

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

PAPER JELLY LIMITED

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For The Year Ended 30 June 2015

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PAPER JELLY LIMITED

COMPANY INFORMATION

For The Year Ended 30 June 2015

DIRECTOR:

Miss A Haigh

REGISTERED OFFICE:

953 Romford Road
London
E12 5JR

REGISTERED NUMBER:

08113418 (England and Wales)

ACCOUNTANTS:

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

PAPER JELLY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PAPER JELLY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

3 November 2015

ABBREVIATED BALANCE SHEET
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		476,624		1,676
CURRENT ASSETS					
Stocks		6,526		6,123	
Debtors		1,381		-	
Cash at bank and in hand		<u>8,757</u>		<u>27,441</u>	
		16,664		33,564	
CREDITORS					
Amounts falling due within one year	3	<u>380,233</u>		<u>7,377</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(363,569)</u>		<u>26,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,055		27,863
CREDITORS					
Amounts falling due after more than one year	3		<u>102,176</u>		<u>-</u>
NET ASSETS			<u>10,879</u>		<u>27,863</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>10,878</u>		<u>27,862</u>
SHAREHOLDERS' FUNDS			<u>10,879</u>		<u>27,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2015 and were signed by:

Miss A Haigh - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total amount receivable by the company for services provided, excluding VAT, and is recognised in line with the performance of these services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

No depreciation will be charged to the freehold property until it reaches a stage where it is capable of generating sales.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	2,461
Additions	475,735
Disposals	(250)
At 30 June 2015	<u>477,946</u>
DEPRECIATION	
At 1 July 2014	785
Charge for year	636
Eliminated on disposal	(99)
At 30 June 2015	<u>1,322</u>
NET BOOK VALUE	
At 30 June 2015	<u>476,624</u>
At 30 June 2014	<u>1,676</u>

3. CREDITORS

Creditors include an amount of £ 111,287 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 June 2015

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>60,134</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.