

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Pass & Co UK Limited

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for the Year Ended 30 June 2015

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Pass & Co UK Limited
Company Information
for the Year Ended 30 June 2015

DIRECTORS: P W Balmer
J M Hiekmann

SECRETARY: P W Balmer

REGISTERED OFFICE: Unit 5
Lock Lane
Thorne
South Yorkshire
DN8 5ET

REGISTERED NUMBER: 08115324 (England and Wales)

ACCOUNTANTS: P.A.Hutchinson & Co. Ltd.
Old Courts Road
Brigg
North Lincolnshire
DN20 8JD

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		44,603		3,678
CURRENT ASSETS					
Stocks		117,194		21,144	
Debtors		53,553		50,167	
Cash at bank and in hand		<u>162,105</u>		<u>92,959</u>	
		332,852		164,270	
CREDITORS					
Amounts falling due within one year		<u>224,937</u>		<u>57,572</u>	
NET CURRENT ASSETS			<u>107,915</u>		<u>106,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152,518</u>		<u>110,376</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account		<u>152,516</u>		<u>110,374</u>	
SHAREHOLDERS' FUNDS		<u>152,518</u>		<u>110,376</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2016 and were signed on its behalf by:

P W Balmer - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	5,075
Additions	47,780
At 30 June 2015	<u>52,855</u>
DEPRECIATION	
At 1 July 2014	1,397
Charge for year	6,855
At 30 June 2015	<u>8,252</u>
NET BOOK VALUE	
At 30 June 2015	<u>44,603</u>
At 30 June 2014	<u>3,678</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
2	ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.