014**

**for**

**Pass & Co UK Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 June 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Pass & Co UK Limited**  
**Company Information**  
**for the Year Ended 30 June 2014**

**DIRECTORS:**

P W Balmer  
J M Hickmann

**SECRETARY:**

P W Balmer

**REGISTERED OFFICE:**

Unit 5  
Lock Lane  
Thorne  
South Yorkshire  
DN8 5ET

**REGISTERED NUMBER:**

08115324 (England and Wales)

**ACCOUNTANTS:**

P.A.Hutchinson & Co. Ltd.  
Old Courts Road  
Brigg  
North Lincolnshire  
DN20 8JD

**Abbreviated Balance Sheet**  
**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,678		4,536
<b>CURRENT ASSETS</b>					
Stocks		21,144		-	
Debtors		50,167		203,669	
Cash at bank and in hand		92,959		38,231	
		<u>164,270</u>		<u>241,900</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>57,572</u>		<u>151,206</u>	
<b>NET CURRENT ASSETS</b>			<u>106,698</u>		<u>90,694</u>
<b>TOTAL ASSETS LESS CURRENT</b>					
<b>LIABILITIES</b>			<u>110,376</u>		<u>95,230</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>110,374</u>		<u>95,228</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,376</u>		<u>95,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:

P W Balmer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	5,016
Additions	59
At 30 June 2014	<u>5,075</u>
<b>DEPRECIATION</b>	
At 1 July 2013	480
Charge for year	917
At 30 June 2014	<u>1,397</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>3,678</u>
At 30 June 2013	<u>4,536</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.