

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Pass & Co UK Limited

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for the Year Ended 30 June 2016

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Pass & Co UK Limited
Company Information
for the Year Ended 30 June 2016

DIRECTORS: P W Balmer
J M Hiekmann

SECRETARY: P W Balmer

REGISTERED OFFICE: Unit 5
Lock Lane
Thorne
South Yorkshire
DN8 5ET

REGISTERED NUMBER: 08115324 (England and Wales)

ACCOUNTANTS: P.A.Hutchinson & Co. Ltd.
Old Courts Road
Brigg
North Lincolnshire
DN20 8JD

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		40,689		44,603
CURRENT ASSETS					
Stocks		249,000		117,194	
Debtors		301,130		53,553	
Cash at bank and in hand		204,260		162,105	
		<u>754,390</u>		<u>332,852</u>	
CREDITORS					
Amounts falling due within one year		<u>474,662</u>		<u>224,937</u>	
NET CURRENT ASSETS			<u>279,728</u>		<u>107,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>320,417</u>		<u>152,518</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>320,415</u>		<u>152,516</u>
SHAREHOLDERS' FUNDS			<u>320,417</u>		<u>152,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2017 and were signed on its behalf by:

P W Balmer - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	52,855
Additions	1,624
Disposals	(1,500)
At 30 June 2016	<u>52,979</u>
DEPRECIATION	
At 1 July 2015	8,252
Charge for year	4,496
Eliminated on disposal	(458)
At 30 June 2016	<u>12,290</u>
NET BOOK VALUE	
At 30 June 2016	<u>40,689</u>
At 30 June 2015	<u>44,603</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
P W Balmer		
Balance outstanding at start of year	1,084	1,084
Amounts advanced	62,023	-
Amounts repaid	(48,562)	-
Balance outstanding at end of year	<u>14,545</u>	<u>1,084</u>
J M Hiekmann		
Balance outstanding at start of year	8,000	8,000
Amounts advanced	15,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>23,000</u>	<u>8,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.